PERMITTING DECISION SUMMARY

Proxima I & II

Fleet Space Technologies

1. Fleet Space Technologies Pty Ltd (Fleet) is an Australian owned and operated company, based in Adelaide. They specialise in low-cost satellite based systems for Internet applications.

2. The Proxima I and II are two identical 1.5U CubeSats.

3. The Proxima payloads will conduct a technology demonstration to assess its capability to process messages to and from Fleet’s ground station. Proxima I and II are part of a constellation of satellites which will provide internet connectivity to remote locations.

4. Payloads are permitted in line with the Outer Space and High-altitude Activities Act 2017 (OSHAA) and the Outer Space and High-altitude Activities (Licences and Permits) Regulations 2017.

5. Each payload has been approved by the Minister for Economic Development, on advice from officials across agencies. When approving payloads, the Minister needs to be satisfied that:
   - The applicant has taken and will continue to take all reasonable steps to safely manage the operation of the payload;
   - The proposed operation of the payload is consistent with New Zealand’s international obligations; and
   - The applicant has an orbital debris mitigation plan that meets prescribed requirements.
   - Despite being satisfied of these matters, the Minister may nevertheless decline a permit if he is not satisfied that the proposed operation of the payload is in New Zealand’s national interest.

6. Prior to the OSHAA, the contract with Rocket Lab allowed the Government to veto the launch of any payload that it determined was contrary to New Zealand law, regulations or policy, was contrary to New Zealand’s international obligations or would prejudice New Zealand’s national security or other national interests. Every payload launched by Rocket Lab under the contract was assessed against these interests.

<table>
<thead>
<tr>
<th>Date Granted</th>
<th>Authorisation Number</th>
<th>Payload Names</th>
<th>Owner or Operator</th>
<th>Country of Origin</th>
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</thead>
<tbody>
<tr>
<td>25 October 2018</td>
<td>180041-PPT</td>
<td>Proxima I, Proxima II</td>
<td>Fleet Space Technologies</td>
<td>Australia</td>
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PAYLOAD PERMIT

I, Hon David Parker, as Minister for Economic Development,
acting pursuant to section 17 of the
Outer Space and High-altitude Activities Act 2017
grant a Payload Permit to:

Fleet Space Technologies Pty Ltd

This permit will take effect upon signature, and will expire (i) if the Australian
Overseas Launch Certificate ceases to have effect before the payload is launched,
or (ii) if the payload is launched, when the payload is no longer in the Earth’s orbit.

This permit is granted subject to the Outer Space and High-altitude Activities Act
2017 and all regulations under the Act, and the conditions of the permit.

25 October 2018

[Signature]

Hon David Parker
Minister for Economic Development