3 July 2012

Assurance for Larger Registered Charities Ministry Economic Development P O Box 1473 Wellington



Dear Sir/Madam

In response to the discussion paper of April 2012 we would like to make only one point, it does not particularly fit in with the questions on the final page but arises from point five of the Executive Summary.

We would like to see a phrase added to the cost of assurance so that each amount could be $\underline{\mathbf{up\ to}}$ the percentage of annual operating expenditure. This would allow some flexibility with charges, and would mean that charities could negotiate costs up to the percentage rather than having to pay the set amount.

Thank you for the opportunity to comment.

Yours sincerely

Shona Bleakley Chairperson

Corporate Office Business Services Branch 0 8 JUL 2012