



Energy Portfolio Weekly Report

Week commencing:	08/06/2026	Priority:	Medium
Security classification:	In Confidence	Tracking number:	BRIEFING-REQ-0033867

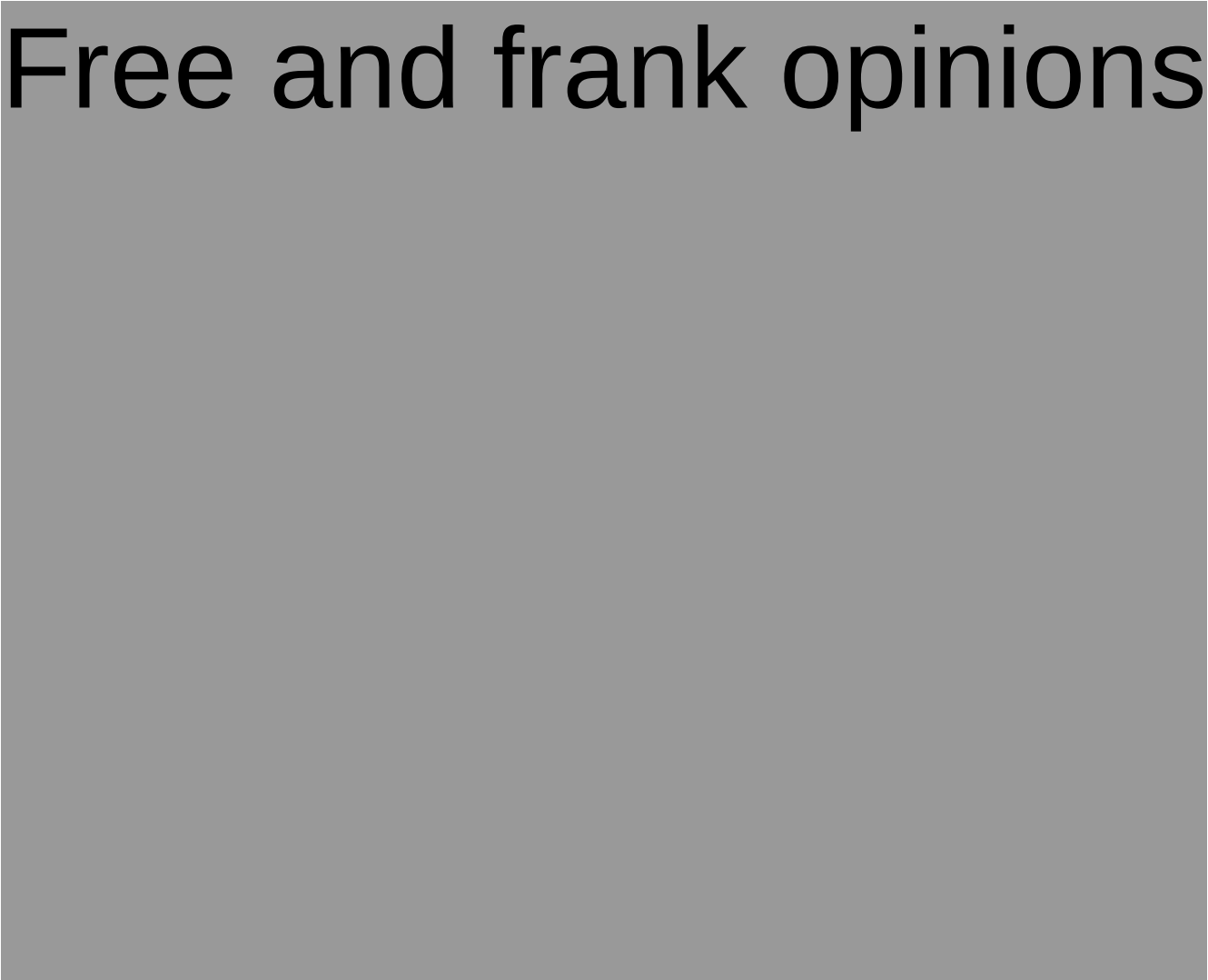
Recipient	Action sought
HON SIMEON BROWN MINISTER FOR ENERGY	Note the contents of this report

Andrew Hume
Acting General Manager
Energy Markets Branch
Ministry of Business, Innovation and Employment

5 June 2026

Minister's comments:

Free and frank opinions



Priority Updates

Title	Comment
LNG <i>Babu Bahirathan</i> Privacy of natural persons <i>John Scott</i> Privacy of natural persons	Commercial Information

