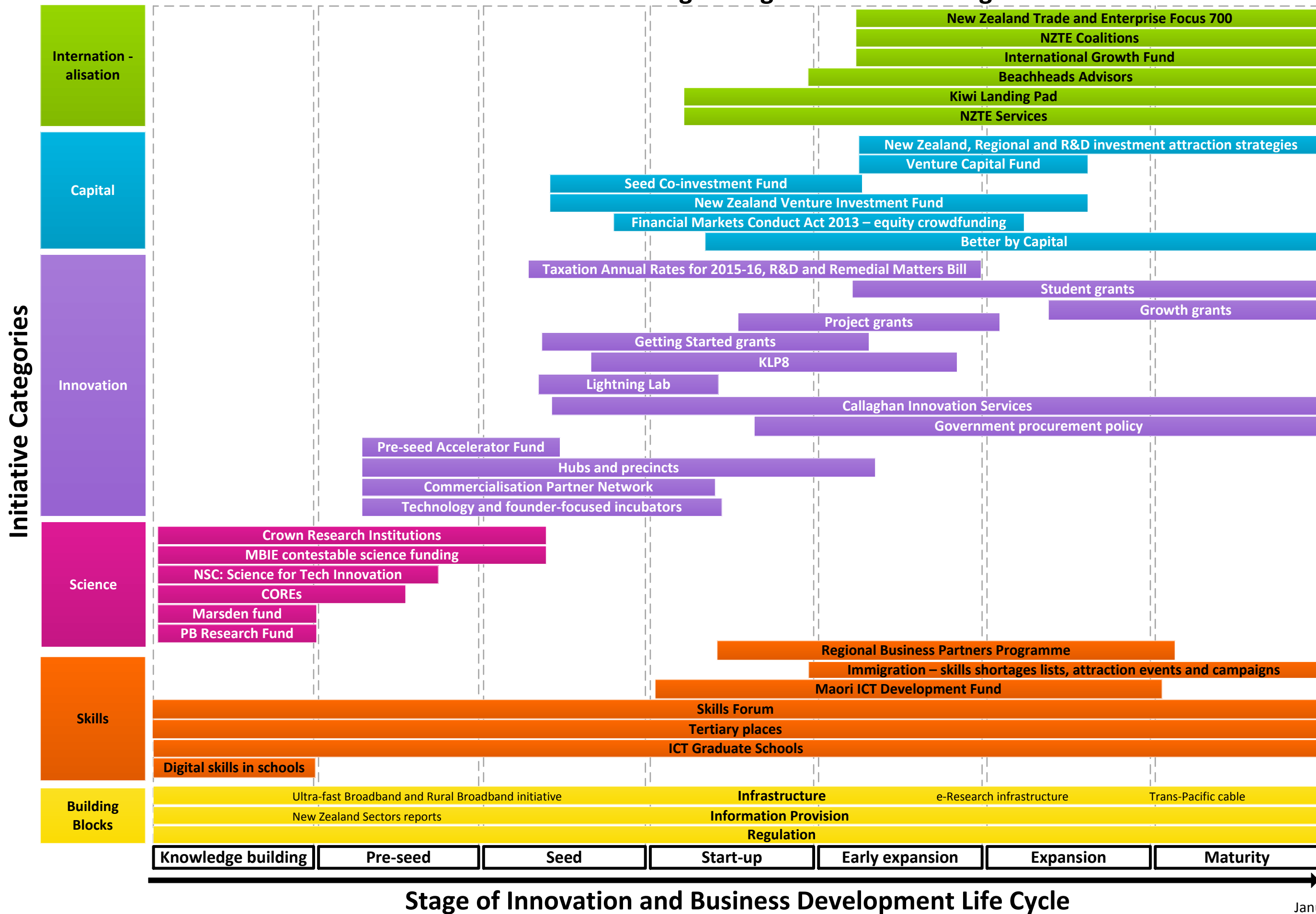




## Government initiatives relevant to growing New Zealand's digital sector





## Agencies responsible for initiatives relevant to growing New Zealand's digital sector

MINISTRY OF BUSINESS, INNOVATION & EMPLOYMENT (MBIE)									
Trans-Pacific cable investment allocated for a second cable for international telecommunications traffic	New Zealand Investment Attraction Strategy an MBIE, NZTE, Callaghan Innovation, Ministry of Foreign Affairs and Trade and Treasury strategy to attract high-value foreign direct investment	Attracting multinational investment in R&D allocated \$1 million in new funding in Budget 2015	Financial Markets Conduct Act 2013 has enabled equity crowd funding and new exchanges with a lower level of disclosure requirements	Government procurement policy includes procurement of ICT for government (Department of Internal Affairs) and improvements to government's overall procurement processes (MBIE)	Innovation hubs and precincts central and local government, the private sector and universities all fund hubs and precincts, four of which have an ICT focus	Commercialisation Partner Network funds three providers to foster a science and innovation eco-system	Pre-seed Accelerator Fund sits with four providers to undertake early-stage commercialisation of new technology ideas, aiming to attract investor interest to publicly funded R&D	Contestable science funding invests annually in science and innovation research to benefit NZ	Skills Forum to discuss and action government/industry responses to IT skills issues
Ultra-fast Broadband and Rural Broadband Initiative investment to build NZ's fibre-optic cable network	Science for Technological Innovation, National Science Challenge is aiming to enhance NZ's capacity to use physical and engineering sciences for economic growth, including through big data analytics	Regional Business Partners Programme offers management training vouchers for SMEs to 50% co-fund – up to \$5,000/year - training with a provider of their choice	Long-term Skill Shortage and Skilled Occupations Lists inform visa and entry requirements for potential migrants whose skills fit the categories	Talent (Accredited Employers) Work Category visas, up to 30 months, can be sought by immigrants with a job offer from an accredited employer	Immigration attraction events and campaigns include dedicated tech campaigns, trade shows and job fairs and ICT components within wider immigration attraction events or campaigns	Maori ICT Development Fund to stimulate Māori participation in all aspects of the ICT sector	eResearch infrastructure is co-funded by MBIE and provided by REANNZ, NESI & NZGLs	ICT Sectors Reports 2013 and 2015 provide comprehensive information and data on NZ's IT sector	

NEW ZEALAND TRADE & ENTERPRISE (NZTE): delivers a broad range of services to help firms grow and internationalise "bigger, better, faster" to benefit NZ							
