



COVERSHEET

Minister	Hon Cameron Brewer	Portfolio	Commerce and Consumer Affairs
Title of Cabinet paper	Financial Markets Conduct Amendment Bill: Approval to Release Amendment Paper	Date to be published	5 October 2026

List of documents that have been proactively released

Date	Title	Author
13 August 2026	Financial Markets Conduct Amendment Bill: Approval to Release Amendment Paper	Office of the Minister of Commerce and Consumer Affairs
20 August 2026	Financial Markets Conduct Amendment Bill: Approval to Release Amendment Paper LEG-26-MIN-0166 Minute	Cabinet Office

Information redacted

YES

Any information redacted in this document is redacted in accordance with MBIE's policy on Proactive Release and is labelled with the reason for redaction. This may include information that would be redacted if this information was requested under Official Information Act 1982. Where this is the case, the reasons for withholding information are listed below. Where information has been withheld, no public interest has been identified that would outweigh the reasons for withholding it.

Some information has been withheld on the grounds that it is confidential advice to Government.



Cabinet Legislation Committee

Minute of Decision

This document contains information for the New Zealand Cabinet. It must be treated in confidence and handled in accordance with any security classification, or other endorsement. The information can only be released, including under the Official Information Act 1982, by persons with the appropriate authority.

Financial Markets Conduct Amendment Bill: Approval to Release Amendment Paper

Portfolio Commerce and Consumer Affairs

On 20 August 2026, the Cabinet Legislation Committee:

- 1 **noted** that, in May 2026, the Cabinet Economic Policy Committee agreed to exclude health and life insurers from the climate-related disclosures regime so they will not be required to prepare climate statements under the Financial Markets Conduct Act [ECO-26-MIN-0093].
- 2 **noted** that the Amendment Paper attached to the submission under LEG-26-SUB-0166, which amends the Financial Markets Conduct Amendment Bill, gives effect to this decision;
- 3 **noted** that the Amendment Paper also includes minor and technical amendments that clarify the policy intent of the relevant provisions;
- 4 **noted** that the Bill **Confidential advice to Government** and has had its second reading;
- 5 **agreed** that the Amendment Paper be released as soon as practicable.

Vivien Meek
Committee Secretary

Present:

Rt Hon Winston Peters
Hon Nicola Willis
Hon Scott Simpson (Chair)
Hon Paul Goldsmith
Hon Mark Mitchell
Hon Simon Watts
Hon Brooke van Velden
Hon Nicole McKee
Hon Casey Costello
Hon Nicola Grigg
Hon Cameron Brewer

Officials present from:

Officials Committee for LEG