

11 September 2018

ELECTRICITY PRICE REVIEW – STAKEHOLDER UPDATE

Dear all

I am pleased to enclose the Electricity Price Review's first report for discussion. Your contribution in assisting with participation in interviews and/or providing written material is gratefully acknowledged. A printed copy of the report – should you want one – will be available from 17 September.

In the next phase of our review, we look forward to working with you to find ways to address problems without disrupting all that is working well. We are presently considering how best to approach the second stage of our review. However, it is too early to decide the approach just yet: it will be influenced, to an extent, by the nature of the submissions we receive on this first report. You can be assured, however, that we will engage with you on finding workable solutions to problems we have identified in the report.

Attached also is:

- A submission form which provides guidance on how to give feedback. The submission form also includes a template to follow. As I have previously indicated in my update of 24 July, although our first report's focus is on fact-finding – solutions are for the second part of the review – we nonetheless encourage those of you providing written responses to identify, but only briefly at this stage, possible solutions to problems. For us, it means we have the benefit of some early ideas on improvements we can take into account when developing options for discussion. For you, it is an opportunity to begin thinking earlier, rather than later, about solutions. We also ask that you provide short summaries of your key points in response to Parts three to five of the report.
- A one-page document "At a glance" – which presents the key findings of the first report. We hope you find this helpful.

Finally, please note that you can also now find on the website the following documents:

- A technical paper which provides discussion for specialist audiences on pricing analysis; the financial performance of generators and retailers; analysis of the allocation of distribution costs between businesses and residential consumers; and some additional information on technology advances.

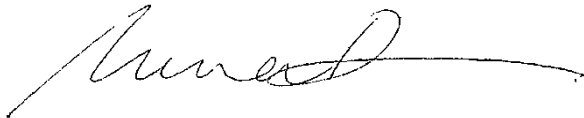
- Material referred to in the report (see *Transmission*) from the Electricity Authority and the TPM group.

Submissions will be due by no later than 5.00pm, Tuesday 23 October 2018. Early submissions will be much appreciated.

Every panel, and secretariat, member assisting with this review feels privileged to have had the opportunity to contribute to this first fact-finding phase. We now look forward to working with you all in the second phase – development of improvements.

I will continue to keep you informed.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Miriam R Dean', with a long horizontal flourish extending to the right.

Miriam R Dean CNZM QC
Chair