



COVERSHEET

Minister	Hon Chris Penk	Portfolio	Space
Title of Cabinet paper	Supporting the next phase of Tāwhaki Joint Venture	Date to be published	3 July 2026

List of documents that have been proactively released		
Date	Title	Author
24 June 2025	<i>Supporting the next phase of Tāwhaki Joint Venture</i>	<i>Office for the Minister for Space</i>
26 June 2025	<i>Supporting the Next Phase of Tāwhaki Joint Venture</i> <i>EXP-25-MIN-0055</i>	<i>Cabinet Office</i>

Information redacted

YES

Any information redacted in this document is redacted in accordance with MBIE's policy on Proactive Release and is labelled with the reason for redaction. This may include information that would be redacted if this information was requested under Official Information Act 1982. Where this is the case, the reasons for withholding information are listed below. Where information has been withheld, no public interest has been identified that would outweigh the reasons for withholding it.

Information has been redacted to protect commercial information, free and frank advice, ongoing negotiations and information provided to government



Cabinet Expenditure and Regulatory Review Committee

Minute of Decision

This document contains information for the New Zealand Cabinet. It must be treated in confidence and handled in accordance with any security classification, or other endorsement. The information can only be released, including under the Official Information Act 1982, by persons with the appropriate authority.

Supporting the Next Phase of Tāwhaki Joint Venture

Portfolio **Space**

On 24 June 2025, the Cabinet Expenditure and Regulatory Review Committee:

- 1 **noted** that the Tāwhaki Joint Venture (JV) was established in May 2021 to purchase critical parcels of land on Kaitōrete Spit to enable the:
 - 1.1 preservation and advancement of the option to establish space launch and research and development facilities at Kaitōrete; and
 - 1.2 protection and rejuvenation of the Kaitōrete environs;
- 2 **noted** that to date the Crown has invested just under \$30 million into the Tāwhaki JV to purchase land, support operating costs and build a sealed runway and hangar facilities, and that the JV is seeking further funding to continue growing its operations;
- 3 **noted** that the Minister for Space has approved the recent Tāwhaki Business Case to 2030 and associated Funding Request as it provides a **Negotiations** ;
- 4 **noted** the commitment to continue restoring the Kaitōrete environment, as well as building a business ecosystem and that there are other sources of revenue available from land leases and environmental grants;

5 **approved** the following fiscally neutral adjustments to provide \$5.850 million to support Tāwhaki operating costs, with no impact on the operating balance and/or net core Crown debt:

Vote Business, Science and Innovation Minister of Science, Innovation and Technology	\$m – increase / (decrease)				
	2024/25	2025/26	2026/27	2027/28	2028/29 & Outyears
Science Innovation and Technology: Strategic Science Investment Fund (MCA) Non-Departmental Output Expenses: Strategic Science Investment Fund – Programmes	-	-	(5.850)	-	-
Non-Departmental Output Expenses: Space: Space Sector Development	-	2.500	1.675	1.675	-

6 **agreed** that the changes to appropriations for 2025/26, 2026/27 and 2027/28 above be included in the 2025/26 Supplementary Estimates and that, in the interim, the increase be met from Imprest Supply;

7 **agreed**, with the [redacted] Negotiations [redacted]

8 **agreed** that the [redacted] Negotiations [redacted]

9 **authorised** [redacted] Negotiations [redacted]

Sam Moffett
Committee Secretary

Present:
Hon David Seymour (Chair)
Rt Hon Winston Peters
Hon Nicola Willis
Hon Chris Bishop
Hon Simeon Brown
Hon Paul Goldsmith
Hon Judith Collins KC
Hon Mark Mitchell
Hon Simon Watts
Hon Brooke van Velden
Hon Nicole McKee
Hon Shane Jones
Hon Casey Costello
Hon Andrew Hoggard

Officials present from:
Office of the Chair
Office of Hon Judith Collins KC
Officials Committee for EXP
Ministry of Business, Innovation and Employment