
From: consumerdataright
Sent: Wednesday, 14 January 2026 1:56 pm
Subject: First banking accredited requestors announced, update on electricity sector designation decision

Kia ora,

Happy New Year, and welcome to the first CDR Industry Brief for 2026.

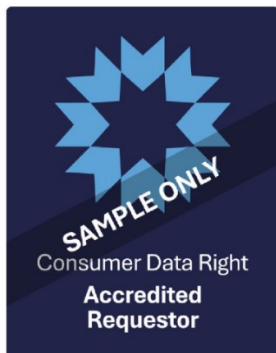
In this update:

- First open banking accredited requestors approved
- Decision to designate the electricity sector.

First open banking accredited requestors approved

MBIE has approved the first tranche of accredited requestors for open banking. Congratulations to [Akahu Technologies](#), [Blink Pay NZ](#), [Merco Limited \(Poli\)](#) and [Volley Payments](#). We are processing further applications and expect to announce the next tranche of accredited requestors in the coming weeks.

Accredited requestors under the MBIE CDR framework are published on the [Register of Participants](#) and can be identified by MBIE's new accreditation trust mark.



Decision to designate the electricity sector

The Government has decided to designate the retail electricity sector as the next sector under the Customer and Product Data Act. This is an important step in enabling 'Open Electricity' for consumers. Regulations and standards will be developed this year to give effect to Cabinet's decision, with 'Open Electricity' fully operational from mid-2027. Read the [press release](#) from Minister Watts and Minister Simpson. For more information, refer to the [Open Electricity](#) page on the MBIE website.

MBIE will continue to engage with the sector as it develops regulations, standards and implementation for the new designation. To ensure alignment, MBIE will work closely with the Electricity Authority on its consumer mobility work and coordination of sector engagement.

We look forward to an engaging and collaborative year ahead in 2026, and will continue to keep you updated on key developments in the phased rollout of the CDR.

Ngā mihi,
The MBIE Consumer Data Right Team

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