



## COVERSHEET

<b>Minister</b>	Hon Scott Simpson	<b>Portfolio</b>	Commerce and Consumer Affairs
<b>Title of Cabinet paper</b>	Incorporated Societies (Transitional Arrangements—Disposal of Surplus Assets to Members) Amendment Regulations 2025	<b>Date to be published</b>	11 February 2025

### List of documents that have been proactively released

<b>Date</b>	<b>Title</b>	<b>Author</b>
December 2025	Incorporated Societies (Transitional Arrangements—Disposal of Surplus Assets to Members) Amendment Regulations 2025	Office of the Minister of Commerce and Consumer Affairs
11 December 2025	Incorporated Societies (Transitional Arrangements—Disposal of Surplus Assets to Members) Amendment Regulations 2025 LEG-25-MIN-0264 Minute	Cabinet Office

### Information redacted

NO

Any information redacted in this document is redacted in accordance with MBIE's policy on Proactive Release and is labelled with the reason for redaction. This may include information that would be redacted if this information was requested under Official Information Act 1982. Where this is the case, the reasons for withholding information are listed below. Where information has been withheld, no public interest has been identified that would outweigh the reasons for withholding it.



# Cabinet Legislation Committee

# Minute of Decision

*This document contains information for the New Zealand Cabinet. It must be treated in confidence and handled in accordance with any security classification, or other endorsement. The information can only be released, including under the Official Information Act 1982, by persons with the appropriate authority.*

## **Incorporated Societies (Transitional Arrangements—Disposal of Surplus Assets to Members) Amendment Regulations 2025**

Portfolio Commerce and Consumer Affairs

On 11 December 2025, the Cabinet Legislation Committee:

- 1      **noted** that in October 2025, the Cabinet Economic Policy Committee agreed to an extended transition period for residents' associations that own common property to comply with the provisions relating to the distribution of surplus assets in the Incorporated Societies Act 2022 (the Act), if they notify the Registrar of Incorporated Societies [ECO-25-MIN-0157];
- 2      **noted** that the Incorporated Societies (Transitional Arrangements—Disposal of Surplus Assets to Members) Amendment Regulations 2025 will give effect to the decision above;
- 3      **authorised** the submission to the Executive Council of the Incorporated Societies (Transitional Arrangements—Disposal of Surplus Assets to Members) Amendment Regulations 2025 [PCO 28490/9.0];
- 4      **noted** that the Incorporated Societies (Transitional Arrangements—Disposal of Surplus Assets to Members) Amendment Regulations 2025 come into force on 15 January 2025;
- 5      **noted** that, before recommending making regulations under section 256 of the Act, the Minister of Commerce and Consumer Affairs must be satisfied that they are:
  - 5.1      necessary or desirable for the orderly implementation of the Act; and
  - 5.2      are consistent with the purposes of the Act;
- 6      **noted** the advice of the Minister of Commerce and Consumer Affairs that the requirements in paragraph 5 have been met.

Tom Kelly  
Committee Secretary

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## Present:

Hon Paul Goldsmith  
Hon Louise Upston (Chair)  
Hon Judith Collins KC  
Hon Simon Watts  
Hon Nicolle McKee  
Hon Chris Penk  
Hon Scott Simpson  
Stuart Smith, MP  
Todd Stephenson, MP  
Jamie Arbuckle, MP

### **Officials present from:**

Officials Committee for LEG  
Office of the Leader of the House