



## COVERSHEET

<b>Minister</b>	Hon Shane Jones	<b>Portfolio</b>	Resources
<b>Title of Cabinet paper</b>	Crown Minerals (Petroleum) Amendment Regulations (No 2) 2025	<b>Date to be published</b>	23 January 2026

### List of documents that have been proactively released

<b>Date</b>	<b>Title</b>	<b>Author</b>
November 2025	Crown Minerals (Petroleum) Amendment Regulations (No 2) 2025	Office of Minister for Resources
13 November 2025	Crown Minerals (Petroleum) Amendment Regulations (No 2) 2025 LEG-25-MIN-0230 Minute	Cabinet Office

**Information redacted** **NO**

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# Cabinet Legislation Committee

## Minute of Decision

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### Crown Minerals (Petroleum) Amendment Regulations (No 2) 2025

**Portfolio** Resources

On 13 November 2025, the Cabinet Legislation Committee:

- 1 **noted** that in September 2025, the Cabinet Business Committee agreed to give the Minister for Energy and the Minister for Resources delegated authority to amend the Crown Minerals (Petroleum) Regulations 2007 (the Regulations) [CBC-25-MIN-0054];
- 2 **noted** that on 21 October 2025, the Minister for Energy and the Minister for Resources agreed to amend the Regulations to require petroleum permit and licence holders to submit their annual reports 30 days earlier (by 1 March, instead of 31 March, from 2026);
- 3 **noted** that updated regulations are considered appropriate given that New Zealand's gas reserves are in steady decline, and there is a need to provide the market with more up-to-date information on gas reserves and forecasts;
- 4 **noted** that the Crown Minerals (Petroleum) Amendment Regulations (No 2) 2025 will give effect to the decisions above;
- 5 **authorised** the submission to the Executive Council of the Crown Minerals (Petroleum) Amendment Regulations (No 2) 2025 [PCO 28480/3.0];
- 6 **noted** that the Crown Minerals (Petroleum) Amendment Regulations (No 2) 2025 come into force on 18 December 2025.

Tom Kelly  
Committee Secretary

**Present:**

Hon David Seymour (Chair)  
Hon Shane Jones  
Hon Tama Potaka  
Hon Simon Watts  
Hon James Meager  
Jamie Arbuckle MP

**Officials present from:**

Officials Committee for LEG  
Office of the Leader of the House