Other Updates

Title	Comment
MfR solar review <i>Peter Bartlett</i> Privacy of natural persons	The Ministry for Regulation (MfR) is progressing their review of small and medium scale solar installations. MBIE provided comments in May on their first issues paper and we expect to be engaged further on their progress shortly. Confidential advice to Government

Energy Portfolio Appointments <i>Maureena van der Lem</i> Privacy of natural persons	Interviews have been completed for both the Electricity Authority Chair, and Energy Efficiency and Conservation Authority Chair and members. MBIE will provide you with a briefing on preferred candidates for your consideration on Monday 8 June 2026.
Update on statutory decisions delegated to MBIE <i>Daniel Brown</i> Privacy of natural persons	A number of administrative statutory decision-making functions for the Minister for Energy were delegated in 2025 to MBIE. This followed up from your request in 2024 to delegate such decisions. Confidential advice to Government MBIE also has been delegated decisions relating to <i>electricity operator status</i> under the Electricity Act 1992 - which enables entities to undertake activities such as access to roads to build and maintain electrical equipment. Recent decisions include: - Keystone Networks Limited has been granted electricity operator status for subdivision electrical work in Auckland. - Confidential advice to Government
Monthly Oil and Gas production data <i>Amapola Generosa</i> Privacy of natural persons	We will be publishing the April 2026 update of our monthly oil and gas production data on Thursday 11 June. This shows that net production of natural gas in April 2026 was 7.37 PJ, down 5% on March 2026 levels (7.75 PJ) and down 17% on April 2025 net production (8.87 PJ). April saw planned outages for the Maui field, and unplanned outages for the Kupe and Pohokura fields. We publish this data regularly, on the second Thursday of each month. This data gives a comprehensive view of gas production in New Zealand (other public data, such as Gas Industry Company production figures, are based solely on public pipeline data and are less comprehensive). Data for a given month is available 6 weeks after month-end.
Energy Quarterly for March 2026 quarter <i>Amapola Generosa</i> Privacy of natural persons	MBIE will release the Energy Quarterly for the March 2026 quarter on Thursday 11 June 2026. This provides quarterly data and analysis on energy supply, demand, prices, and associated greenhouse gas emissions. This release covers data from 1 January to 31 March 2026. Unless stated otherwise, all movements are in comparison to the March 2025 quarter. Electricity generation The renewable share of electricity generation reached 94.5%, up from 83.2% in the previous March quarter. This is the highest renewable share in a March quarter since the March 1980 quarter, and the second quarter in a row that the share has exceeded 90%. - This reflects both favourable renewable conditions and capacity additions over the past year. Hydro generation increased by 969 GWh (19.6%) due to strong hydro inflows and wind generation increased by 147 GWh (20.1%) under favourable wind conditions. Solar generation rose by 124 GWh (50.4%), reaching record levels, driven by new utility-scale solar capacity commissioned over the past year. - Higher renewable generation reduced the need for thermal generation with gas-fired generation down 67.4% and coal-fired generation down 65.6%. - Quarterly emissions from electricity generation fell 63% to the 4th lowest level on record. Energy use National electricity consumption increased 2.2%, with most sectors apart from the agricultural sector seeing increases. o Electricity in the agricultural sector fell, mostly due to lower irrigation demand.

