Submission: Process Heat in New Zealand: Opportunities and barriers to lowering emissions

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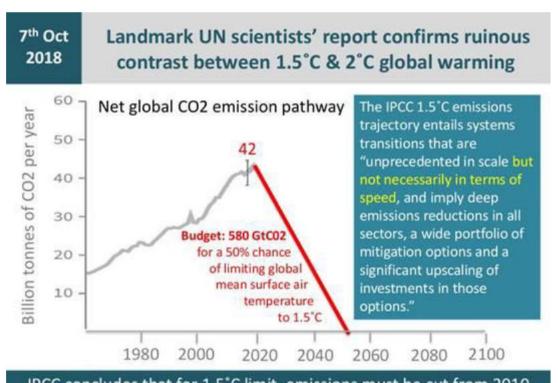
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Submission

I am a Chartered Accountant and sustainable business adviser. The company, above, is a private consultancy company which has advised businesses, NGOs, a government department and one CRI on carbon emissions and reduction issues; I am the sole director and shareholder.

It is crucial that New Zealand – and also the parts of the world that we <u>can't</u> control – lower carbon emissions drastically and urgently. This graph shows just how dramatic this reduction will have to be. It's a matter of survival:



IPCC concludes that for 1.5°C limit, emissions must be cut from 2010 levels by 45% by 2030, and to net zero by 2050 (20% and 2075 for 2°C).

For a multitude of reasons – our high per capita emissions, our opportunities for renewables, NZ's historic emissions of GHGs, our role in the Pacific, and our opportunities for leadership and

inspiration for other countries – New Zealand needs to do more than most. Reductions in process heat emissions represent a major challenge and a great opportunity.

Crucial elements of this are:

- 1. First and foremost, the possibility of any <u>new</u> investment in fossil fuel plant in NZ must be precluded. All new plant must be renewably fuelled or we are creating an on-going problem for the future.
- 2. Second, a realistic carbon price must be set and raised at regular intervals to reach at least \$100 in the near future. This will send businesses and consumers a strong and vital message. The current ETS provides insufficient incentive for behaviour change.
- 3. Regulatory changes are needed to ensure that, as existing fossil-fuelled heat plant reaches the end of its economic life, any replacement is powered from renewable energy sources, and not by other fossil fuels such as natural gas. Existing fossil-fuelled, and especially coal-fuelled, plant should be phased out within 10 years.

Bruce Gilkison

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