



Energy Portfolio Weekly Report

Week commencing: 07/04/2026

Priority: Medium

**Security
classification:** In Confidence

**Tracking
number:** BRIEFING-REQ-0030213

Recipient

Action sought

**HON SIMON WATTS
MINISTER FOR ENERGY**

Note the contents of this report

Andrew Hume
Acting General Manager
Energy Markets Branch
Ministry of Business, Innovation and Employment

Thursday 2 April 2026

Minister's comments:

Free and frank opinions



Significant market developments or updated metrics (if relevant)

ASX forward prices

Since 9 February, forward prices have dropped by **\$17-\$23/MWh** for 2027-2029 (as at end of day 31 March).

	Calendar year forward prices Otahuhu (\$/MWh)			Calendar year forward prices Benmore (\$/MWh)		
	At 9 February	At 31 March	Change	At 9 February	At 31 March	Change
2027	178	158	-20	157	138	-19
2028	170	147	-23	148	126	-22
2029	165	145	-20	143	126	-17

Energy Package tracker (MBIE)

Action and outcome	Updates	Upcoming milestones
WORKSTREAM ONE: Invest in Energy Security		
1.1 Liquefied Natural Gas (LNG Import Facility)	Commercial Information	

Commercial Information

1.2 Mixed Ownership Model Investment

Treasury led

No change: On 20 March 2026, Genesis announced it has successfully completed its NZ\$300 million underwritten rights offer, with eligible shareholders taking up approximately 80.9% of available rights and the Crown maintaining its 51% shareholding. The strong participation was presented as an endorsement of the company's Gen35 strategy. Settlement and allotment of the new shares occurred on 24–25 March, with the new shares ranking equally with existing ones. This completes the equity raising process outlined in the company's announcement.

1.3 Leverage All of Government (AoG) Demand

No change: MBIE is working with NZDF, Health NZ and Corrections on possible PPAs for these three agencies. On 26 March, we provided you with draft letters to portfolio Ministers to ensure the agencies prioritise this work and endeavour to accelerate timelines.

We will provide your office with a sample of the redacted responses to the RFI later this week (commencing 30 March).

On 25 March over 100 market participants attended the market information event.

Health New Zealand and New Zealand Defence Force will commence market engagement shortly ahead of formal procurement in Q3.

The feasibility study into an all-of government procurement framework for solar on government properties is underway. We will report back

1.4 Supercharge Renewable Energy

Offshore Renewable Energy:

Amendment to the Bill

You and the Minister for Resources have approved the Amendment Paper (AP) to the Bill. PCO will publish the AP ahead of the Committee of the Whole House. As requested, we have prepared letters for you to send to offshore wind developers and other political parties to give them a heads-up on the AP.

Confidential advice to Government

Confidential advice to Government

	Implementing ElectrifyNZ (RMA work is MFE- led): The updated National Policy Statements for Renewable Electricity Generation and Electricity Networks came into force on 15 January 2026. The next tranche of RMA national direction changes – including the National Environmental Standards for Electricity Networks – are being drafted by PCO. Confidential advice to Government [REDACTED] The Resource Management (Consenting and Other System Changes) Amendment Bill has now entered into law. This Bill implemented some Electrify NZ proposals including one-year consent decisions for energy projects, and default 35-year consent durations. The RMA replacement legislation is currently before Select Committee.	Confidential advice to Government
WORKSTREAM 2: BUILD STRONGER MARKETS		
2.1 Policy Uncertainty	Confidential advice to Government	Confidential advice to Government
2.2 Strengthening the Electricity Authority		
2.3 Electricity Market Transparency & Efficiency <i>EA led, includes:</i> <i>EA's work to improve hedge market liquidity via market making, and Energy Competition Task Force workstreams Package 1 and 2D</i>	Market-making requirements (including Task Force 1B Standardised flexibility contracts) <i>No change:</i> On 18 November 2025, the EA released a consultation paper on proposed changes to market making requirements. The paper's proposals include: - introducing mandatory market making requirements for a standardised super-peak hedge contract (this is the next step for Task Force 1B) - extending longer dated futures on ASX from three to five years - reducing total ASX baseload offer volumes from 12MW to 10MW. Consultation closed in December and the EA is reviewing submissions. The EA has signalled it aims to make its final decision in April 2026 on whether to introduce mandatory market making for the standardised super-peak contracts, and new ASX contracts trading by early 2027. On 16 February the EA invited proposals to be the provider for an over-the-counter (OTC) trading platform to support market-making of the standardised super-peak contract, should the EA decide (in April) to make this Code change.	Confidential advice to Government

	1C+D level playing field measures <i>No change:</i> In October 2025 the EA consulted on draft Code amendments to implement its ‘in principle’ non-discrimination (level playing field) obligations. On 26 February the EA launched a technical consultation on matters related to assessment of compliance, which ran to 19 March. The consultation does not affect the planned timeframes: a final decision in May and a 1 July 2026 commencement date.	Confidential advice to Government
	2D Better compensating industrial flexibility (demand response) <i>No change:</i> In January last year, the Standardised Flexibility Product Co-design Group recommended developing a product to provide additional ways for financially managing peak periods. That work yielded the super-peak hedge to protect wholesale participants from high prices during morning and evening demand peaks, which is now being voluntarily traded. The EA appointed eight people to the Standardised Flexibility Products Co-design Group: the group will work with the regulator to develop a flexibility product by the end of June, for implementation later this year. Free and frank opinions [Redacted]	
	Task Force 2.0 - 2026 work programme <i>No change:</i> The EA and Commerce Commission have reviewed submissions on the proposed work programme for the Energy Competition Task Force. The EA and Commission had earlier signalled to you that they expect to confirm the 2026 scope for the Task Force in mid-March, then communicate publicly and to you and Minister Jones late March. Free and frank opinions [Redacted] [Redacted]	
2.4 Gas Market Transparency	More timely annual reserves and forecast information <i>No change:</i> On Monday 17 November 2025 Cabinet approved the proposal to bring forward the due date for Annual Summary Reporting from 31 March to 1 March, starting in 2026. Confidential advice to Government Confidential advice to Government [Redacted] [Redacted] Confidential advice to Government [Redacted]	

	Confidential advice to Government	Confidential advice to Government
2.5 Dry Year Regulatory Framework	Confidential advice to Gov	
2.6 Electricity Distribution Business (EDB) Efficiency	Commerce Commission draft decision on Weighted Average Cost of Capital (WACC): On 10 March the Commission issued a draft decision on WACC input methodologies after considering the way it set the interest rate applying to regulated suppliers' debt. Final decisions are expected in Q3 2026. Advice on options to improve EDB performance We are preparing a briefing for 23 April on options to improve EDB performance. The briefing will consider opportunities identified by independent consulting firm Asset Dynamics (who is completing its report in late March) and broader options for regulatory review (developed by MBIE). Confidential advice to Government Confidential advice to Government	

Other portfolio priorities tracker (MBIE)

Action and outcome	Updates	Upcoming milestones
ADDITIONAL GAS WORK		
Alternative Fuel/Energy	Hydrogen Regulations Confidential advice to Government We will seek your agreement to proactively release the Summary of Submissions and consultation document (used for targeted consultation in July 2025) in April. Biogas <i>No change:</i> On 17 March 2026 GasNZ published its strategy, the <i>New Zealand Biomethane Strategy and Action Plan</i>. You and the Minister for the Environment met with GasNZ on 4 March 2026, where they presented the strategy and action plan to you (Briefing REQ-0026183 refers). The strategy has a vision “that biomethane is an established, core part of New Zealand’s renewable energy supply by 2035”. It outlines annual biomethane production targets of 1 Petajoule (PJ) per year in the near future, moving to 5 PJ by 2035 and 25 PJ by 2050 and sets out actions to achieve the 5 PJ target by 2035. We will provide you with advice on the recommendations to government in due course.	Confidential advice to Government
Gas Users	<i>No change:</i> Officials will be undertaking another round of industrial gas user engagement throughout April. The purpose of this work is to determine what (if anything) has changed since mid-2025 with respect to: • industrial gas contracting availability, tenure and pricing, • industrial gas users’ investment and fuel switching intentions, and • the viability of fuel switching to feed into wider policy work. Officials will look to brief you with updated information Confidential advice to Government Confidential advice to Government	
CONSUMER-FOCUSED REGULATION		
Consumer Data Right for Electricity	Confidential advice to Government	
Energy Efficiency and Conservation (Energy Flexibility and Regulatory Improvements) Amendment Bill & Regulating smart EV chargers	Confidential advice to Government The Cabinet paper <i>Regulating Smart Electric Vehicle Chargers</i> was considered at ECO on 1 April. We understand from your office it will now progress to Cabinet to confirm the proposal.	

Confidential advice to Government

Confidential advice to Government

Confidential advice to Government

Confidential advice to Government

Confidential advice to Government

**New Zealand Energy
Efficiency and
Conservation
Strategy (NZECS)**

Develop a refreshed
strategy

Confidential advice to Government

Confidential advice to Government

Electricity (Hazards from Trees) Regulations (for reliable supply) Free and frank opinions	Targeted consultation on the exposure draft Regulations closed in late February and submissions have been reviewed. Free and frank opinions Free and frank opinions Free and frank opinions Free and frank opinions	Confidential advice to Government
NABERSNZ Scheme Expansion Update	<i>No change:</i> NABERSNZ is New Zealand’s official rating system for measuring and benchmarking the energy and water performance of office buildings. EECA holds the New Zealand licence for the scheme, which originated in Australia. MBIE’s Building Systems Performance Branch and EECA have agreed funding and licensing arrangements to expand the NABERSNZ scheme from offices to malls, retail, warehouses and cold stores, with New Zealand Green Building Council continuing to administer it and ASB supporting uptake. Agencies are coordinating a public announcement later this month, with a potential visit by the Minister for Building and Construction planned for mid-April.	

Title

Comment

Electricity security of supply report

Tamara Linnhoff

Privacy of natural persons

ELECTRICITY CAPACITY (for the week to Sunday 29 March 2026)

Residuals were healthy last week. The lowest residual point was 954 MW on Wednesday (25 March).

The N-1-G margins in the NZGB forecast are healthy through to mid-May: NZGB Look-Ahead (excluding next 7 days)



Source: System Operator, Market Operations - Weekly Market Movements

EENERGY (HYDRO) STORAGE RELATIVE TO MEAN (for the week to 29 March 2026)

National hydro storage was at 100% of the historic mean last week.

	Hydro storage level (% of historic mean ▲/▼)		
	National	South Island	North Island
Week ended 22 Mar	103%	97%	173%
Week ended 29 Mar	100% ▼	94% ▼	180% ▲

ELECTRICITY ('ENERGY') SUPPLY RISK (at 29 March 2026)

New Zealand controlled energy storage is sitting along the historic mean for this time of year. The black curve shows actual hydro storage, and the fields are risk curves:

Dark blue (including dotted blue line) = average for this time of year;
Yellow = Watch curve; Orange = alert curve; Dark orange = Emergency curve;
Lowest hatched blue line = Available contingent storage.

New Zealand Electricity Risk Status Curves (Available GWh)

P10/P90

Available S...

Nominal Full

Storage M...

