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From: Withheld
Sent: Thursday, 26 May 2016 1:09 p.m.
To: Societies
Subject: Submission on proposed new Incorporated Societies Act

I make this submission on three parts of the proposed new Incorporated Societies Act

Financial Reporting Clause 83

I strongly do not agree with the clause that requires that all societies' Annual Financial Statements be filed with the registrar.

I agree that they should be prepared and presented to members at the AGM.

When the incorporated societies act included charities I could see a reason for those bodies that took grants or donations from the public that their accounts should be made public. However now that the Charities have been separated from other incorporated societies the rational for public disclosure no longer prevails.

An incorporated society that only deals with and for the benefit of its members should not have to publically disclose its accounts. This is similar to the requirements of a private company that is not an issuer.

Interested Party Clause 58

This is far too strict and the writing of this clause is confused again with larger charities, not small clubs.

In a club that only deals with and for the benefit of members it is obvious that the committee will consist of members who will have a benefit and be interested in the decision of the officers.

Take for example a small sports club, the committee (officers) will be members who have joined the club for their benefit and will make collective decisions for their benefit.

If this clause stays as it is, in small sports clubs no decision can be made as all officers may be interested parties.

Constitutions Clauses 33 to 35

I would like to see a model constitution being made available for review during the decision-making process on this legislation rather than after the fact.

John Bullot
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