# Submission in response to consultation on ticket reselling in New Zealand

# Name (full)

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## **Organisation (if applicable)**

#### Submitter category

### Have you experienced problems with ticket resale?

No, I have never purchased resale tickets before

### Please share your experiences, either positive or negative

I have bought resale tickets many times. Resellers provide a valuable service to everyday Kiwis. Tickets to very popular events can be acquired by secondary methods, which the reseller provides.

They buy in bulk, and take a risk by doing so.

They wait in line and online to buy tickets that I do not have time to do.

They reflect the market value for tickets, and they absorb 100% of the loss if their tickets do not resell.

Teams undersell their own ticket prices, and expect their prices to be protected. By Government? Nonsense!!

Resellers provide a valuable service by making tickets available to buyers who could not obtain them otherwise.

Government has no business interfering in free market processes.

## Your views on the issues

# Are these problems serious enough to require changes to the law or industry practices?

I don't know

Tell us what you think

Your views on the options, and the pros and cons

Price cap on resale tickets:

I don't agree with a price cap

Why did you choose the option above? Please explain

No Kiwi is forced to buy a ticket. If they find it too expensive or time consuming to get a ticket, that is their problem, not Government. They can always simply not take the price on offer.

Reselling has been in existence all around the world for centuries, and will continue whether there is legislation or not.

We don't need an organisation monitoring ticket reselling. It will cost way more to administer that whatever benefit it delivers.

I have been to many events in many jurisdictions where there were reselling prohibitions in effect, yet I have never failed to get a ticket.

This is a complete waste of time and money.

#### More information disclosure: Do you agree with this option? Why or why not?

No.

Caveat Emptor.

Let the consumer decide if they find the ticket price worthy to them.

This is administrative nonsense.

#### Ban on ticket-buying bots: Do you agree with this option? Why or why not?

No.

Smart vendors can easily prevent bot purchasing.

It will cost way less for companies to do it than if we have Government regulation,

Complete waste of time.

# Joint industry-government actions: Do you agree with this option? Why or why not?

No.

This problem will not be solved by the proposals. Proponents are naive if they think the rules will be effective.

Bureaucratic nonsense.

#### Are there other solutions that would work well?

Yes.

STAY OUT OF THE MARKET.

LET VENDORS MANAGE THEIR OWN RISK.

Teams and vendors get their revenue from the purchasers. What more do they want? If they want more money for the tickets, sell them at higher prices.