Watch

Alert

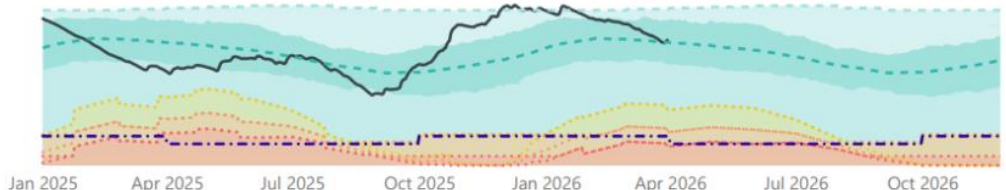
Emergency

1% Risk

4% Risk

10% Risk

Contingent



Source: System Operator, Market Operations - Weekly Market Movements

The March 2026 Energy Security Outlook shows the national controlled hydro storage position has dropped to 103% of the historic mean as at 22 March, since the February 2026 update. The ERC shows reductions to the risk curves in mid-2026 and 2027 due to an increase in Ahuroa gas storage, contracted gas reallocation from some industrial users to power generation, and Transpower’s newly modelled wind and solar projects coming online in 2027. The update also includes all three Huntly Rankine units being available in 2026, including a month-long Huntly Unit 5 outage in October 2026.

The Risk Meter is a dynamic reflection of the current Electricity Risk Status. The Risk Meter shows where current total storage is within these status bands and indicates how close the next status is to being triggered.

New Zealand Energy Risk

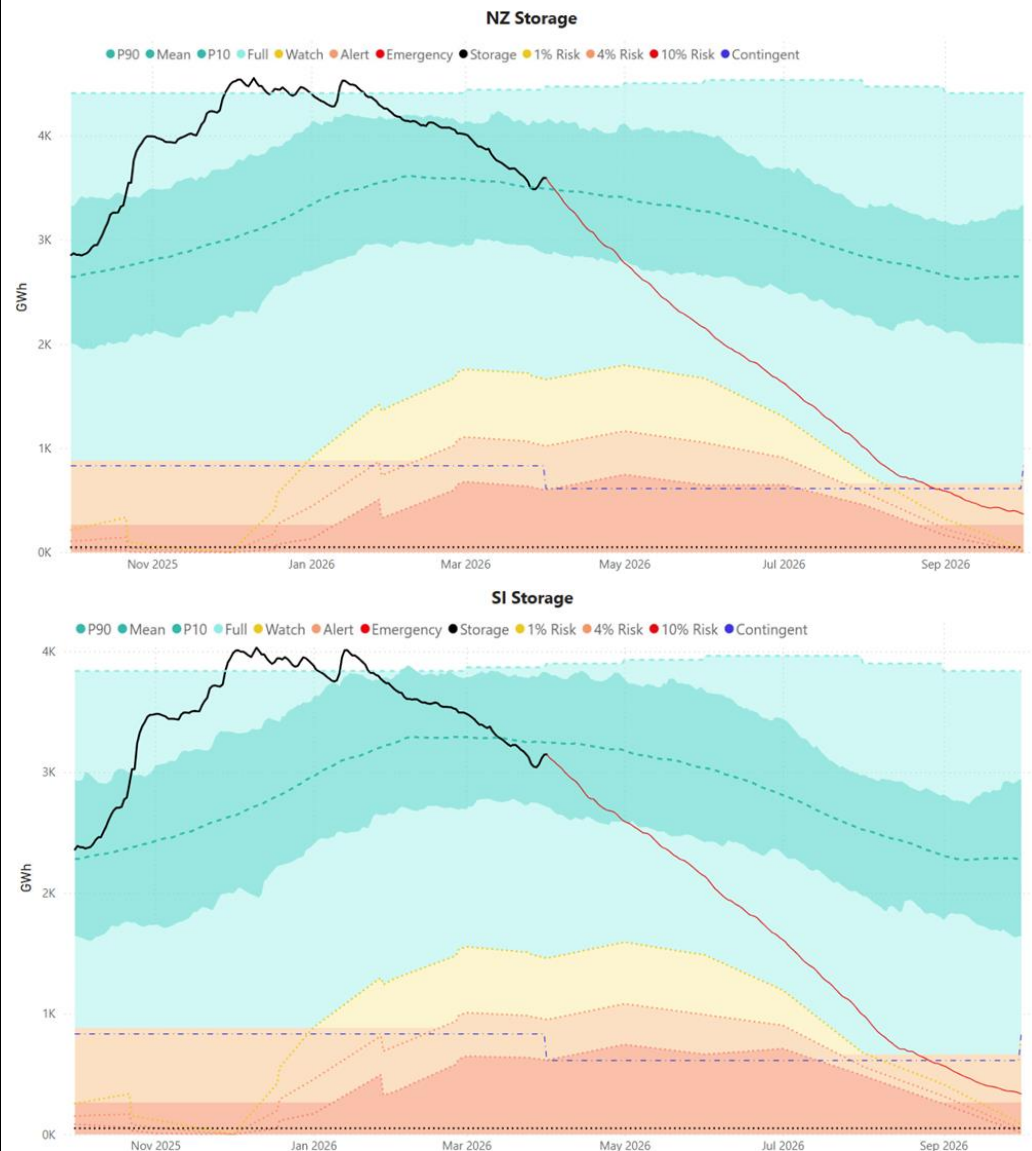


South Island Energy Risk



Normal Watch Alert Emergency

To show the number of days until the NZ system hits energy risk curves - if it does not rain - Transpower have extended the actual hydro storage position (**black line**) along the worst-case simulated storage trajectory (SST) (**red line**):



The ERCs shown were calculated using input data as of **19 March** (and published in the ESO on **31 March**). The worst-case SST line was calculated using historic inflow data starting from **30 March**.

Worst case inflows - Time to cross successive curves

Region	Date Watch	Time to Watch	Date Alert	Time to Alert	Date Emergency	Time to Emergency
NZ	25/08/2026	146	25/08/2026	146	N/A	N/A
SI	22/08/2026	143	22/08/2026	143	N/A	N/A

This week the earliest that the worst-case SST (the **red line**) crosses the national Watch curve is 25 August 2026 and does not cross national or South Island Alert curves (orange region) until August 2026, which would be necessary for generators to be able to access contingent storage.

Key electricity system indicators

Tamara Linnhoff

Privacy of natural persons

RENEWABLE GENERATION PERCENTAGE

Week ended 29 March	89%
Last 52 weeks	91%

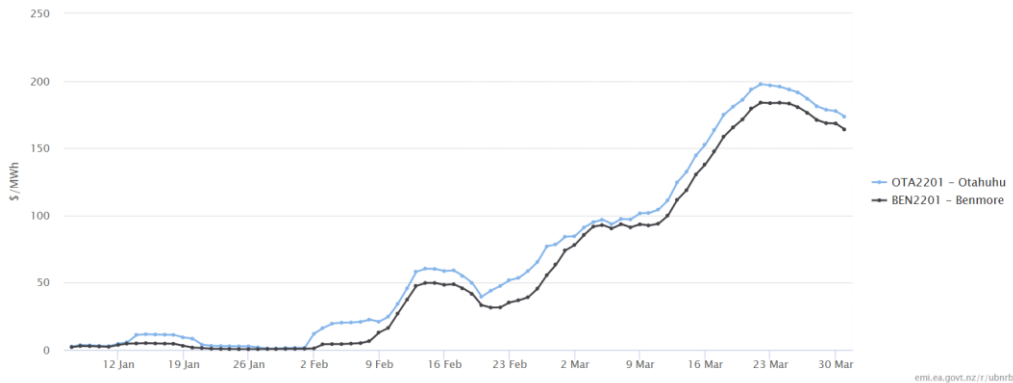
Source: System Operator, Market Operations – Weekly Market Movements

WEEKLY AVERAGE SPOT PRICES

	Otahuhu	Benmore
Week ended 22 Mar	\$197.53/MWh	\$183.81/MWh
Week ended 29 Mar	\$178.65/MWh	\$168.63/MWh

Source: EnergyLink – Energy Trendz Weekly

Seven-day rolling average spot prices (last 12 weeks)

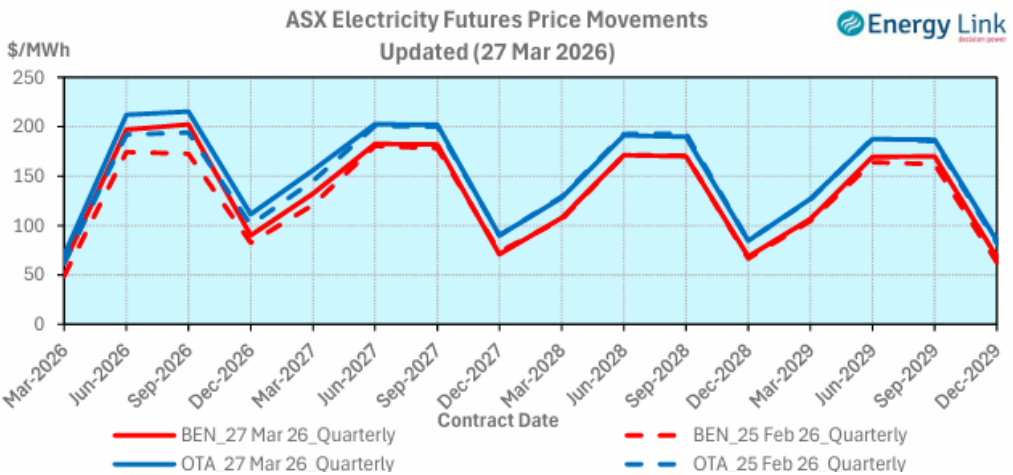


Source: Electricity Authority – EMI

FORWARD PRICES

ASX Electricity Future Prices (as at last available 27 March 2026)

The chart shows the most recent transactions for all actively traded future contracts at Otahuhu & Benmore nodes. For comparison, these prices are mapped against the prices for the same contracts from four weeks prior.



Source: EnergyLink – Energy Trendz Weekly

ASX Forward contracts’ quarterly values and comparison of 2025 quarterly average spot prices

The tables below compare end of day settlement prices for all baseload quarterly futures contracts and the average quarterly spot price in 2025 at Ōtāhuhu and Benmore.

