MINISTRY OF BUSINESS, INNOVATION & EMPLOYMENT
HĪKINA WHAKATUTUKI

COVERSHEET

Minister	Hon Shane Jones	**Portfolio**	Resources
Title of Cabinet paper	Crown Minerals (Royalties for Petroleum) Amendment Regulations	**Date to be published**	3 November 2026

List of documents that have been proactively released		
Date	**Title**	**Author**
8 October 2026	Crown Minerals (Royalties for Petroleum) Amendment Regulations 2026	Office of the Minister for Resources
12 October 2026	Crown Minerals (Royalties for Petroleum) Amendment Regulations 2026 CBC-26-MIN-0049 Minute	Cabinet Office

Information redacted **YES / NO**

Any information redacted in this document is redacted in accordance with MBIE's policy on Proactive Release and is labelled with the reason for redaction. This may include information that would be redacted if this information was requested under Official Information Act 1982. Where this is the case, the reasons for withholding information are listed below. Where information has been withheld, no public interest has been identified that would outweigh the reasons for withholding it.

© Crown Copyright, Creative Commons Attribution 4.0 International (CC BY 4.0)

CBC-26-MIN-0049

Cabinet Business Committee

Minute of Decision

This document contains information for the New Zealand Cabinet. It must be treated in confidence and handled in accordance with any security classification, or other endorsement. The information can only be released, including under the Official Information Act 1982, by persons with the appropriate authority.

Crown Minerals (Royalties for Petroleum) Amendment Regulations 2026

Portfolio **Resources**

On 12 October 2026, the Cabinet Business Committee:

1 **noted** that in August 2026, the Cabinet Economic Policy Committee agreed to amend the Crown Minerals (Royalties for Petroleum) Regulations 2013 so that operators of underground gas storage facilities are not required to pay royalties on volumes of original gas that are required to maintain the pressure needed within the reservoir to inject, manage and withdraw the active working gas effectively [ECO-26-MIN-0170];

2 **noted** that the Crown Minerals (Royalties for Petroleum) Amendment Regulations 2026 will give effect to the decision above;

3 **authorised** the submission to the Executive Council of the Crown Minerals (Royalties for Petroleum) Amendment Regulations 2026 [PCO 29333/6.0];

4 **noted** that the Crown Minerals (Royalties for Petroleum) Amendment Regulations 2026 come into force on 27 November 2026.

Tom Kelly
Committee Secretary

Present:
Rt Hon Christopher Luxon (Chair)
Hon David Seymour
Rt Hon Winston Peters
Hon Nicola Willis
Hon Chris Bishop
Hon Erica Stanford
Hon Shane Jones
Hon Paul Goldsmith
Hon Louise Upston
Hon Todd McClay
Hon Cameron Brewer
Hon Andrew Hoggard

Officials present from:
Officials Committee for CBC