Focus 700 NZTE's portfolio of up to 700 intensively managed, generally knowledge-intensive, firms	Business-led coalitions are companies with a shared opportunity or challenge that commit to working together to achieve international growth	International Growth Fund provides grants to Focus 700 clients to assist international growth	Beachheads is a global network of private sector advisors and mentors	Kiwi Landing Pad is shared office space in San Francisco funded by private sector sponsors and NZTE	Regional Investment Attraction Programme encourages international firms to invest in NZ's regions	Better by Capital helps firms position themselves for capital raising to fund international growth	KLP8 a one month US-based programme to accelerate digital entrepreneurs' expansion into the US

CALLAGHAN INNOVATION: aims to accelerate the commercialisation of innovation by high-value manufacturing and services sector firms.							INLAND REVENUE DEPARTMENT
Growth Grants enable companies to claim 20% of eligible R&D expenditure, up to \$5m per annum	Project Grants co-fund R&D projects at 30-50% to help firms develop into stable R&D performers	Getting Started Grants fund 40% of external costs – to \$5,000 - to help a company start in R&D	Student Grants enable undergraduate and postgraduate students to develop skills while assisting firms' R&D	Lightning Lab - an intensive 12 week business accelerator for teams of digital entrepreneurs	Founder-focused incubators work with entrepreneurs to test and develop a business idea	Technology-focused incubators identify an intellectual property-based idea or technology to build a business team around	Taxation (Annual Rates for 2015-16, Research and Development, and Remedial Matters) Bill will allow innovative start-up firms to "cash out" tax losses from R&D expenditure

TERTIARY EDUCATION COMMISSION				CROWN RESEARCH INSTITUTES: Crown-owned companies that carry out scientific research	MARSDEN FUND: contestable government funding for excellent fundamental research	NEW ZEALAND VENTURE INVESTMENT FUND (NZVIF): aims to help build an early stage capital market in NZ	
Increased tertiary places for students of STEM subjects, including computer science and IT	ICT Graduate Schools (with MBIE) to deliver industry-focused education and research, and skilled ICT graduates	Centres of Research Excellence are inter-institutional research networks, with researchers working together on agreed work programmes	Performance Based Research Fund is distributed to tertiary education organisations on the basis of the excellence of their research			Venture Capital Fund invests in privately-managed venture capital funds, which then invest into NZ tech firms	Seed Co-investment Fund co-invests, through selected angel groups, in early stage technology firms