2025: Average spot prices for the quarter
2026-2029: End of day settlement prices

Ōtāhuhu (\$/MWh)

	Average Spot	Settlement Price (end of day, 31 March 2026)				Comments
	2025	2026	2027	2028	2029	
Q1	224.6	69.8	152.0	127.5	125.1	As at 31 March 2026, overall forward settlement prices are trending downwards
Q2	216.3	182.9	197.6	187.4	185.0	
Q3	133.6	189.0	196.0	187.6	185.0	
Q4	39.4	100.8	85.0	84.0	84.0	

Benmore (\$/MWh)

	Average Spot	Settlement Price (end of day, 31 March 2026)				Comments
	2025	2026	2027	2028	2029	
Q1	211.9	61.0	127.5	106.4	104.0	As at 31 March 2026, overall forward settlement prices are trending downwards
Q2	215.0	171.0	177.7	166.3	167.0	
Q3	127.7	173.0	177.0	166.2	166.8	
Q4	28.5	86.0	68.0	65.0	64.6	

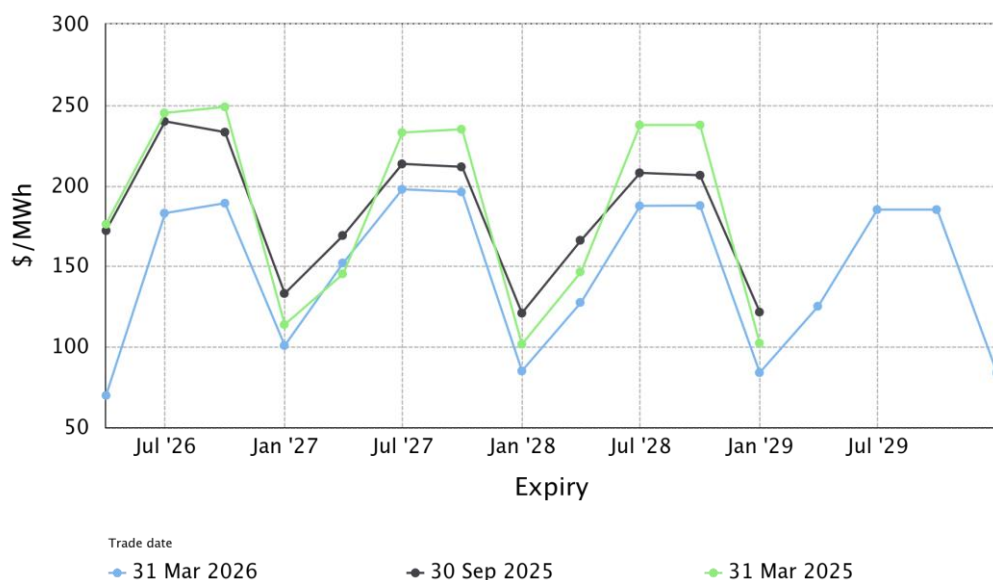
Source: EMI website; Enerlytica's NZ Electricity Futures

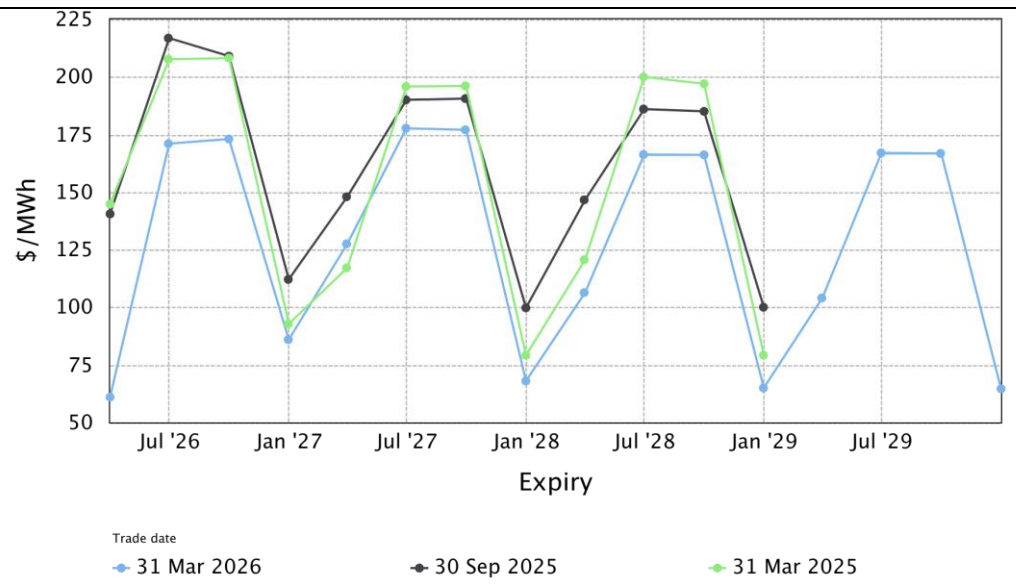
On 5 March 2026, you asked for a weekly futures graph that include 6-, 12-, and 18-months historical trend. The charts below provide this information for 6- and 12-month trends. The Electricity Authority has confirmed it is in the process of extending the functionality of their forward price data platform and will include an 18-month historical trend. We will provide these charts once available.

ASX settlement price changes as at end of day, 18 March 2026 vs. 6-months and 12-months ago

The charts below compare the current week, ASX settlement prices for all baseload quarterly futures contracts against 6- and 12-months ago at Ōtāhuhu and Benmore.

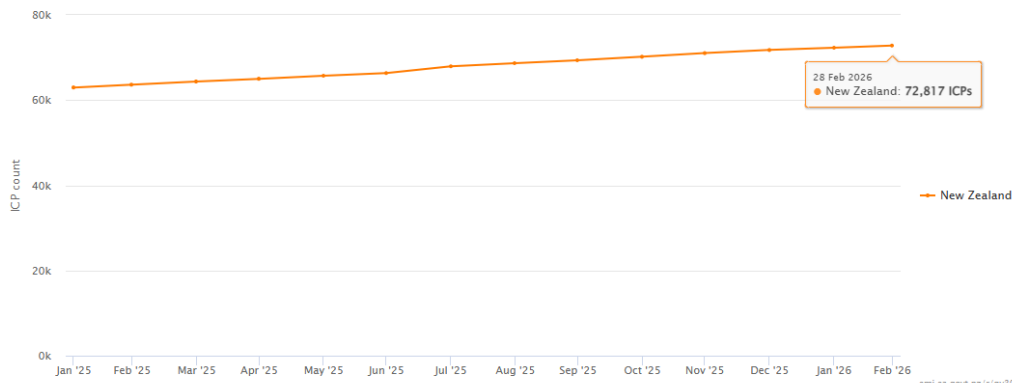
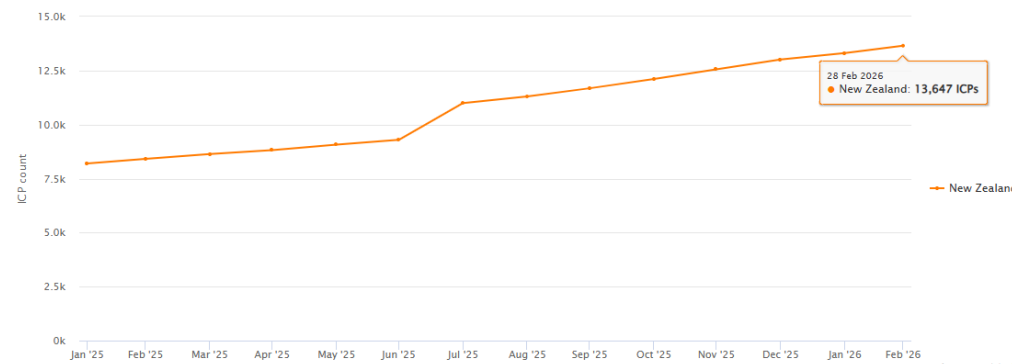
Bue line = current week trend;
Black line = 6 months ago trend;
Green line = 12 months ago trend.





Source: EMI website – ASX settlement price changes; OTA (top chart), BEN (bottom chart)

Title	Comment																																				
Transpower’s Connections Queue for Generation – improvements to increase project throughput Tamara Linnhoff Privacy of natural persons The total number of projects on hold is 28 (20 generation + 8 non-generation). The rate of progression of projects into investigation is being maintained; new applications for generation connections are able to be resourced in under 12 months; non-gen in 6 months. Applications for grid connections require specialised resources, for which there is a wait time. For projects ready to proceed the current wait is – generation: average 11 months, maximum 13 months; non-gen: average 6 months, maximum 6 months. The total number of projects at the application stage is 25 (21 generation + 4 non-gen). Ten of these projects (all of them generation) have been determined to be ready to proceed to investigation, based on the readiness assessment criteria.	Improving throughput Implemented (in the last three months): - Transpower has published a new guide on requirements for the grid protection requirements for distributed energy resources (DERs), for use by developers of smaller MW scale generation and storage projects connecting via EDBs. - The regular monthly connections updates published on Transpower’s web page now include a “ready to proceed” identifier against projects at the application stage based on a determination that the following items are on track: <i>Schedule: the investigation start date continues to be in line with the need date;</i> <i>Finance: the developer is in a position to pay the balance of the application fee, sign a Statement of Works and pay subsequent invoices on a PAYG basis (in other words, FID for the investigation stage has been secured);</i> <i>Property: credible progress demonstrated to secure necessary rights.</i> Work continuing to investigate/implement: - Targeted regional plans, identifying project sequencing and interdependencies to improve efficiency. - Formalised prioritisation arrangements, based on security of supply with sufficient objectivity (including how soon generation can commence to meet forecast demand). Meanwhile Transpower continues to accelerate projects that can assist short term security of supply. - Transpower is progressing its work on procuring long lead time equipment for inventory to expedite customer projects; given the Middle East crisis is currently running an Incident Management Team to monitor, assess and respond to the potential impact on all works (including customer connections projects). - Transpower is developing a formalised application process and connection guidelines for non-generation projects, adapting our well-established approach for generation. Resourcing improvements: - Continuing to work with engineering consultants (ECs) on utilisation, EC’s growing their resources and different work award mechanisms for larger and bundled projects. - Considering additional support for resource planning and portfolio optimisation. Summary data on project movements in the connection pipeline <table><tr><th>Generation</th><th>Last week</th><th>Last month</th><th>Last 12 months</th></tr><tr><td>New enquiries received</td><td>0</td><td>3</td><td>40</td></tr><tr><td>Connection applications received</td><td>0</td><td>1</td><td>21</td></tr><tr><td>Investigations projects started</td><td>0</td><td>1</td><td>33</td></tr><tr><td>Investigations projects completed</td><td>0</td><td>0</td><td>11</td></tr><tr><td>Projects moved to delivery*</td><td>0</td><td>0</td><td>10</td></tr><tr><td>Grid connections completed</td><td>1</td><td>1</td><td>6</td></tr></table> <table><tr><th>Non-Generation</th><th>Last week</th><th>Last month</th><th>Last 12 months</th></tr><tr><td>New enquiries received</td><td>1</td><td>3</td><td>42</td></tr></table>	Generation	Last week	Last month	Last 12 months	New enquiries received	0	3	40	Connection applications received	0	1	21	Investigations projects started	0	1	33	Investigations projects completed	0	0	11	Projects moved to delivery*	0	0	10	Grid connections completed	1	1	6	Non-Generation	Last week	Last month	Last 12 months	New enquiries received	1	3	42
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Electricity pipeline updates Tamara Linnhoff Privacy of natural persons	The Electricity Authority will continue to provide you with monthly updates.																				
Solar numbers update Peter Bartlett Privacy of natural persons	The graphs below show the growth in residential rooftop solar systems (less than or equal to 10kW) installation numbers. These graphs were taken from the Electricity Authority’s public Electricity Market Information (EMI) website and are the latest figures available (up to 28 February 2026). Residential solar (all) installations ≤ 10 kW 1 Jan 2025 – 28 February 2026, ICP Count  Residential solar with batteries installations ≤ 10 kW 1 Jan 2025 – 28 February 2026, ICP Count 																				
Monthly Oil and Gas production data	We will be publishing the February 2026 update of our monthly oil and gas production data on Thursday 09 April. This shows that net production of natural gas in February 2026 was 6.60 PJ, down 12% on January 2026 levels (7.47 PJ) and down 20% on February 2025 net production (8.21 PJ). This represents the lowest monthly																				

Amapola Generosa

Privacy of natural persons

net production recorded since January 1985 and is the result of a combination of long-term trends and temporary outages at both Kapuni and Kupe fields.

We publish this data regularly, on the second Thursday of each month. This data gives a comprehensive view of gas production in New Zealand (other public data, such as Gas Industry Company production figures, are based solely on public pipeline data and are less comprehensive). Data for a given month is available 6 weeks after month-end.