	- o The industrial sector saw the largest increase, with increased activity at the New Zealand Aluminium Smelter contributing to this. Electricity use at the smelter was relatively low in the March 2025 quarter (i.e. the same quarter last year) as it was still increasing usage following its demand response agreement being called on in winter 2024. • Total gas use was 21.9 PJ, down 25% on the same quarter last year. Electricity prices This release includes the annual update of MBIE’s sales-based electricity cost data, which measures the average price households pay per unit of electricity. The average residential electricity cost increased 10.8% in the year ended March 2026, compared with the previous year driven in part by increases in lines charges resulting from the 2025 reset of electricity default price–quality paths. Impacts of the conflict in the Middle East This release provides an initial view of the impacts of the Middle East conflict on New Zealand’s energy sector. • Despite the closure of the Strait of Hormuz in early March 2026, fuel imports remained around normal levels for the quarter. This is expected as fuel importers generally secure shipments several months in advance. • Domestic oil consumption increased 2%, primarily driven by higher sales of diesel for use in the transport sector. • After a period of relative stability, national average fuel prices increased over the quarter, reflecting higher underlying fuel costs and increased shipping costs to New Zealand. Next Steps The Energy Quarterly will be released on Thursday 11 June 2026 with a coinciding media release. Associated communications material will be provided to your office 24 hours prior to release.
Monitoring of fuel importer margin data <i>Amapola Generosa</i> Privacy of natural persons	This item covers the difference between the monitoring we do and the monitoring the Commerce Commission does of fuel prices and margins. It also covers when we will resume publication of our monitoring data. <i>Commerce Commission method</i> The Commerce Commission has access to similar commercial datasets to MBIE. However, this is supplemented by detailed information submitted by the fuel industry to the Commerce Commission via information disclosure regulations under the Fuel Industry Act 2020. This enables the Commerce Commission to undertake detailed <i>quarterly</i> analysis to monitor the competitive performance of New Zealand’s fuel markets by examining the external and internal costs and prices faced by industry participants. <i>Roles of MBIE and Commerce Commission monitoring</i> MBIE monitors national average fuel prices and their components as part of its role to monitor data related to New Zealand's energy sector. This data is published <i>weekly</i> and is used extensively across the economy including by freight and logistics companies to set their rates, economic commentators, and other government agencies (such as RBNZ for their economic forecasting). The Commerce Commission regulates and monitors the fuel industry under the Fuel Industry Act and Commerce Act to assess whether prices are reasonable and to identify any potential competition issues. Together, MBIE explains what is happening to prices, while the Commission assesses whether pricing behaviour is justified and competitive. <i>Calculation of retail importer margin</i> You queried how MBIE calculates the retail importer margin. It is calculated by taking the retail price of fuel and subtracting direct taxes and levies, GST, ETS, and the importer cost. (The importer cost is the cost of purchasing the fuel overseas and shipping it to New Zealand.) Note that the retail importer margin is a gross margin – used by fuel retailers to cover domestic transportation, distribution and retailing costs in New Zealand, as well as profit margins. <i>Weekly monitoring in the current context</i> In early March 2026, Ministers responsible for the response to the Middle East conflict directed the Commerce Commission to increase their monitoring and scrutiny of fuel prices. This was to

	ensure that fuel companies were not using the conflict as an opportunity to increase retail prices at a greater rate than any potential increases in costs. As a result, the Commerce Commission started <i>weekly</i> monitoring of international and domestic fuel prices. This is additional to the Commission's business as usual quarterly fuel reporting and is expected to be done on a temporary basis. We are engaging with the Commission to understand how long it plans to continue this enhanced monitoring. <i>Resumption of publication of MBIE monitoring</i> As previously advised, MBIE stopped publishing estimates of importer costs and importer margins from its weekly fuel price monitoring. We are preparing to resume publishing these variables in the week beginning Monday 22nd June, covering data up to and including the week ended Friday 19th June 2026. We paused publishing these variables in early March after observing unprecedented movements in the series resulting from changes in international oil prices due to the Middle East conflict. Confidential advice to Government Publication was temporarily paused, in line with standard statistical practice, to allow for further analysis of the significant variability. When publication resumes, MBIE will include additional web content to assist users in interpreting the data. To support this, we will engage with the Commerce Commission and Enviroly on messaging. Prior to release, we will provide you with an Aide Memoire and reactive Q&As to assist with any queries you may receive.
Gas market transparency <i>Dominic Kebbell</i> Privacy of natural persons	The Gas (Market Transparency) Amendment Act 2026 (Amendment Act) was passed under urgency on 30 May 2026, empowering regulations to be made to collect and publish gas market information. We are currently preparing Cabinet papers and other key documents associated with the Amendment Act for proactive release. We will shortly seek your approval to release these documents, together with the submissions we received during our consultation on the voluntary request for information. We are aiming to publish them by the end of June. Confidential advice to Government
Gas Transition Loan Guarantee Scheme <i>Amelie Goldberg</i> Privacy of natural persons	Confidential advice to Government

