



COVERSHEET

Minister	Hon Cameron Brewer	Portfolio	Commerce and Consumer Affairs
Title of Cabinet paper	Payment services regulation: Approval to release discussion document	Date to be published	30 June 2026

List of documents that have been proactively released

Date	Title	Author
May 2026	Payment services regulation: Approval to release discussion document	Office of the Minister of Commerce and Consumer Affairs
13 May 2026	Payment Services Regulation: Release of Discussion Document ECO-26-MIN-0075 Minute	Cabinet Office

Information redacted

YES / NO (please select)

Any information redacted in this document is redacted in accordance with MBIE's policy on Proactive Release and is labelled with the reason for redaction. This may include information that would be redacted if this information was requested under Official Information Act 1982. Where this is the case, the reasons for withholding information are listed below. Where information has been withheld, no public interest has been identified that would outweigh the reasons for withholding it.



Cabinet Economic Policy Committee

Minute of Decision

This document contains information for the New Zealand Cabinet. It must be treated in confidence and handled in accordance with any security classification, or other endorsement. The information can only be released, including under the Official Information Act 1982, by persons with the appropriate authority.

Payment Services Regulation: Release of Discussion Document

Portfolio Commerce and Consumer Affairs

On 13 May 2026, the Cabinet Economic Policy Committee (ECO):

- 1 **noted** that the discussion document, *Payment Services Regulation* (the discussion document), attached under ECO-26-SUB-0075, seeks public feedback on whether current settings for payment services are fit for purpose and on possible objectives and approaches for any future reform;
- 2 **noted** that the discussion document focuses on the provider-level rules applying to front-end services offered to businesses and consumers, and is complementary to the Reserve Bank of New Zealand's payments modernisation work on system-level governance, access and infrastructure;
- 3 **approved** the release of the discussion document for public consultation;
- 4 **authorised** the Minister of Commerce and Consumer Affairs to make minor and technical changes to the discussion document before its release;
- 5 **invited** the Minister of Commerce and Consumer Affairs to report back to ECO as soon as practicable, and by March 2027 at the latest, with the outcomes of consultation and proposed next steps.

Rachel Clarke
Committee Secretary

Present:

Hon David Seymour
Rt Hon Winston Peters
Hon Nicola Willis (Chair)
Hon Chris Bishop
Hon Brooke van Velden
Hon Shane Jones
Hon Erica Stanford
Hon Louise Upston
Hon Tama Potaka
Hon Chris Penk
Hon Penny Simmonds
Hon Nicola Grigg
Hon Mark Patterson
Hon James Meager
Hon Scott Simpson
Hon Cameron Brewer
Simon Court MP

Officials present from:

Office of Hon Cameron Brewer
Officials Committee for ECO