

National Construction Pipeline Report 2025

This infographic summarises the key findings from the National Construction Pipeline Report 2025. The Ministry of Business, Innovation and Employment (MBIE) commissioned BRANZ and Pacifecon to provide a six year forward view of national building and construction activity.



Growth in construction activity in 2026 and beyond

Total construction activity is set to continue to decrease to **\$55.7b** in 2025, down from **\$58.1b** in 2024 and **\$63.0b** in 2023.

From 2026, we are forecasting construction activity to trend upwards to **\$65.4b** in 2030 as the residential sector recovers strength.



Multi-unit consents to drive growth in residential activity

New dwelling consents are forecasted to grow steadily, increasing from **33,500** in 2025 to **40,000** by 2030.

Between 2025 to 2030, multi-unit consents will make up for **115,000** of the **215,000** new dwellings, with their share rising from 53% to 56% over the period.



Non-residential intentions remain high

Non-residential activity declined from a peak of **\$14.1b** in 2023 to **\$12.1b** in 2024 and is forecast to rise steadily to **\$13.5b** by 2030.

The private sector continues to be the largest initiator of non-residential buildings, contributing **67.3%** of the value of intentions for 2025-2030.



Steady growth in infrastructure activity

Infrastructure activity is forecast to gradually increase year-on-year, to reach **\$19.6b** in 2030, supported by a strong pipeline of projects throughout the forecast period.

The stronger pipeline of intentions is in part due to both local and central government agencies having finalised future work programmes in infrastructure.