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Current appointments

Confidential advice to Government

Upcoming Ministerial Items

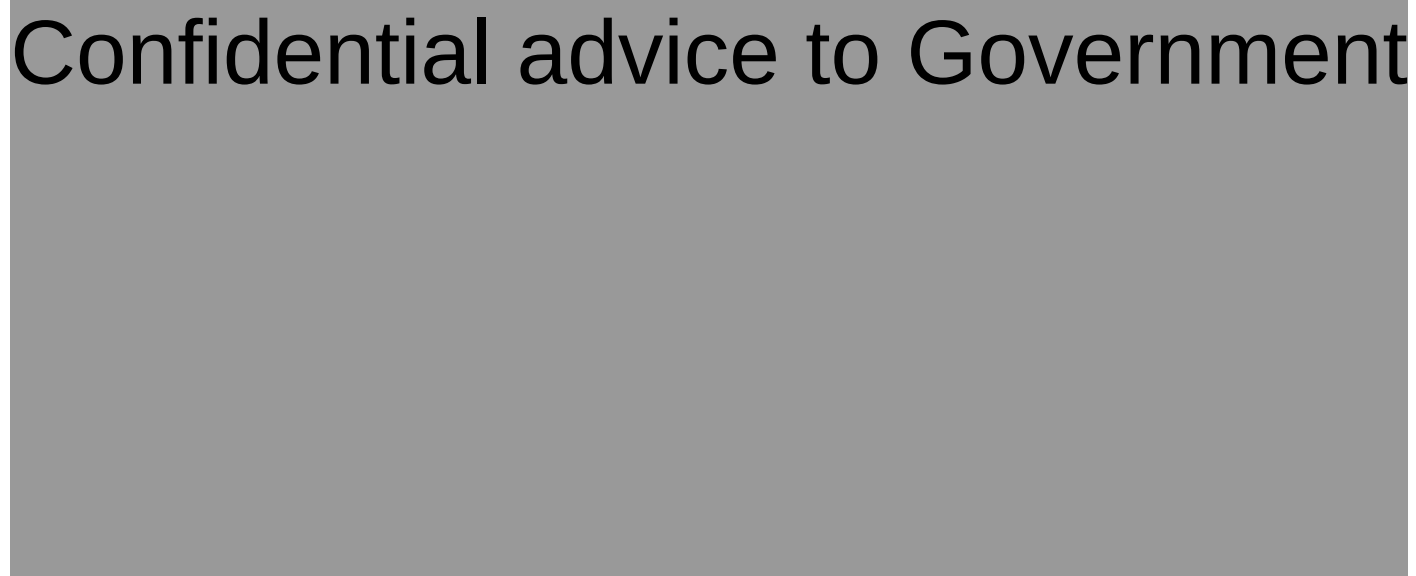
1. Upcoming Energy meetings

18(d) Publicly available information

2. Legislation Updates

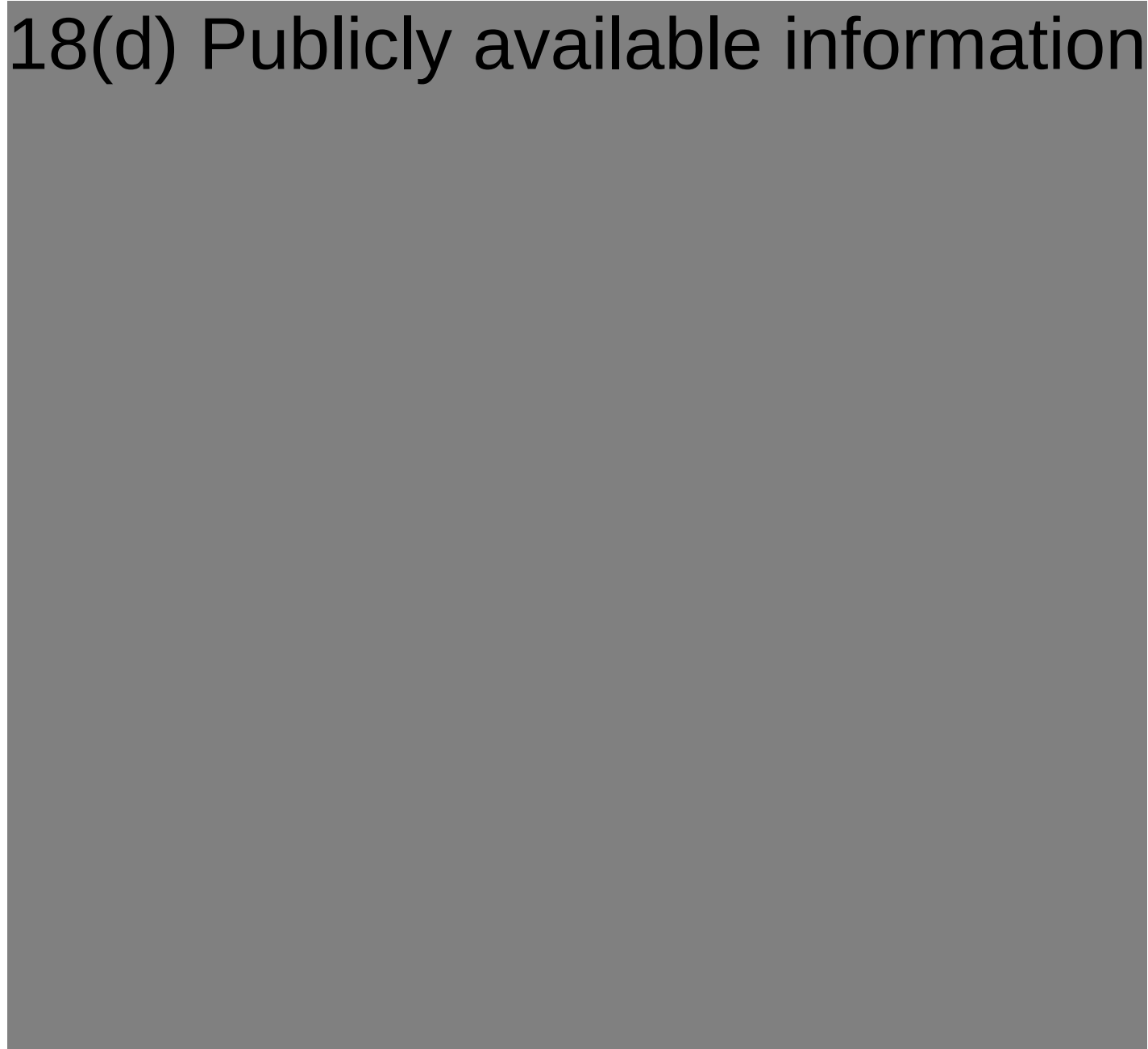
Confidential advice to Government

Confidential advice to Government



3. Upcoming Briefings, Aides Memoires and Cabinet Papers

18(d) Publicly available information



4. Written Parliamentary Questions

Due to Minister	Number	Member	Question
10 June	25682	Francisco Hernandez	How much, if any, is the total budget in the Minister's departments, agencies, crown entities and any other bodies that the Minister is responsible for, if any, for the 2026/27 financial year on artificial intelligence- including costs on training staff, deploying systems, maintaining subscriptions and any other associated costs?

5. Ministerial Correspondence received

Privacy of natural persons



Energy Portfolio Weekly Report

Week commencing:	15/06/2026	Priority:	Medium
Security classification:	In Confidence	Tracking number:	BRIEFING-REQ-0034269

Recipient	Action sought
HON SIMEON BROWN MINISTER FOR ENERGY	Note the contents of this report

Justine Cannon
General Manager
Energy Markets Branch
Ministry of Business, Innovation and Employment

12 June 2026

Minister's comments:

Free and frank opinions



Priority Updates

Title	Comment
LNG <i>Babu Bahirathan</i> Privacy of natural persons <i>John Scott</i> Privacy of natural persons	Commercial Information

Other Updates

Title	Comment
Targeted consultation on Open Electricity (Consumer Data Right) regulations <i>Amelie Goldberg</i> Privacy of natural persons	PCO has provided MBIE with a further draft of the electricity retail consumer data right regulations. MBIE intends to consult with a targeted selection of industry stakeholders