Stakeholder Updates

Title	Comment
Update on Fast-track projects Daniel Brown Privacy of natural persons	We understand the final decision on the Contact Energy windfarm in Southland is due in the near future. The Minister for Infrastructure is preparing announcements in collaboration with your office.

Confidential advice to Government

Upcoming Ministerial Items

1. Upcoming Energy meetings

18(d) Publicly available information



2. Upcoming Briefings, Aides Memoires and Cabinet Papers

18(d) Publicly available information



18(d) Publicly available information

3. Written Parliamentary Questions

Due to Minister	Number	Member	Question
2 April	11690	Scott Willis	Has the Minister received advice on how many, if any, fuel ships have been diverted since the start of the Iran War on 28 February 2026?
8 April	11809	Lan Pham	What briefings, if any, listed by title and date, has the Minister received on the threat of gold clams to electricity generation infrastructure since the clams first detection in Lake Karapiro in May 2023?
8 April	12049	Francisco Hernandez	What is the most recent restructure, if any, to take place in the Minister's departments, agencies, crown entities and any other bodies that the Minister is responsible for, if any, and how many roles were affected, if any?
8 April	12052	Francisco Hernandez	Since 27 November 2023, what persons, if any, have been appointed to a board role position that wasn't on a shortlist provided to you as responsible Minister?
10 April	12074	Scott Willis	Does he stand by his statement that "we carefully weighed up the risks of intervening and ultimately selected LNG as the option with the least impact on the market and investment incentives" in relation to procuring LNG infrastructure, if so, how does he reconcile this statement with Channel Infrastructure pausing investment on a diesel electricity peaker because of the Government proposal to pursue LNG infrastructure?
10 April	12081	Scott Willis	What advice, briefings, reports or any other document, if any, has the Minister received on potential implications of the LNG infrastructure procurement process on New Zealand's trade deals or trading relationships, listed by title and date?
10 April	10112	Pham Lan	What briefings, aide-memoires, or other information, if any, listed by title and date, has the Minister received regarding the impact of potential fuel shortages caused by the closure of the Strait of Hormuz on New Zealand's ability to continue to export products?
10 April	12126	Scott Willis	What is the total expenditure to date, if anything, made to Concept Consulting for work related to a Liquefied Natural Gas Import Facility?
10 April	12127	Scott Willis	What is the total budgeted expenditure, if anything, on any individual or organisation external to the Ministry of Business Innovation and Employment to undertake any work related to the Liquefied Natural Gas Import Facility, broken down by its allocation to each financial year?
10 April	12128	Scott Willis	What is the total expenditure to date, if anything, on any individual or organisation external to the Ministry of Business Innovation and Employment to undertake work on the Liquefied Natural Gas Import Facility?
10 April	12129	Scott Willis	What is the total budgeted expenditure, if anything, on specialist expertise, consultants or any individual or organisation external to the Ministry of Business Innovation and Employment to undertake procurement for a Liquefied Natural Gas Import Facility, broken down by its allocation to each financial year?

Due to Minister	Number	Member	Question
10 April	12130	Scott Willis	What is the total expenditure to date, if anything, on specialist expertise to undertake procurement for a Liquified Natural Gas Import Facility, broken down by the name of the specialist expertise and total payment they received?
10 April	12131	Scott Willis	What is the total budgeted expenditure, if anything, on specialist expertise, consultants or any individual or organisation external to the Ministry of Business Innovation and Employment to conduct modelling and analysis related to a Liquified Natural Gas Import Facility, broken down by its allocation to each financial year?
10 April	12132	Scott Willis	What is the total expenditure to date, if anything, on specialist expertise to undertake modelling and analysis of a Liquified Natural Gas Import Facility, broken down by the name of the specialist expertise and total payment they received?
10 April	12133	Scott Willis	How many FTE at the Electricity Authority, if any, will work on the ongoing operation of the power bill comparison website (“Billy”)?
10 April	12134	Scott Willis	How many more people each year, if any, has the Minister been advised will switch electricity providers with the implementation of the power bill comparison website (“Billy”) compared to the number who switch under the Consumer Powerswitch website?
10 April	12135	Scott Willis	How many FTE at the Electricity Authority, if any, have worked on the development of the power bill comparison website (“Billy”)?
10 April	12136	Scott Willis	Has there been any actual or budgeted expenditure on individuals or organisations external to the Electricity Authority to establish the power bill comparison website (“Billy”) or contribute to its ongoing operation; if so, what is the total amount of any such expenditure, broken down by actual and budgeted expenditure?
10 April	12137	Scott Willis	What is the total expenditure to date, if anything, on the power bill comparison website “Billy” that the Electricity Authority has launched?
10 April	12138	Scott Willis	What is the total budget allocation, if anything, to the establishment and ongoing operation of power bill comparison website (“Billy”) that the Electricity Authority has launched?
10 April	12139	Scott Willis	Is it still the case that contractual arrangements prevent the divulging of specific monetary amounts of taxpayers dollars spent on contracts as part of the Government’s electricity sector review as media reported on 2 October 2025; if so, what is the exact text/s of any such clauses preventing such disclosures?
10 April	12140	Scott Willis	Did the Government pay any individual or organisation beyond Frontier Economics as part of the Electricity Sector Review; if so, who and what was the total payments they received?
10 April	12141	Scott Willis	What is the total expenditure to date on the Electricity Sector Review led by Frontier Economics, if anything, since its inception; of any such expenditure what is the most detailed breakdown, inclusive of other individuals or organisations beyond Frontier Economics who contributed to the review, of what any such expenditure went towards?
10 April	12142	Scott Willis	Has the Gas Security Response Group since its inception paid any external individuals or organisations to contribute to its work; if so, what is the total amount of any such expenditure
10 April	12143	Scott Willis	What is the total expenditure to date on the Gas Security Response Group since its inception, if anything, broken down by the most detailed available breakdown of what this expenditure went towards?

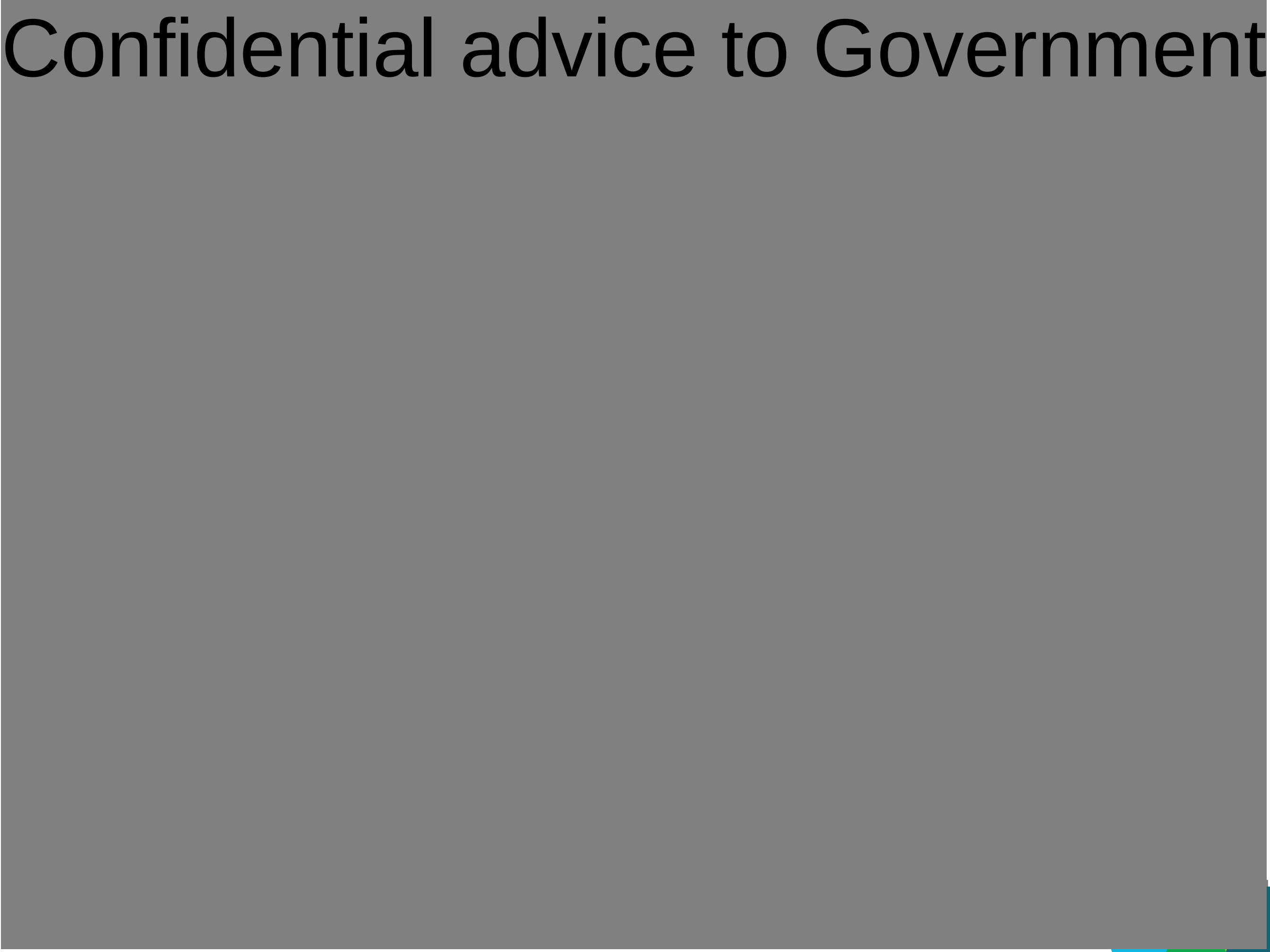
Due to Minister	Number	Member	Question
10 April	12144	Scott Willis	Has the Energy Markets Branch of the Ministry of Business Innovation and Employment paid any external individuals or organisations to undertake any work since the 2022/23 financial year; if so, what is the total expenditure, if any, on any such individuals or organisations each year since 2022/23, inclusive of the current financial year?
10 April	12145	Scott Willis	How many FTE, if any, have been employed in the Energy Markets Branch of the Ministry of Business Innovation and Employment, each financial year since 2022/23, inclusive of the current financial year?
10 April	12146	Scott Willis	What is the total expenditure on the Energy Markets Branch of the Ministry of Business Innovation and Employment, if anything, each financial year since 2022/23, inclusive of the current financial year?
10 April	12147	Scott Willis	Are any external individuals or organisations been paid to contribute in any way to the fuel security study which the 2025 Briefing to the Incoming Minister of Energy says "...includes investigating the reopening of the Marsden Point Refinery and establishing a Fuel Security Plan"; if so, what is the total actual and budgeted expenditure of any such payments?
10 April	12148	Scott Willis	What is the total budgeted expenditure, if anything, on the fuel security study which the 2025 Briefing to the Incoming Minister of Energy says "...includes investigating the reopening of the Marsden Point Refinery and establishing a Fuel Security Plan"?
10 April	12149	Scott Willis	What is the total expenditure to date, if anything, on the fuel security study which the 2025 Briefing to the Incoming Minister of Energy says "...includes investigating the reopening of the Marsden Point Refinery and establishing a Fuel Security Plan"?
10 April	12150	Scott Willis	What has been the total number of FTE, if any, employed by the Electricity Authority each financial year since 2022/23, inclusive of the current financial year?
10 April	12151	Scott Willis	Has the Electricity Authority paid any external individuals or organisations to undertake work since the 2022/23 financial year; if so what is the total amount of any such expenditure each year since 2022/23, inclusive of the current financial year?
10 April	12152	Scott Willis	What has been the total expenditure, if anything, on the Electricity Authority each financial year since 2022/23, broken down by the most detailed available breakdown of what this expenditure went towards?
10 April	12153	Scott Willis	Has the Energy Competition Taskforce at any time since its inception paid external individuals or organisations to undertake any work; if so, what is the total amount of any such payments broken down by the recipients of the payments?
10 April	12154	Scott Willis	What is the total of payments made to the official members of the Energy Competition Taskforce since its inception, if anything, broken down by financial year, inclusive of the current financial year?
10 April	12155	Scott Willis	How many people, if any, have received monetary payments or remuneration for contributions of any kind to the Energy Competition Taskforce's work since its inception; what is the total monetary amount of any such payments?
10 April	12156	Scott Willis	How many representatives from the Ministry of Business and Innovation, if any, have participated as observers on the Energy Competition Taskforce since its inception; what is the total expenditure to date, if anything, to support or remunerate any such participants?

