

22 July 2015

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Submission on the Review of the Financial Advisers Act 2008 and the Financial Service Providers (Registration and Dispute Resolution) Act 2008

Vero Insurance New Zealand Limited ("VINZL") thanks the Ministry of Business, Innovation and Employment for the opportunity to make a written submission on the review of these Acts.

VINZL is New Zealand's second largest general insurer and has an intermediated and corporate partnerships distribution model. As such there are very limited occasions where VINZL provides financial advice and when it does so it provides a Class advice as a registered entity.

VINZL is in receipt of the Insurance Council of New Zealand's ("ICNZ") submission on the review of these Acts dated 22 July 2015. We have contributed to this submission in conjunction with other members of the ICNZ. VINZL therefore fully supports the ICNZ submission.

Yours sincerely

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Chief Risk Officer
Vero Insurance New Zealand Limited