



COVERSHEET

Minister	Hon Shane Jones	Portfolio	Resources
Title of Cabinet paper	Crown Minerals (Petroleum) Amendment Regulations (No 2) 2025	Date to be published	23 January 2026

List of documents that have been proactively released		
Date	Title	Author
November 2025	Crown Minerals (Petroleum) Amendment Regulations (No 2) 2025	Office of Minister for Resources
13 November 2025	Crown Minerals (Petroleum) Amendment Regulations (No 2) 2025 LEG-25-MIN-0230 Minute	Cabinet Office

Information redacted

NO

Any information redacted in this document is redacted in accordance with MBIE's policy on Proactive Release and is labelled with the reason for redaction. This may include information that would be redacted if this information was requested under Official Information Act 1982. Where this is the case, the reasons for withholding information are listed below. Where information has been withheld, no public interest has been identified that would outweigh the reasons for withholding it.



Cabinet Legislation Committee

Minute of Decision

This document contains information for the New Zealand Cabinet. It must be treated in confidence and handled in accordance with any security classification, or other endorsement. The information can only be released, including under the Official Information Act 1982, by persons with the appropriate authority.

Crown Minerals (Petroleum) Amendment Regulations (No 2) 2025

Portfolio Resources

On 13 November 2025, the Cabinet Legislation Committee:

- 1 **noted** that in September 2025, the Cabinet Business Committee agreed to give the Minister for Energy and the Minister for Resources delegated authority to amend the Crown Minerals (Petroleum) Regulations 2007 (the Regulations) [CBC-25-MIN-0054];
- 2 **noted** that on 21 October 2025, the Minister for Energy and the Minister for Resources agreed to amend the Regulations to require petroleum permit and licence holders to submit their annual reports 30 days earlier (by 1 March, instead of 31 March, from 2026);
- 3 **noted** that updated regulations are considered appropriate given that New Zealand's gas reserves are in steady decline, and there is a need to provide the market with more up-to-date information on gas reserves and forecasts;
- 4 **noted** that the Crown Minerals (Petroleum) Amendment Regulations (No 2) 2025 will give effect to the decisions above;
- 5 **authorised** the submission to the Executive Council of the Crown Minerals (Petroleum) Amendment Regulations (No 2) 2025 [PCO 28480/3.0];
- 6 **noted** that the Crown Minerals (Petroleum) Amendment Regulations (No 2) 2025 come into force on 18 December 2025.

Tom Kelly
Committee Secretary

Present:

Hon David Seymour (Chair)
Hon Shane Jones
Hon Tama Potaka
Hon Simon Watts
Hon James Meager
Jamie Arbuckle MP

Officials present from:

Officials Committee for LEG
Office of the Leader of the House