Due to Minister	Number	Member	Question
10 April	12157	Scott Willis	What has been the total expenditure to date, if anything, on anything to do with the Energy Competition Taskforce since its inception, broken down by the most detailed available summary of what this expenditure went towards?

4. Ministerial Correspondence received

Privacy of natural persons

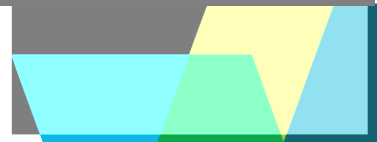
5. Overview of Energy Package Programme



Confidential advice to Government

Confidential advice to Government

Confidential advice to Government



Confidential advice to Government



Energy Portfolio Weekly Report

Week commencing:	13/04/2026	Priority:	Medium
Security classification:	In Confidence	Tracking number:	BRIEFING-REQ-0030578

Recipient	Action sought
HON SIMEON BROWN MINISTER FOR ENERGY	Note the contents of this report

Sharon Corbett
Acting General Manager
Energy Markets Branch
Ministry of Business, Innovation and Employment

Friday 10 April 2026

Minister's comments:

Priority Updates

Title	Comment
Liquefied Natural Gas (LNG) <i>Babu Bahirathan</i> Privacy of natural persons <i>John Scott</i> Privacy of natural persons	Confidential advice to Government
Dry Year Regulatory Framework (Action 2.5) <i>Tamara Linnhoff</i> Privacy of natural persons	Confidential advice to Government
Budget 2026 <i>Rebecca Heerdegen</i> Privacy of natural persons	Confidential advice to Government

Other Updates

Title	Comment
Current Appointments <i>Paul Metcalf</i> Privacy of natural persons	Confidential advice to Government
Leveraging government energy demand (Action 1.3) <i>Richard Lee</i> Privacy of natural persons	An action under the Government's Energy Package announced last year is leveraging government agency purchasing power to accelerate delivery of new energy projects. New Zealand Government Procurement within MBIE is working with Health New Zealand (HNZ), the New Zealand Defence Force (NZDF) and the Department of Corrections on possible Power Purchase Agreements (PPAs) for these three agencies. Although the agencies' existing contracts do not expire for two-to-four years, work needs to continue at pace to allow time for procurement processes, contract negotiation, and for the new projects to be built before the electricity is required. We expect NZDF and HNZ to undertake further

	market sounding in the next two or three months, Confidential advice to Government Confidential advice to Government
Electricity Distribution Business (EDB) Efficiency (Action 2.6) <i>Daniel Brown</i> Privacy of natural persons	We are preparing a briefing for Thursday 23 April on options to improve electricity distribution business (EDB) performance. The briefing will consider advice from independent consulting firm Asset Dynamics to improve efficiency through standardisation and collaboration. Asset Dynamics has assessed and prioritised voluntary actions proposed by EDBs, and recommended options for regulatory intervention. Confidential advice to Government
Electricity Industry Amendment Bill to strengthen the EA (Actions 2.2 and 2.5) <i>Tamara Linnhoff</i> Privacy of natural persons	The Electricity Industry Amendment Bill is the vehicle for implementing proposals to strengthen the Electricity Authority (EA) and the dry year regulatory framework. Confidential advice to Government Confidential advice to Government Confidential advice to Government
Improving gas market transparency (Action 2.4) <i>Matt Smith</i> Privacy of natural persons	Two initiatives are being progressed to improve the availability and timeliness of gas market information so that market participants and government can make informed decisions. This is particularly important with declining supply, and the potential introduction of LNG to the market. Confidential advice to Government
Gas User Engagement 2026 <i>Amelie Goldberg</i> Privacy of natural persons	In 2025, MBIE undertook engagement with industrial gas users to better understand issues relating to gas prices, contracting challenges, and risks to ongoing business operations or potential closure. We intend to re-engage through May 2026 to understand whether, and to what extent, the industrial gas situation has changed and will brief you on findings.

New Zealand's Greenhouse Gas Inventory 1990-2024 <i>Amapola Generosa</i> Privacy of natural persons	On Thursday 16 April 2026 the Ministry for the Environment will release <i>New Zealand's Greenhouse Gas Inventory 1990-2024</i>. This is an annual report of all human-induced emissions and removals of greenhouse gases for New Zealand. As lead agency for the energy sector, MBIE is responsible for estimating and reporting annual emissions for the energy sector (including transport emissions). While specific numbers from the latest Inventory are unable to be shared prior to release, any movements in emissions from the energy sector have already been signalled through quarterly data published by MBIE. This shows that despite increased coal use for electricity generation due to low hydro inflows and reduced gas supply, total energy sector emissions in 2024 remained broadly unchanged from 2023 as higher electricity generation emissions were offset by lower industrial energy use. Emissions have been generally tracking downwards since 2019 due to lower industrial energy use and growth in renewable generation.
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Stakeholder Updates

Title	Comment
Meetings with Optima and an industrial gas user delegation <i>Amelie Goldberg</i> Privacy of natural persons	On 1 April, Optima (a gas broker led by Martin Gummer) and over a dozen industrial gas user stakeholders held a series of meetings with MPs, Ministers and Government agencies, including individual meetings with Minister Watts, Minister Jones and the Energy Efficiency and Conservation Authority. The delegation raised the continued gas market challenges many businesses are facing and asked for government support to help businesses that are capital constrained but otherwise have viable options to switch from gas to alternative fuels. The delegation has identified 5PJ of gas switching potential among 30 businesses, representing 25% of industrial gas use, which could be achieved in the next few years. In their view, this would alleviate tight gas supply, free up gas for users who don't have viable alternatives and reduce risks of business closure that would lead to negative impacts on regional economies and employment. The delegation also emphasised it saw the LNG import terminal as a positive development for energy security and was keen to ensure that provisions were being made to ensure LNG was available for direct use by gas users, in addition to use for electricity generation. The delegation comprised: Optima, Fulton Hogan, Dairy Goat Co-operative, NIG Nutritionals, Woolworks, Major Gas Users Group, NZ Bakers Association, NZ Starch, Essity, Whakatāne Mill, NZ Cucumbers, Taranaki Galvanisers, Aluminium Extruders Association, Bioenergy Association Confidential advice to Government
Whakatāne Mill <i>Amelie Goldberg</i> Privacy of natural persons	Commercial Information

Electricity security of supply report

Tamara Linnhoff

Privacy of natural persons

ELECTRICITY CAPACITY (for the week to Sunday 5 April 2026)

Residuals were healthy last week. The lowest residual point was 918 MW on Wednesday (1 April).

The projected N-1-G margins in the NZGB forecast are healthy through to mid-May:

NZGB Look-Ahead (excluding next 7 days)



Source: System Operator, Market Operations - Weekly Market Movements

EENERGY (HYDRO) STORAGE RELATIVE TO MEAN (for the week to 5 April 2026)

National hydro storage was at 102% of the historic mean last week.

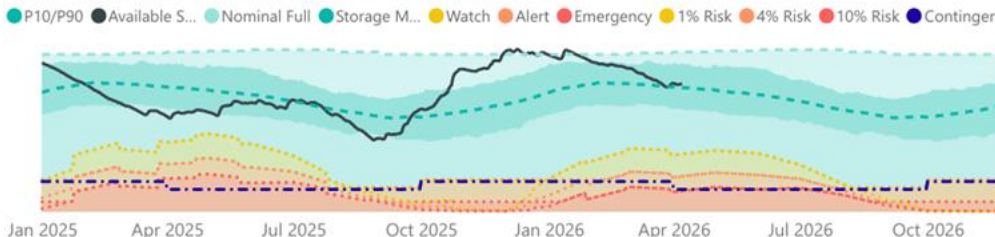
	Hydro storage level (% of historic mean ▲/▼)		
	National	South Island	North Island
Week ended 29 Mar	100%	94%	180%
Week ended 5 Apr	102% ▲	96% ▲	185% ▲

ELECTRICITY (‘ENERGY’) SUPPLY RISK (at 5 April 2026)

New Zealand controlled energy storage is above average for this time of year. The black curve shows actual hydro storage, and the fields are risk curves:

Dark blue (including dotted blue line) = average for this time of year;
Yellow = Watch curve; Orange = alert curve; Dark orange = Emergency curve;
Lowest hatched blue line = Available contingent storage.

New Zealand Electricity Risk Status Curves (Available GWh)



Source: System Operator, Market Operations - Weekly Market Movements

The Risk Meter is a dynamic reflection of the current Electricity Risk Status. The Risk Meter shows where current total storage is within these status bands and indicates how close the next status is to being triggered.

New Zealand Energy Risk

South Island Energy Risk



WEEKLY AVERAGE SPOT PRICES

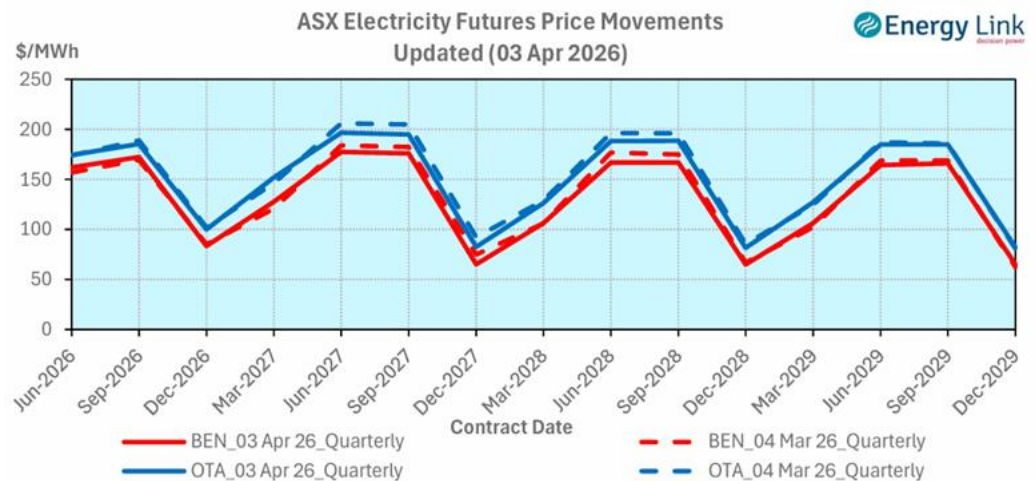
	Otahuhu	Benmore
Week ended 5 Apr	\$148.49/MWh	\$143.66/MWh
Week ended 29 Mar	\$178.65/MWh	\$168.63/MWh

Source: EnergyLink – Energy Trendz Weekly

FORWARD PRICES

ASX Electricity Future Prices (as at last available 3 April 2026)

The chart shows the most recent transactions for all actively traded future contracts at Otahuhu & Benmore nodes. For comparison, these prices are mapped against the prices for the same contracts from four weeks prior.



