From: energymarkets@mbie.govt.nz

To: <u>Energy Markets</u>

Subject: Electricity Price Review submission

Date: Friday, 22 March 2019 8:49:44 p.m.

Name (full)

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Company (if applicable)

Email



Contact number

Region

Wellington

Category

Individuals, Researchers and Academics

Do you accept these terms & conditions?

Yes

A1. Establish a consumer advisory council

YES Might bring awareness how customers are being strip mined and lead to change

A2. Ensure regulators listen to consumers

YES but this won't change much as they are extracting monopoly rent and won't DO anything to halt the gravy train

B1. Establish a cross-sector energy hardship group

YES

B2. Define energy hardship

YES

B3. Establish a network of community-level support services to help consumers in energy hardship

YES

B4. Set up a fund to help households in energy hardship become more energy efficient

YES

B5. Offer extra financial support for households in energy hardship

YES

B6. Set mandatory minimum standards to protect vulnerable and medically dependent consumers

YES

B7. Prohibit prompt payment discounts but allow reasonable late payment fees YES

B8. Seek bulk deals for social housing and/or Work and Income clients

YES

C1. Make it easier for consumers to shop around

YES

C2. Include information on power bills to help consumers switch retailer or resolve billing disputes

YES

C3. Make it easier to access electricity usage data

YES

C4. Make distributors offer retailers standard terms for network access

YES

C5. Prohibit win-backs

YES

C6. Help non-switching consumers find better deals

YES

C7. Introduce retail price caps

YES

D1. Toughen rules on disclosing wholesale market information

YES Make them stick the wholesale rate on the invoice so it's easy for customers to see the difference and understand the scale of the monopoly rent.

D2. Introduce mandatory market-making obligations

YES

D3. Make generator-retailers release information about the profitability of their retailing activities

YES

D4. Monitor contract prices and generation costs more closely

YES but as there is no way of making gen-tailers do anything not a lot of point

D5. Prohibit vertically integrated companies

YES This is vital

E1. Issue a government policy statement on transmission pricing

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E2. Issue a government policy statement on distribution pricing

??

E3. Regulate distribution cost allocation principles

YES

E4. Limit price shocks from distribution price increases

YES

E5. Phase out low fixed charge tariff regulations

YES

E6. Ensure access to smart meter data on reasonable terms

YES

E7. Strengthen the Commerce Commission's powers to regulate distributors'

performance

YES essential to make changes in the monopolistic rents being extracted from all NZers

E8. Require smaller distributors to amalgamate

NO

E9. Lower Transpower and distributors' asset values and rates of return

YES vital

F1. Give the Electricity Authority clearer, more flexible powers to regulate network access for distributed energy services

YES

F2. Transfer the Electricity Authority's transmission and distribution-related regulatory functions to the Commerce Commission

NO

F3. Give regulators environmental and fairness goals

YES

F4. Allow Electricity Authority decisions to be appealed on their merits

NO

F5. Update the Electricity Authority's compliance framework and strengthen its information-gathering powers

YES

F6. Establish an electricity and gas regulator

Just extend the Electricity retailers powers to Gas as well

- G1. Set up a fund to encourage more innovation
- G2. Examine security and resilience of electricity supply
- G3. Encourage more co-ordination among agencies
- G4. Improve the energy efficiency of new and existing buildings