



COVERSHEET

Minister	Hon Scott Simpson	Portfolio	Commerce and Consumer Affairs
Title of Cabinet paper	Customer and Product Data Fees and Levies Regulations	Date to be published	20 November 2025

List of documents that have been proactively released

Date	Title	Author
October 2025	Customer and Product Data Fees and Levies Regulations	Office of the Minister of Commerce and Consumer Affairs
23 October 2025	Customer and Product Data Fees and Levies Regulations LEG-25-MIN-0208 Minute	Cabinet Office

Information redacted

NO

Any information redacted in this document is redacted in accordance with MBIE's policy on Proactive Release and is labelled with the reason for redaction. This may include information that would be redacted if this information was requested under Official Information Act 1982. Where this is the case, the reasons for withholding information are listed below. Where information has been withheld, no public interest has been identified that would outweigh the reasons for withholding it.



Cabinet Legislation Committee

Minute of Decision

This document contains information for the New Zealand Cabinet. It must be treated in confidence and handled in accordance with any security classification, or other endorsement. The information can only be released, including under the Official Information Act 1982, by persons with the appropriate authority.

Customer and Product Data Fees and Levies Regulations

Portfolio Commerce and Consumer Affairs

On 23 October 2025, the Cabinet Legislation Committee:

1 **noted** that, on 10 September 2025 the Cabinet Economic Policy Committee:

1.1 agreed that the following fees be set to recover the cost of the accreditation processing of applications and annual renewals:

Type of accreditation application:	Fee (excluding GST):
Application to become accredited	Intermediary: \$2,000
	Non-intermediary: \$1,500
Application to renew an existing accreditation	Intermediary: \$1,700
	Non-intermediary: \$1,000

1.2 agreed that data holders who are banks and non-bank deposit takers pay an annual levy starting this financial year;

1.3 agreed that accredited requestors pay a levy when making an application for annual renewal;

1.4 agreed that the following tiered levies be set to recover the regulatory functions, excluding the accreditation process, that are essential to the regime's operation:

Levy class: data holder (banks and non-bank deposit takers)	Annual Levy (excluding GST)
Data holder with assets exceeding \$100 billion	\$1,248,700
Data holder with assets exceeding \$20 billion, but not exceeding \$100 billion	\$578,000
Data holder with assets exceeding \$1 billion, but not exceeding \$20 billion	\$192,000
Data holder with assets not exceeding \$1 billion	\$63,400

Levy class: accredited requestor	Levy on renewal of accreditation (excluding GST)
Accredited requestor with annual revenue exceeding \$100 million	\$85,000
Accredited requestor with annual revenue exceeding \$10 million, but not exceeding \$100 million	\$32,000
Accredited requestor with annual revenue exceeding \$1 million, but not exceeding \$10 million	\$10,000
Accredited requestor with annual revenue of \$1 million or less.	\$1,300

1.5 agreed that where a person is both a data holder and an accredited requestor, they only be required to pay a single levy at the highest applicable rate;

1.6 invited the Minister of Commerce and Consumer Affairs to issue drafting instructions to the Parliamentary Counsel Office to give effect to paragraphs 1.1 to 1.5 above:

[ECO-25-MIN-0136]

2 **agreed** that a person applying for, or renewing accreditation, only be liable to pay the highest applicable fee;

3 **noted** that the Minister of Commerce and Consumer Affairs has made several minor and technical changes to the regulations, as described in paragraph 17 of the paper under LEG-25-SUB-0208;

4 **noted** that the Customer and Product Data (Fees) Regulations 2025 and Customer and Product Data (Levies) Regulations 2025 will give effect to the decisions referred to in paragraphs 1 to 3 above;

5 **authorised** the submission to the Executive Council of the:

5.1 Customer and Product Data (Fees) Regulations 2025 [PCO 28420/3.0];

5.2 Customer and Product Data (Levies) Regulations 2025 [PCO 28398/3.0];

6 **noted** that the Customer and Product Data (Fees) Regulations 2025 and Customer and Product Data (Levies) Regulations 2025 will come into force on 1 December 2025.

Sam Moffett
Committee Secretary

Present:

Hon Paul Goldsmith
Hon Louise Upston (Chair)
Hon Tama Potaka
Hon Nicole McKee
Hon Casey Costello
Hon James Meager
Todd Stephenson, MP
Jamie Arbuckle, MP

Officials present from:

Officials Committee for LEG