on the next version provided by PCO. These stakeholders will include electricity retailers, comparison sites, fintechs and a selection of consumer groups. Due to the technical nature of the regulations, targeted consultation will ensure they are fit for purpose and will enable regulated parties to comply.

Energy Portfolio Appointments <i>Paul Metcalf</i> Privacy of natural persons	MBIE has provided you with preferred candidates for both the Chair role on the Electricity Authority and the Chair and member roles on the Energy Efficiency and Conservation Authority. Subject to your decision attached is a draft Cabinet paper to progress the appointments through APH and Cabinet.
Government response to the National Infrastructure Plan <i>Daniel Brown</i> Privacy of natural persons	The Minister for Infrastructure is taking the government response to the Infrastructure Commission’s National Infrastructure Plan to Cabinet on Monday 15 June. In summary, the section on energy notes the wide range of work already underway and does not propose any new actions. The office of the Minister for Infrastructure requested information for the final Cabinet paper on key projects, and their likely timing, so MBIE has provided some summary information on work currently underway, along with estimated timing for next steps.

Stakeholder Updates

Title	Comment
Commercial Information	
Commercial Information	

Security of supply, and prices

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Current appointments

Confidential advice to Government

Upcoming Ministerial Items

1. Upcoming Energy meetings

18(d) Publicly available information

2. Legislation Updates

Confidential advice to Government

Confidential advice to Government



3. Upcoming Briefings, Aides Memoires and Cabinet Papers

18(d) Publicly available information



4. Written Parliamentary Questions

No WPQ's this week.