Source: EnergyLink – Energy Trendz Weekly

Upcoming Ministerial Items

1. Upcoming Energy meetings

18(d) Publicly available information

2. Status of Legislation

Confidential advice to Government

Confidential advice to Government



3. Upcoming Briefings, Aides Memoire and Cabinet Papers

18(d) Publicly available information



4. Written Parliamentary Questions

Due to Minister	Number	Member	Question
14 April	12438	Scott Willis	What is the total amount of funding to date that has been allocated through the Community Renewable Energy Fund and how many MW of generation has the fund supported installing, listed by name of project and type of generation?

5. Ministerial Correspondence received

Privacy of natural persons

Privacy of natural persons

6. Overview of Energy Package Programme



Energy Portfolio Weekly Report

Week commencing:	20/04/2026	Priority:	Medium
Security classification:	In Confidence	Tracking number:	BRIEFING-REQ-0031000

Recipient	Action sought
HON SIMEON BROWN MINISTER FOR ENERGY	Note the contents of this report

Sharon Corbett
Policy Director
Energy Markets Branch
Ministry of Business, Innovation and Employment

17 April 2026

Minister's comments:

Free and frank opinions



Priority Updates

Title	Comment
Liquefied Natural Gas (LNG) <i>Babu Bahirathan</i> Privacy of natural persons <i>John Scott</i> Privacy of natural persons	Confidential advice to Government
Budget 2026 <i>Rebecca Heerdegen</i> Privacy of natural persons	Confidential advice to Government

Other Updates

Title	Comment
Site closures by McCains and Heinz-Watties <i>Amelie Goldberg</i> Privacy of natural persons	Confidential advice to Government
Māui Emergency Shutdown Drill <i>Sharon Corbett</i> Privacy of natural persons	Commercial Information

Commercial Information

Commerce Commission review of weighted average costs of capital (WACC)

Daniel Brown
Privacy of natural persons

The Commerce Commission is currently consulting on whether to change the input methodology for calculating the WACC – which affects network companies’ financing costs and regulated revenues. We have informed the Commission you will wish to be briefed by them on this issue. We have provided summary information on the WACC in your information pack for the Annual Review session.

MBIE Departmental Performance Plan ratings for Energy Crown entities as at March 2026

Jacqui Bassett
Manager –
Regulatory
Performance
Entity Performance
Branch
Privacy of natural persons

Maureena van der Lem
General Manager
Entity Performance
Branch
Privacy of natural persons

Background

In accordance with Cabinet Office Circular CO (24) 04, government departments prepare Performance Plans (the Plans) each year. The Plans are produced by departments on behalf of responsible Ministers. They are required to be reviewed and reported annually and support Ministers’ medium- to long-term decision making.

These plans include performance information and **Red** / **Amber** / **Green** (RAG) ratings of the Crown entities for which departments are the designated Monitoring Departments.

The RAG definitions are as follows:

Red	The entity faces issues or risks that materially impact performance / fiscal sustainability.
Amber	The entity faces potential performance / fiscal issues or risks that, if not addressed, could materially impact future performance / fiscal sustainability.
Green	The entity has no performance / fiscal issues or risks, or they are minor and unlikely to affect future performance / fiscal sustainability.

Ministers and the Cabinet Expenditure and Regulatory Review Committee (EXP) are the primary audience for the Plans, which inform the Government’s Budget Strategy.

Under the current timetable, the Plans are expected to be finalised in June 2026.

Current work

MBIE is responsible for the preparation of the Plans for 14 Crown entities. These include the Electricity Authority and the Energy Efficiency and Conservation Authority (EECA) for which you are the responsible Minister.

We have been collecting relevant data from the Crown entities, considering their performance as part of our usual monitoring activity, and determining the provisional RAG ratings we recommend should apply to each Crown entity.

Commercial Information

Commercial Information

Commercial Information

Additional information on Warmer Kiwi Homes

Amelie Goldberg

Privacy of natural persons

You requested additional information on the Warmer Kiwi Homes programme, covering how many homes have been insulated, the number left to insulate and if any have received insulation grants more than once.

Number of homes insulated

Since 2009, there have been a total of 443,753 insulation retrofits. Under the current Warmer Kiwi Homes programme (since 2018) there have been 195,537 insulation retrofits.

Number of homes left to insulate

EECA estimates there are around 50,000 eligible low-income homes and up to 300,000 eligible middle-income homes remaining.

Whether any homes have received insulation grants more than once

WKH programme's policy excludes applications where an insulation grant has already been paid out. On rare occasions, EECA has applied an exemption to this policy for particular instances in order to complete the job, e.g. where a previously inaccessible area of the home has been made accessible.

Stakeholder Updates

Title	Comment
OECD 2026 Economic Survey Sharon Corbett Privacy of natural persons	The OECD will publish its 2026 New Zealand Economic Survey on 7 May 2026, including a Special Chapter <i>Towards a more affordable, secure and sustainable electricity system</i>. We have received a near-final draft of the Chapter, which reflects some (but not all) of the feedback we have provided to the OECD on earlier drafts. The main recommendation is the chapter is that New Zealand should move decisively away from coal and gas for firming generation, through co-investing in renewable alternatives. We consider this would be a substantial intervention in the electricity market, which risks undermining incentives for the market to invest, and ignores that the market is expected to achieve a very high proportion of renewable generation (>95%) without such interventions. The chapter also suggests LNG will increase domestic gas prices. We have provided feedback that we expect LNG will have a capping impact on gas prices, based on our expected counterfactual of what will happen to domestic gas supply and therefore domestic gas prices

	without LNG (based on the Gas Supply and Demand Study). We note every OECD country that does not have sufficient indigenous gas supply to meet demand has access to gas imports, either through LNG import terminals or gas pipelines. On 7 May, a senior OECD representative and the Minister of Finance will release the Survey together, then take questions from media. We expect to receive a final embargoed copy in advance of its release.
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Electricity security of supply report

Tamara Linnhoff

Privacy of natural persons

ELECTRICITY CAPACITY (for the week to Sunday 12 April 2026)

Residuals were healthy last week. The lowest residual point was 1402 MW on Friday (10 April).

The projected N-1-G margins in the NZGB forecast are healthy through to end of May:

NZGB Look-Ahead (excluding next 7 days)

WEEKLY AVERAGE SPOT PRICES

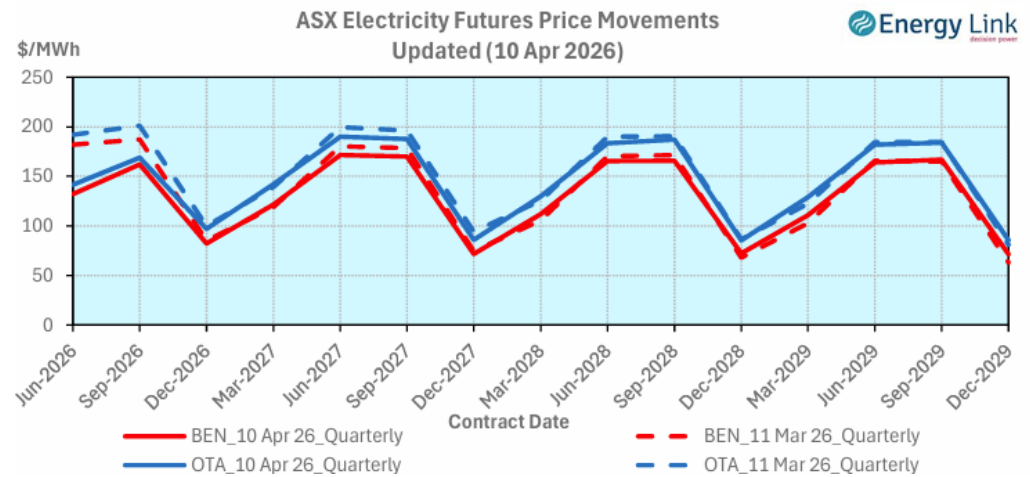
	Otahuhu	Benmore
Week ended 12 April	\$112.66/MWh	\$111.39/MWh
Week ended 5 April	\$148.49/MWh	\$143.66/MWh

Source: EnergyLink – Energy Trendz Weekly

FORWARD PRICES

ASX Electricity Future Prices (as at last available 10 April 2026)

The chart shows the most recent transactions for all actively traded future contracts at Otahuhu & Benmore nodes. For comparison, these prices are mapped against the prices for the same contracts from four weeks prior.



