



Erratum – Budget 2024 and 2025 Major Spending Decisions

20 February 2026

URL at 24 February 2026: <https://www.mbie.govt.nz/about/open-government-and-official-information/release-of-information/major-spending-decisions-reporting>

INTRODUCTION

Since publishing the **Budget 2024 and 2025 Major Spending Decisions** report, MBIE has identified errors that are corrected through this erratum.

This erratum does not form part of the **Budget 2024 and 2025 Major Spending Decisions** report. It should be read in conjunction with that report to clarify the instances in which information has been corrected. Page references in this erratum relate to the PDF version of the **Budget 2024 and 2025 Major Spending Decisions** report published at: <https://www.mbie.govt.nz/about/open-government-and-official-information/release-of-information/major-spending-decisions-reporting>.

Following publication, MBIE has split the original report into four separate reports, one for each initiative. This approach was planned prior to the identification of the errors. Accordingly, this erratum should be read alongside the original published version of the report where that version has been accessed.

The corrections set out in this erratum relate solely to the *New Zealand Screen Production Rebate – International (Budget 2025)* initiative.

NEW ZEALAND SCREEN PRODUCTION REBATE – INTERNATIONAL (BUDGET 2025)

OUTCOMES SECTION

Page 5

In paragraph two, the correct amount invested by inbound productions in New Zealand between 2014/15 and 2023/24 is \$5.85 billion.

The information should read: “Between 2014/15 and 2023/2024, inbound productions invested about \$5.85 billion in New Zealand...”

DELIVERABLES AND PLANNED TIMELINE SECTION

Page 6

In the year to December 2025, the correct Qualifying New Zealand Production Expenditure (QNZPE) is \$920,068,811.

“The information in paragraph one should read: In the year to December 2025, the NZFC approved 19 applications, with \$192,737,317 in rebates paid out on a total of \$920,068,811 in Qualifying New Zealand Production Expenditure.”

The information in first row, column two of the table should read: “\$920,068,811”

INDICATORS OF PERFORMANCE, VALUE FOR MONEY AND REPORTING LOCATIONS SECTION

Page 7

The year-to-date (YTD) result for the Qualifying New Zealand Production Expenditure (QNZPE) value measure has been included: \$920,068,811.

The QNZPE relating to new productions and provisions for existing productions filming in 2025/26, from international film rebate of \$73.6 million is approximately \$307.7m.

The commentary in row two, column four of the table should read: “Commentary: While cash paid out for the rebate in the first half of the year has been high (Rebate \$192.7m on QNZPE \$920.1m) ... New productions and provisions for existing productions filming in 2025/26 has seen costs provided for the international film rebate of \$73.6m on QNZPE of approximately \$307.7m, this is within original budgeted settings...”

A third paragraph has been added to the Description column in row two to improve clarity. The paragraph reads: “Because the new funding has not yet been utilised, there is currently no result attributable to additionality.”