Privacy of natural persons



Energy Portfolio Weekly Report

Week commencing: 22/06/2026

Priority: Medium

Security classification: Commercial In Confidence

Tracking number: BRIEFING-REQ-0034611

Recipient

Action sought

**HON SIMEON BROWN
MINISTER FOR ENERGY**

Note the contents of this report

Justine Cannon
General Manager
Energy Markets Branch
Ministry of Business, Innovation and Employment

19 June 2026

Minister's comments:

Free and frank opinions

Priority Updates

Title	Comment
LNG <i>Babu Bahirathan</i> Privacy of natural persons <i>John Scott</i> Privacy of natural persons	Commercial Information

Commercial Information

Other Updates

Title	Comment
Report on the gas sector's annual critical contingency training exercise <i>Dominic Kebbell</i> Privacy of natural persons	The Critical Contingency Operator (CCO) is appointed by the Gas Industry Company (GIC) to declare and manage gas critical contingencies. The CCO has completed its annual critical contingency exercise, which was held on 13 May 2026, and submitted its report to GIC. This year's scenario simulated a regional outage affecting Rotorua, Taupō, the Bay of Plenty and Gisborne. Retailers received curtailment instructions and were required to provide compliance updates and issue a media appeal asking households to reduce gas use. Gas producers and large consumers were not impacted. The CCO found that while current processes and procedures are appropriate, there is scope to improve their efficiency and timeliness. Key recommendations include: • Firstgas providing the CCO with real-time access to pressure threshold information (by the end of July 2026). • Firstgas and the CCO exploring options to strengthen information sharing. • Firstgas and GIC continuing to work with retailers and large consumers to strengthen their understanding of curtailment compliance processes and expectations. • Retailers continuing to review consumer contact processes to support timely communication during a contingency. GIC meets quarterly with the CCO and will monitor progress on these recommendations. Separately, we are progressing amendments to the <i>Gas Governance (Critical Contingency Management) Regulations 2008</i>, following Cabinet decisions in September 2024 (ECO-24-MIN-0194). These amendments reflect improvements identified through previous years' exercises.
Liquigas converted facility to LPG import and storage hub <i>Dominic Kebbell</i> Privacy of natural persons	Liquigas has optimised its Port Taranaki facility from an export terminal to an import and storage hub, reflecting declining domestic Liquefied Petroleum Gas (LPG) supply. It has begun receiving regular shipments from Australia, with the upgrades enabling more efficient storage and truck loading. This change indicates increasing reliance on imported LPG to meet North Island demand. Historically mainly an export facility to the South Island and some Pacific islands, the depot now supports North Island security of supply as local production falls, aligning the North Island with the South Island's established dependence on imports. While the change to an import facility does not preclude the possibility of using it for LPG exports in the future, it reflects Liquigas' assessment that future exports are unlikely.
Energy Portfolio Appointments <i>Paul Metcalf</i> Privacy of natural persons	We have provided you with an updated Cabinet paper for Ministerial consultation on both the Chair role on the Electricity Authority and the Chair and member roles on the Energy Efficiency and Conservation Authority. We are currently undertaking due diligence, including referee and conflicts of interest checks.

Stakeholder Updates

Title	Comment
Reconsenting of the Waitaki Power Scheme <i>Daniel Brown</i> Privacy of natural persons	Meridian Energy has been granted replacement consents to continue operation of the Waitaki Power Scheme. Including six power stations with a combined capacity of 1553 megawatts, Waitaki is the country's largest hydro-electricity scheme, contributing around 16 per cent of the nation's electricity generation. Consents were granted under the RMA, rather than the Fast-track legislation, and continue the 'status quo' operating rules for the scheme.
Fonterra <i>Amelie Goldberg</i> Privacy of natural persons	Commercial Information

Security of supply, and prices

Title

Comment

Electricity Security of Supply

Tamara Linnhoff

Privacy of natural persons

ELECTRICITY CAPACITY (for the week to Sunday 14 June 2026)

Residuals were lower than usual (but still healthy) during some morning and evening peaks last week. The lowest residual of 334 MW occurred during the morning of Thursday 11 June, which coincided with the highest demand peak of the week and low wind generation.

The N-1-G margins in the NZGB forecast also remain healthy but are trending downwards into winter with tighter spots appearing; Transpower has recommended the industry watch these closely.

NZGB Look-Ahead (excluding next 7 days)



Source: System Operator, Market Operations – Weekly Market Movements

ENERGY (HYDRO) STORAGE RELATIVE TO MEAN (for the week to 14 June 2026)

National hydro storage was at 120% of the historic mean last week.

	Hydro storage level (% of historic mean ▲/▼)		
	National	South Island	North Island
Week ended 7 June	119%	114%	180%
Week ended 14 June	120% ▲	116% ▲	165% ▼

The Risk Meter

is a dynamic reflection of the current Electricity Risk Status. The Risk Meter shows where current total storage is within these status bands and indicates how close the next status is to being triggered.



ASX forward prices

Since 9 February, forward prices have dropped by \$30-\$45/MWh for 2027-2029 (as at end of day 17 June).