Current appointments

Confidential advice to Government

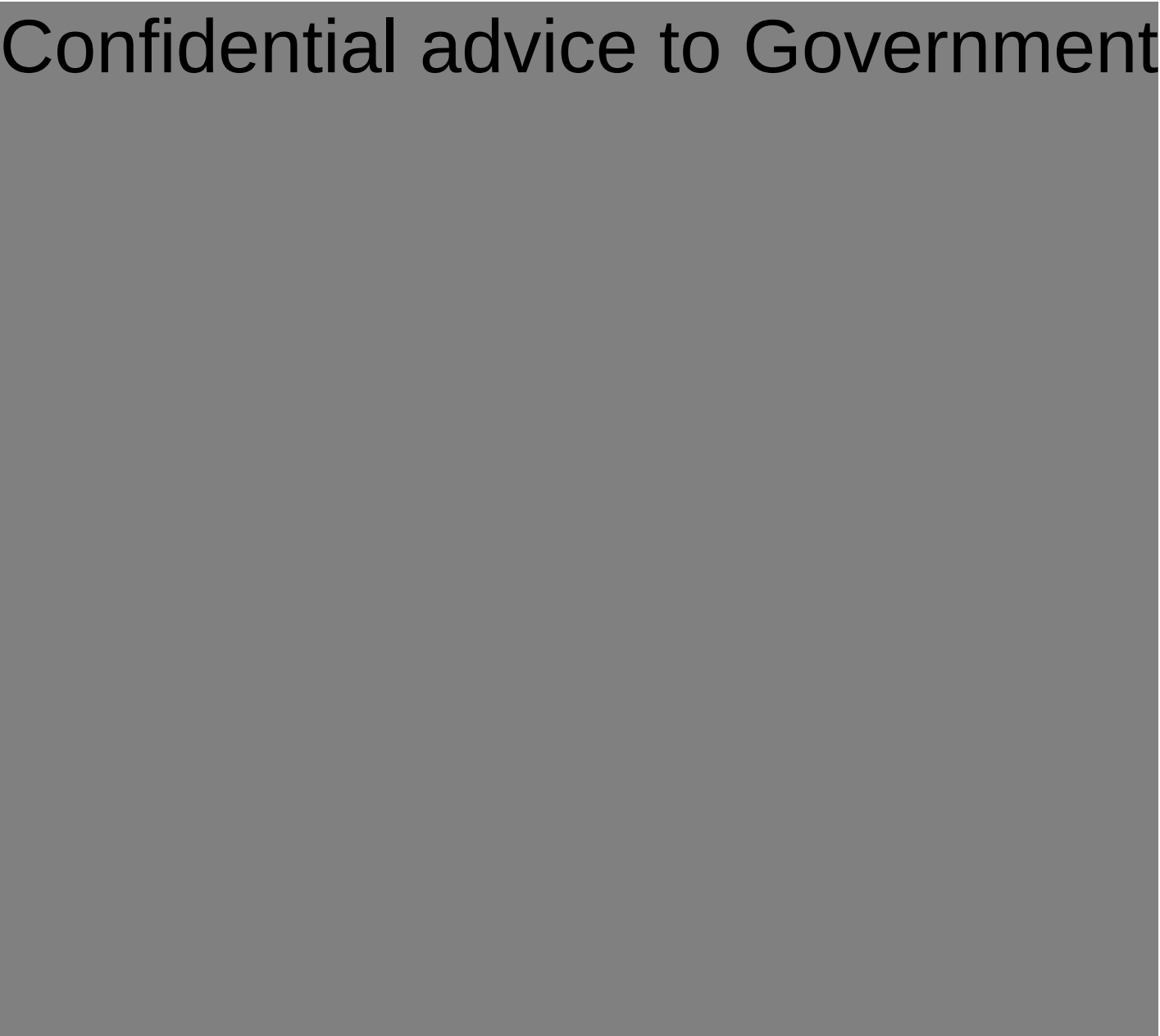
Upcoming Ministerial Items

1. Upcoming Energy meetings

18(d) Publicly available information

2. Status of Legislation

Confidential advice to Government



3. Upcoming Briefings, Aides Memoires and Cabinet Papers

18(d) Publicly available information



18(d) Publicly available information

4. Written Parliamentary Questions

Due to Minister	Number	Member	Question
20 April 2026	13993	Lan Pham	Has the Minister received any briefings regarding the impact of potential fuel shortages caused by the closure of the Strait of Hormuz on New Zealand's ability to continue to export products?
21 April 2026	14053	Debbie Ngarewa-Packer	What assurance, if any, can the Government give that New Zealand will not face fuel shortages within weeks of a major disruption?
20 April 2026	14055	Debbie Ngarewa-Packer	Has the Government engaged with iwi on localised energy resilience solutions, if so, who and on what date?
21 April 2026	14056	Debbie Ngarewa-Packer	How will marae and iwi providers be prioritised for fuel access during a national disruption, if at all?
21 April 2026	14057	Debbie Ngarewa Packer	What specific plans, if any, are in place to ensure rural, Maori, and isolated communities are protected during fuel shortages?
20 April 2026	14058	Debbie Ngarewa-Packer	Has the Government modelled how distributed energy could reduce exposure to global fuel shocks, if so, what are the findings?
20 April 2026	14059	Debbie Ngarewa-Packer	What proportion of New Zealand households, if any, could be supported to adopt rooftop solar to reduce fuel demand?
20 April 2026	14060	Debbie Ngarewa-Packer	How much investment, if any, has been made into domestic energy resilience, including solar, battery storage, and microgrids?
20 April 2026	14061	Debbie Ngarewa-Packer	What is the Government's long-term plan to reduce reliance on imported fossil fuels?
21 April 2026	14063	Debbie Ngarewa- Packer	What alternative fuel supply routes or supplier agreements, if any, are in place if the Strait of Hormuz route is compromised?
21 April 2026	14064	Debbie Ngarewa-Packer	What percentage, if any, of New Zealand's fuel imports transit through or are affected by the Strait of Hormuz?
21 April 2026	14065	Debbie Ngarewa-Packer	Does the Government consider current fuel storage levels adequate in the event of a geopolitical crisis, if so, why?
21 April 2026	14068	Debbie Ngarewa-Packer	What modelling, if any, has been done on a worst-case fuel supply disruption scenario?
21 April 2026	14069	Debbie Ngarewa-Packer	How long could New Zealand maintain essential services under a sustained global fuel supply shock?

Due to Minister	Number	Member	Question
21 April 2026	14070	Debbie Ngarewa-Packer	What contingency plans, if any, are in place if two or more scheduled fuel shipments are delayed or disrupted?
21 April 2026	14071	Debbie Ngarewa-Packer	Which regions, if any, would be first to experience shortages under a fuel supply disruption scenario?
21 April 2026	14160	Francisco Hernandez	What was the composition of vehicle fleets, if any, in the Minister's department's, agencies, crown entities or any other bodies that the Minister is responsible for, if any, by fuel type in percentage terms in 2025?
21 April 2026	14163	Francisco Hernandez	What was the composition of vehicle fleets, if any, in the Minister's department's, agencies, crown entities or any other bodies that the Minister is responsible for, if any, by fuel type in percentage terms in 2021?
21 April 2026	14168	Francisco Hernandez	What was the composition of vehicle fleets, if any, in the Minister's department's, agencies, crown entities or any other bodies that the Minister is responsible for, if any, by fuel type in percentage terms in 2023?
21 April 2026	14171	Francisco Hernandez	What was the composition of vehicle fleets, if any, in the Minister's department's, agencies, crown entities or any other bodies that the Minister is responsible for, if any, by fuel type in percentage terms in 2023?
21 April 2026	14173	Francisco Hernandez	What was the composition of vehicle fleets, if any, in the Minister's department's, agencies, crown entities or any other bodies that the Minister is responsible for, if any, by fuel type in percentage terms in 2020?
21 April 2026	14176	Francisco Hernandez	What was the composition of vehicle fleets, if any, in the Minister's department's, agencies, crown entities or any other bodies that the Minister is responsible for, if any, by fuel type in percentage terms in 2022?
21 April 2026	14496	Francisco Hernandez	How many litres of diesel, if any, did vehicle fleets in the Minister's department's, agencies, crown entities or any other bodies that the Minister is responsible for, if any, consume in 2024?
21 April 2026	14497	Francisco Hernandez	How many litres of diesel, if any, did vehicle fleets in the Minister's department's, agencies, crown entities or any other bodies that the Minister is responsible for, if any, consume in 2025?
21 April 2026	14504	Francisco Hernandez	How many litres of diesel, if any, did vehicle fleets in the Minister's department's, agencies, crown entities or any other bodies that the Minister is responsible for, if any, consume in 2023?
21 April 2026	14505	Francisco Hernandez	How many litres of diesel, if any, did vehicle fleets in the Minister's department's, agencies, crown entities or any other bodies that the Minister is responsible for, if any, consume in 2021?
21 April 2026	14508	Francisco Hernandez	How many litres of diesel, if any, did vehicle fleets in the Minister's department's, agencies, crown entities or any other bodies that the Minister is responsible for, if any, consume in 2022?
21 April 2026	14519	Francisco Hernandez	How many litres of diesel, if any, did vehicle fleets in the Minister's department's, agencies, crown entities or any other bodies that the Minister is responsible for, if any, consume in 2020?

Due to Minister	Number	Member	Question
21 April 2026	14831	Francisco Hernandez	How many litres of petrol, if any, did vehicle fleets in the Minister's department's, agencies, crown entities or any other bodies that the Minister is responsible for, if any, consume in 2025?
21 April 2026	14834	Francisco Hernandez	How many litres of petrol, if any, did vehicle fleets in the Minister's department's, agencies, crown entities or any other bodies that the Minister is responsible for, if any, consume in 2024?
21 April 2026	14843	Francisco Hernandez	How many litres of petrol, if any, did vehicle fleets in the Minister's department's, agencies, crown entities or any other bodies that the Minister is responsible for, if any, consume in 2023?
21 April 2026	14842	Francisco Hernandez	How many litres of petrol, if any, did vehicle fleets in the Minister's department's, agencies, crown entities or any other bodies that the Minister is responsible for, if any, consume in 2021?
21 April 2026	14845	Francisco Hernandez	How many litres of petrol, if any, did vehicle fleets in the Minister's department's, agencies, crown entities or any other bodies that the Minister is responsible for, if any, consume in 2022?
21 April 2026	14847	Francisco Hernandez	How many litres of petrol, if any, did vehicle fleets in the Minister's department's, agencies, crown entities or any other bodies that the Minister is responsible for, if any, consume in 2020?
21 April 2026	15166	Francisco Hernandez	What was the composition - in percentage terms - of sources of energy consumed to power or heat buildings, if any, in the Minister's department's, agencies, crown entities or any other bodies that the Minister is responsible for, if any, in 2025?
21 April 2026	15170	Francisco Hernandez	What was the composition - in percentage terms - of sources of energy consumed to power or heat buildings, if any, in the Minister's department's, agencies, crown entities or any other bodies that the Minister is responsible for, if any, in 2023?
21 April 2026	15173	Francisco Hernandez	What was the composition - in percentage terms - of sources of energy consumed to power or heat buildings, if any, in the Minister's department's, agencies, crown entities or any other bodies that the Minister is responsible for, if any, in 2024?
21 April 2026	15181	Francisco Hernandez	What was the composition - in percentage terms - of sources of energy consumed to power or heat buildings, if any, in the Minister's department's, agencies, crown entities or any other bodies that the Minister is responsible for, if any, in 2020?
21 April 2026	15183	Francisco Hernandez	What was the composition - in percentage terms - of sources of energy consumed to power or heat buildings, if any, in the Minister's department's, agencies, crown entities or any other bodies that the Minister is responsible for, if any, in 2022?
21 April 2026	15188	Francisco Hernandez	What was the composition - in percentage terms - of sources of energy consumed to power or heat buildings, if any, in the Minister's department's, agencies, crown entities or any other bodies that the Minister is responsible for, if any, in 2021?
21 April 2026	15489	Francisco Hernandez	How many litres of diesel, if any, did the Minister's department's, agencies, crown entities or any other bodies that the Minister is responsible for, if any, consume to power or heat buildings in 2025?
21 April 2026	15503	Francisco Hernandez	How many litres of diesel, if any, did the Minister's department's, agencies, crown entities or any other bodies that the Minister is responsible for, if any, consume to power or heat buildings in 2024?
21 April 2026	15514	Francisco Hernandez	How many litres of diesel, if any, did the Minister's department's, agencies, crown entities or any other bodies that the Minister is responsible for, if any, consume to power or heat buildings in 2023?
21 April 2026	15516	Francisco Hernandez	How many litres of diesel, if any, did the Minister's department's, agencies, crown entities or any other bodies that the Minister is responsible for, if any, consume to power or heat buildings in 2022?

Due to Minister	Number	Member	Question
21 April 2026	15524	Francisco Hernandez	How many litres of diesel, if any, did the Minister's department's, agencies, crown entities or any other bodies that the Minister is responsible for, if any, consume to power or heat buildings in 2021?
21 April 2026	15530	Francisco Hernandez	How many litres of diesel, if any, did the Minister's department's, agencies, crown entities or any other bodies that the Minister is responsible for, if any, consume to power or heat buildings in 2020?
21 April 2026	15823	Francisco Hernandez	How many litres of LPG, if any, did the Minister's department's, agencies, crown entities or any other bodies that the Minister is responsible for, if any, consume to power or heat buildings in 2025?
21 April 2026	15837	Francisco Hernandez	How many litres of LPG, if any, did the Minister's department's, agencies, crown entities or any other bodies that the Minister is responsible for, if any, consume to power or heat buildings in 2024?
21 April 2026	15851	Francisco Hernandez	How many litres of LPG, if any, did the Minister's department's, agencies, crown entities or any other bodies that the Minister is responsible for, if any, consume to power or heat buildings in 2022?
21 April 2026	15852	Francisco Hernandez	How many litres of LPG, if any, did the Minister's department's, agencies, crown entities or any other bodies that the Minister is responsible for, if any, consume to power or heat buildings in 2023?
21 April 2026	15860	Francisco Hernandez	How many litres of LPG, if any, did the Minister's department's, agencies, crown entities or any other bodies that the Minister is responsible for, if any, consume to power or heat buildings in 2021?
21 April 2026	15867	Francisco Hernandez	How many litres of LPG, if any, did the Minister's department's, agencies, crown entities or any other bodies that the Minister is responsible for, if any, consume to power or heat buildings in 2020?
21 April 2026	16265	Debbie Ngarewa-Packer	Does the Minister think that New Zealand's reliance on imported fuel leaves it exposed to foreign conflicts beyond its control?
21 April 2026	16269	Debbie Ngarewa-Packer	What advice, if any, has the Minister received on fuel tax relief or targeted subsidies since 1 March 2026, listed by date and title?

