MINISTRY OF BUSINESS, INNOVATION & EMPLOYMENT
HĪKINA WHAKATUTUKI

COVERSHEET

Minister	Hon Cameron Brewer	**Portfolio**	Commerce and Consumer Affairs
Title of Cabinet paper	Removal of Health and Life Insurers from the Climate-Related Disclosures Regime	**Date to be published**	15 July 2026

List of documents that have been proactively released

Date	**Title**	**Author**
21 May 2026	Removal of Health and Life Insurers from the Climate-Related Disclosures Regime	Office of the Minister of Commerce and Consumer Affairs
27 May 2026	Removal of Health and Life Insurers from the Climate-Related Disclosures Regime ECO-26-MIN-0093 Minute	Cabinet Office
29 April 2026	Regulatory Impact Statement: removal of health and life insurers from the climate-related disclosures regime	MBIE

Information redacted **YES**

Any information redacted in this document is redacted in accordance with MBIE's policy on Proactive Release and is labelled with the reason for redaction. This may include information that would be redacted if this information was requested under Official Information Act 1982. Where this is the case, the reasons for withholding information are listed below. Where information has been withheld, no public interest has been identified that would outweigh the reasons for withholding it.

Some information has been withheld for the reasons of confidential advice to government, commercial information and legal professional privilege.

ECO-26-MIN-0093

Cabinet Economic Policy Committee

Minute of Decision

Removal of Health and Life Insurers from the Climate-Related Disclosures Regime

Portfolio **Commerce and Consumer Affairs**

On 27 May 2026, the Cabinet Economic Policy Committee:

1 **noted** that health and life insurers have limited exposure to material climate-related financial risks, provide disclosures of limited usefulness, and face compliance costs that are not proportionate to their level of climate risk;

2 **agreed** to exclude any insurer whose business is wholly or predominantly the provision of health or life insurance from the climate-related disclosures regime;

3 **noted** that the above amendment may be progressed through an Amendment Paper to the Financial Markets Conduct Amendment Bill at the Committee of the whole House stage;

4 **invited** the Minister of Commerce and Consumer Affairs (the Minister) to issue drafting instructions to the Parliamentary Counsel Office to give effect to the above decision;

5 **authorised** the Minister of Commerce and Consumer Affairs to make any minor or technical changes required to give effect to the policy.

Rachel Clarke
Committee Secretary

Present:
Rt Hon Winston Peters
Hon Nicola Willis (Chair)
Hon Chris Bishop
Hon Shane Jones
Hon Simeon Brown
Hon Paul Goldsmith
Hon Louise Upston
Hon Tama Potaka
Hon Simon Watts
Hon Penny Simmonds
Hon Andrew Hoggard
Hon Nicola Grigg
Hon Mark Patterson
Hon Scott Simpson
Hon James Meager
Hon Cameron Brewer

Officials present from:
Office of Hon Cameron Brewer
Officials Committee for ECO