	Calendar year forward prices Otahuhu (\$/MWh)			Calendar year forward prices Benmore (\$/MWh)		
	As at 9 February	As at 17 June	Change	As at 9 February	As at 17 June	Change
2027	179	134	-45	157	117	-40
2028	170	130	-40	148	115	-33
2029	165	128	-37	143	113	-30

Current appointments

Confidential advice to Government

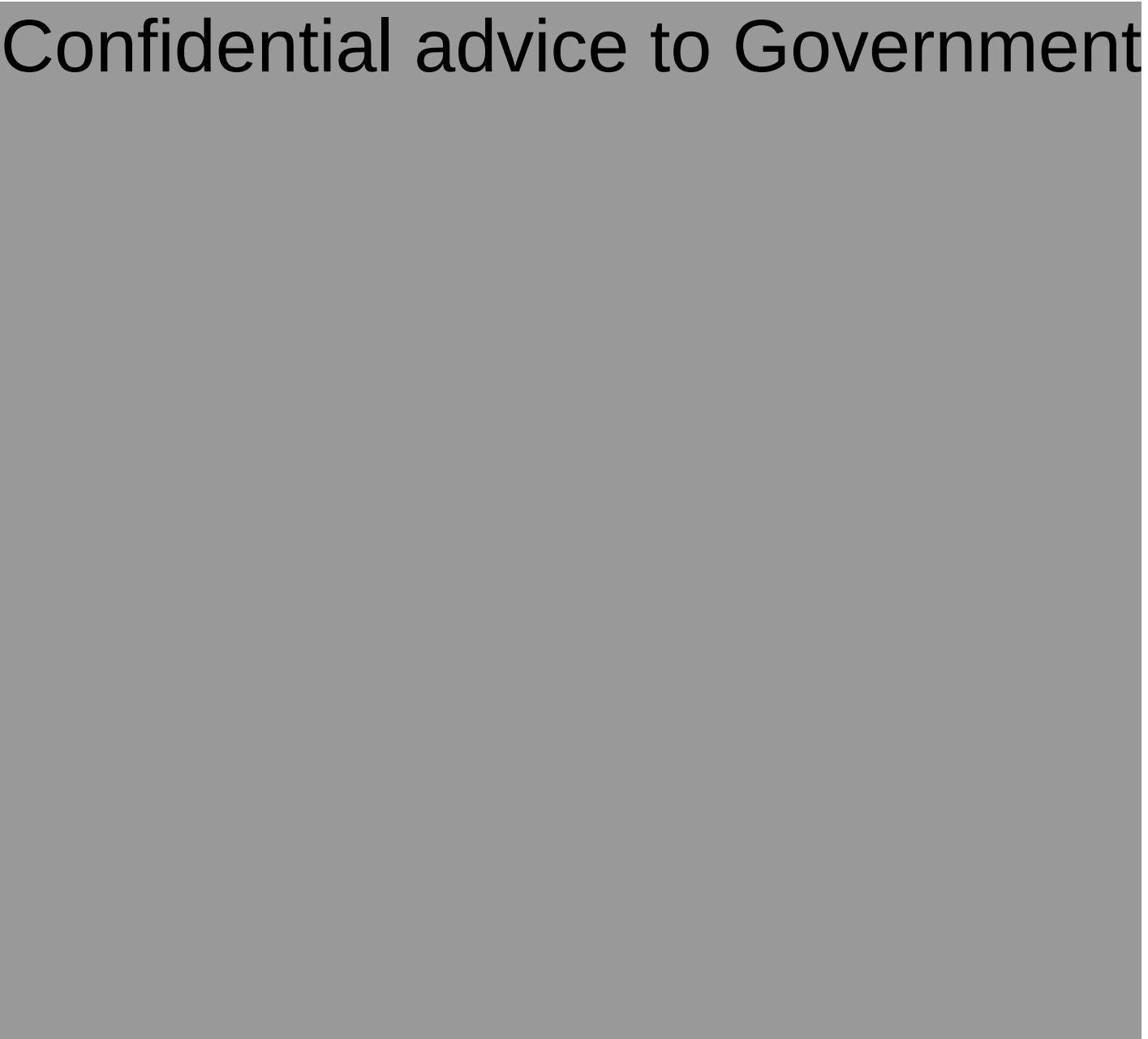
Upcoming Ministerial Items

1. Upcoming Energy meetings

18(d) Publicly available information

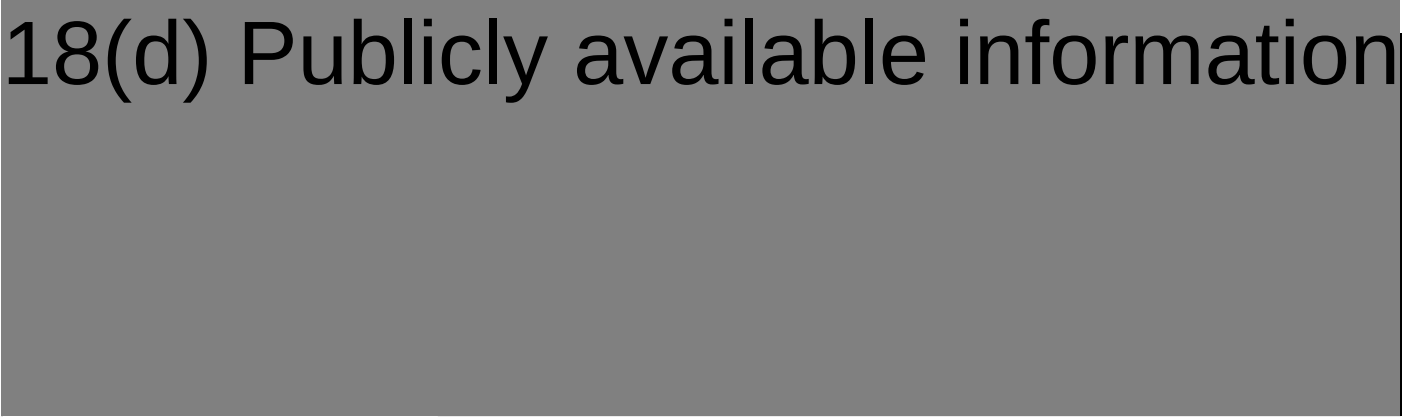
2. Legislation Updates

Confidential advice to Government



3. Upcoming Briefings, Aides Memoires and Cabinet Papers

18(d) Publicly available information



18(d) Publicly available information

4. Written Parliamentary Questions

Due to Minister	Number	Member	Question
Energy	28928	Scott Willis	Further to Reply 20053, of the total grant expenditure how much has been allocated to heating grants and insulation grants respectively since 2019/20, listed by year?
Energy	28929	Scott Willis	Further to Reply 20052, how many insulation grants does EECA expect to make to Decile 5, 6, and 7 homes over the next four years, and at what cost in each year?

5. Ministerial Correspondence received

Privacy of natural persons



Energy Portfolio Weekly Report

Week commencing:	29/06/2026	Priority:	Medium
Security classification:	In Confidence	Tracking number:	BRIEFING-REQ-0034955

Recipient	Action sought
HON SIMEON BROWN MINISTER FOR ENERGY	Note the contents of this report

Justine Cannon
General Manager
Energy Markets Branch
Ministry of Business, Innovation and Employment

26 June 2026

Minister's comments:

Free and frank opinions



Title	Comment
LNG Babu Bahirathan Privacy of natural persons John Scott Privacy of natural persons	Commercial Information

Commercial Information

Offshore renewable energy (ORE) legislation – committee of the whole House

Daniel Brown
Privacy of natural persons