5. Ministerial Correspondence received

Privacy of natural persons



Energy Portfolio Weekly Report

Week commencing:	28/04/2026	Priority:	Medium
Security classification:	In Confidence	Tracking number:	BRIEFING-REQ-0031571

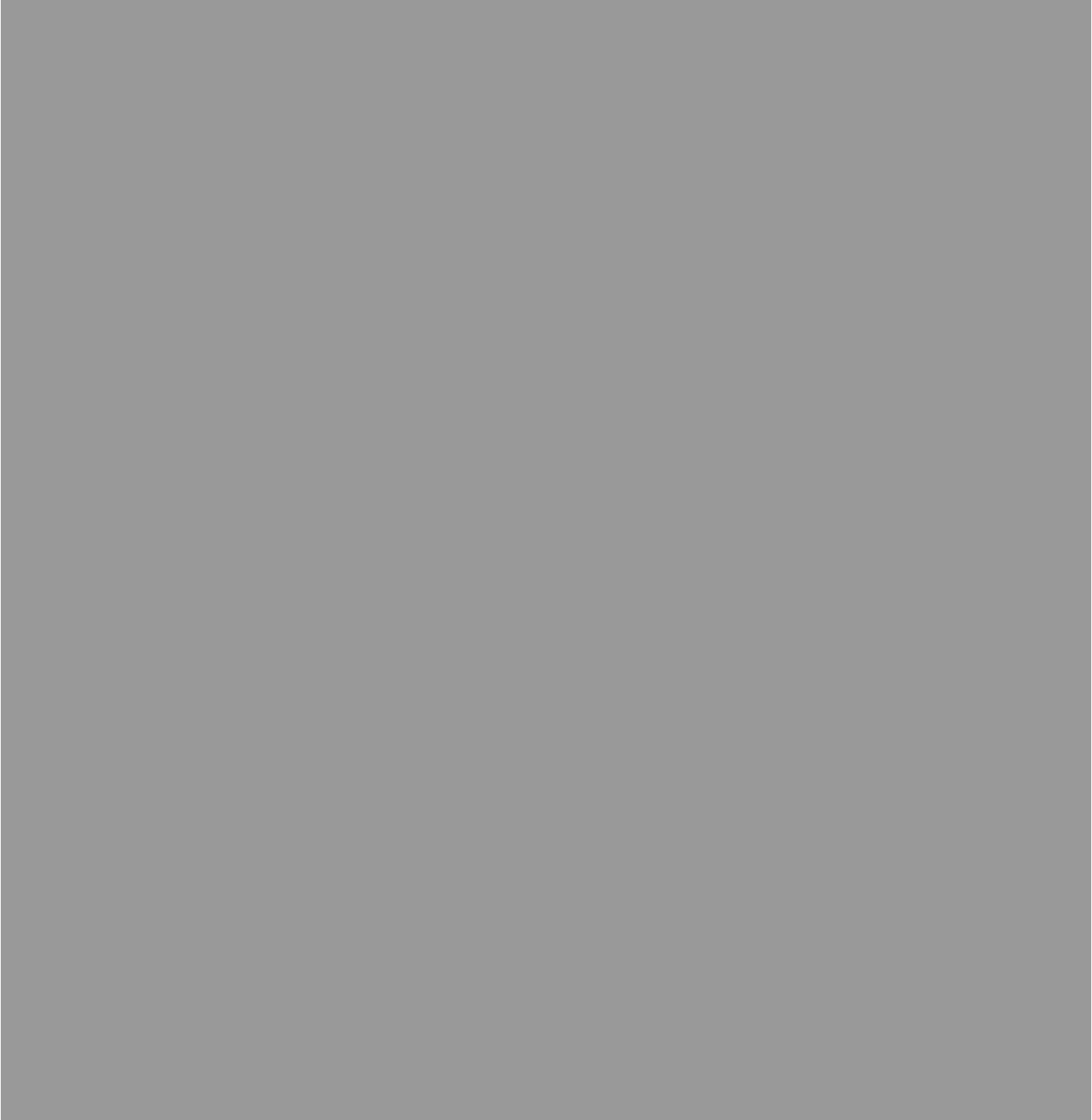
Recipient	Action sought
HON SIMEON BROWN MINISTER FOR ENERGY	Note the contents of this report

Andrew Hume
Acting General Manager
Energy Markets Branch
Ministry of Business, Innovation and Employment

24 April 2026

Minister's comments:

Free and frank opinions



Priority Updates

Title	Comment
Liquefied Natural Gas (LNG) Babu Bahirathan Privacy of natural persons John Scott Privacy of natural persons	Confidential advice to Government
	Confidential advice to Government

Other Updates

Title	Comment
Government response to National Infrastructure Plan Daniel Brown Privacy of natural persons	The Minister for Infrastructure is leading the development of a response to the National Infrastructure Plan (which was released by the Infrastructure Commission on 17 February 2026). The Plan included one energy-related recommendation: <i>Establish clear, consistent and coordinated Government strategies and policies to accelerate electricity infrastructure investment that supports economic growth and emissions reduction.</i> Confidential advice to Government

Title	Comment
Security of Supply Assessment 2026 <i>Hayley Denoual</i> Privacy of natural persons	Transpower consultation on draft Security of Supply Assessment 2026. Transpower, as System Operator, released a draft of its 2026 Security of Supply Assessment (SOSA) on 21 April. The SOSA is an annual report assessing whether we will have enough energy and capacity to keep the lights on over the next decade. Transpower will consider feedback before publishing the final SOSA by the end of June 2026. <i>Summary:</i> • Maintaining security of supply over the next decade requires strong delivery discipline in the short term, earlier commitment of additional consent-ready projects in the mid-term, and active development of a more diverse and flexible future pipeline, rather than reliance on the current portfolio of predominantly weather-dependent generation. • The NZ winter energy margin is forecast to: ○ remain above the lower security standard in the short-term (2026-2028) and in the long-term (2032-2035); and ○ drop temporarily below the lower security standard in the mid-term (2029-2031), under the Reference Scenario. • The capacity margin is forecast to remain above the standard in all periods. • LNG terminal impact: LNG materially reduces risk but does not guarantee margins stay above standards across all horizons, particularly in the early-to-mid 2030s without additional firm supply. <i>Key points:</i> • Near-term security is adequate but fragile. Through 2026–2028, energy and capacity margins remain within security standards in the Reference case, but this relies on committed projects being delivered on time and the continued availability of firming resources, particularly gas and the Huntly Rankine units. • Dry-year and peak risks remain material despite headline margins: ○ The Energy Margin is close to the lower standard in the short term, and ○ There are ongoing operational risks to meeting peak demand during cold, still winter peaks, especially if thermal availability is lower than assumed. • Demand growth is the critical uncertainty across all horizons. Faster-than-expected demand growth driven by electrification and large new loads materially erodes security margins, while slower growth significantly improves outcomes without additional supply. • A structural national energy gap emerges in the early 2030s. In the mid-term (2029–2031), the New Zealand Energy Margin falls below the lower security standard even with committed and likely projects delivered, indicating the current pipeline is insufficient to maintain national dry-year resilience. • Mid-term outcomes depend on earlier commitment, not just consenting. Delays, reduced Rankine availability or lower gas supply can bring risks forward, and relying on “likely” projects alone is not a robust hedge against downside scenarios. • South Island resilience is strong but conditional. The South Island Energy Margin remains above standards across most scenarios, but only if consented projects proceed and thermal and gas availability are maintained; failure to commit new supply increases risk by around 2030. • Long-term security is feasible, but not assured. Adequate margins beyond 2032 depend on projects which don’t yet have consents

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The Risk Meter is a dynamic reflection of the current Electricity Risk Status. The Risk Meter shows where current total storage is within these status bands and indicates how close the next status is to being triggered.

New Zealand Energy Risk



South Island Energy Risk



Normal Watch Alert Emergency

WEEKLY AVERAGE SPOT PRICES

	Otahuhu	Benmore
Week ended 19 Apr	\$63.18/MWh	\$67.17/MWh
Week ended 12 Apr	\$112.91/MWh	\$111.70/MWh

Source: EnergyLink – Energy Trendz Weekly

ASX forward prices

Since 9 February, forward prices have dropped by **\$17-\$28/MWh** for 2027-2029 (as at end of day 23 April).

	Calendar year forward prices Otahuhu (\$/MWh)			Calendar year forward prices Benmore (\$/MWh)		
	As at 9 February	As at 23 April	Change	As at 9 February	As at 23 April	Change
2027	179	151	-28	157	134	-23
2028	170	145	-25	149	128	-21
2029	165	143	-22	143	126	-17

Source: Enerlytica – NZ Electricity Futures

Current appointments

Confidential advice to Government

Upcoming Ministerial Items

1. Upcoming Energy meetings

18(d) Publicly available information

2. Legislation Updates

Confidential advice to Government

Confidential advice to Government

3. Upcoming Briefings, Aides Memoires and Cabinet Papers

18(d) Publicly available information

4. Written Parliamentary Questions

Due to Minister	Number	Member	Question
29 April 2026	17037	Francisco Hernandez	How much, if any, did the Minister’s departments, agencies, crown entities and any other bodies that the Minister is responsible for, if any, spend on the Carbon Neutral Government Programme in the 2023/24 financial year?
29 April 2026	17223	Debbie Ngarewa-Packer	What modelling, if any, has the Minister received on how designated offshore wind areas may affect existing marine users, including fisheries, iwi customary rights, and marine ecosystems?
29 April 2026	17225	Debbie Ngarewa-Packer	What consultation, if any, has been undertaken with iwi, hapū, and affected communities regarding the proposed amendments to the Offshore Renewable Energy Bill, listed by date and whom?

Due to Minister	Number	Member	Question
29 April 2026	17227	Debbie Ngarewa-Packer	On what date, if any, does the Minister expect the Amendment Paper to be introduced on the Offshore Renewable Energy Bill to formalise the legislative changes?
29 April 2026	17228	Debbie Ngarewa-Packer	What advice, if any, did the Minister receive on the need to amend the Offshore Renewable Energy Bill to address coexistence issues between offshore wind projects and seabed mining?
29 April 2026	17229	Debbie Ngarewa-Packer	Did the Minister meet with any Taranaki iwi in Taranaki regarding any amendments to the Offshore Renewable Energy Bill, and if so, were the iwi representatives present mandated by their hapū and iwi to participate in that engagement?
29 April 2026	17230	Debbie Ngarewa-Packer	Has the Minister meet with Taranaki iwi regarding the Offshore Renewable Energy Bill in the last 10 months, if so, on what date and who?

5. Ministerial Correspondence received

Privacy of natural persons