Time has been allocated in the week commencing 29 June for the committee of the whole House stage of the ORE Bill. We have previously provided you an information pack to support you in the House. We can brief you prior to the committee stage as required.

Other Updates

Title	Comment
Ministry for Regulation's solar installation review <i>Peter Bartlett</i> Privacy of natural persons	We have received the draft report and Cabinet paper on the Ministry for Regulation's (MfR's) solar installation review (Review) for agency consultation. Confidential advice to Government Confidential advice to Government Free and frank opinions Confidential advice to Government
Energy Portfolio Appointments <i>Paul Metcalf</i> Privacy of natural persons	We have provided you with an updated Cabinet paper for both the Chair role on the Electricity Authority and the Chair and three member roles on the Energy Efficiency and Conservation Authority for Ministerial consultation, with the intention of lodging this Cabinet paper 25 June for APH on 30 June. We are currently undertaking due diligence including referee and conflicts of interest checks.
APEC Energy Ministers' Meeting <i>Peter Bartlett</i> Privacy of natural persons	The APEC Energy Ministers' meeting will occur from 8-11 September in Beijing, China with a focus on energy security. Free and frank opinions

Title	Comment
Commercial Information	
Commercial Information	

Security of supply, and prices

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Current appointments

Confidential advice to Government

Upcoming Ministerial Items

1. Upcoming Energy meetings

18(d) Publicly available information

2. Legislation Updates

Confidential advice to Government

Confidential advice to Government

3. Upcoming Briefings, Aides Memoires and Cabinet Papers

18(d) Publicly available information

4. Written Parliamentary Questions

None this week.

5. Ministerial Correspondence received

Privacy of natural persons

Privacy of natural persons