

## **EMPLOYMENT**

<b>Employment Rate</b>	66.8%	Total	2,882,000
from last quarter	-0.3pp	from last quarter	-2,000
from last year	-1.5pp	from last year	-27,000

Aged 25-49 Employment rate 84.6%

-5,700

Total from last quarter from last year	1,510,000 -5,000 -18,000	Total from last year	1,538,700 -6,900
Female Employment Rate	62.8%	Aged 50+ Employment rate	53.6%
Total	1,372,000	Total	971,900

71.0%

+3,000

-9,000

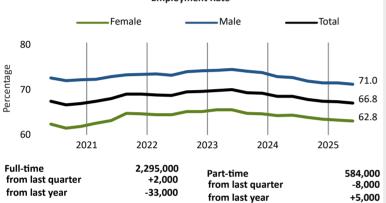
**Male Employment Rate** 

from last quarter

from last year

## **Employment Rate**

from last year



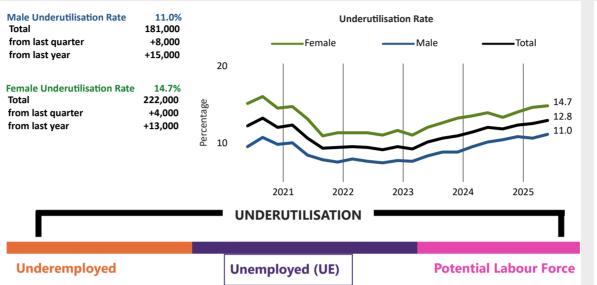
# **HOURS AND WAGES**

Avg. Wkly Paid Hours (FTE) from last quarter	38.06 -0.18	Avg. Hourly Earning from last quarter	43.39 +0.60
from last year	-0.10	from last year	+1.87

Industry	Employed	1 year change	5 yr chg	Average hourly earnings
Agriculture, Forestry and Fishing	152,100	-3,400	-1,300	NA
Mining	7,500	-1,100	+1,100	NA
Manufacturing	240,400	-2,100	-15,600	\$39.79
Electricity, Gas, Water and Waste Services	33,800	+3,600	+7,400	\$52.00
Construction	292,400	-2,800	+23,800	\$41.47
Wholesale Trade	106,300	+6,000	NC	\$43.11
Retail Trade and Accommodation	398,400	-3,200	+10,900	\$32.12
Transport, Postal and Warehousing	122,800	-2,500	+2,500	\$39.97
Information Media and Telecommunications	35,800	-3,200	-3,900	\$54.92
Financial and Insurance Services	104,500	+4,700	+17,000	\$62.32
Rental, Hiring and Real Estate Services	68,600	+3,500	+13,800	\$41.32
Professional, Scientific, Technical, Administrative and Support Services	367,100	-14,100	+27,100	\$48.30
Public Administration and Safety	197,900	-14,800	+30,900	\$50.56
Education and Training	227,800	+17,400	+17,900	\$44.98
Health Care and Social Assistance	297,800	-13,400	+2,000	\$46.31
Arts, Recreation and Other Services	191,200	-2,900	+24,300	\$38.78

## UNDERUTILSATION

Underutilisation Rate	12.8%	Total	403,000
from last quarter	+0.4pp	from last quarter	+13,000
from last year	+0.9pp	from last year	+29,000

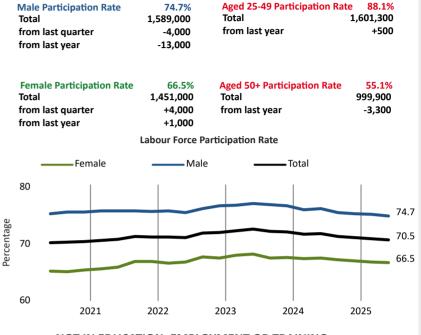


Total from last quarter from last year	130,000 +2,000 +3,000	UE Rate from last year from last quarter	5.2% +0.5pp +0.1pp	Total from last quarter from last year	158,000 +2,000 +15,000	Total from last quarter from last year	114,000 +8,000 +9,000
Male Total from last quarter from last year	46,000 +2,000 no change	Male UE Rate Total from last quarter from last year	5.0% 79,000 +1,000 +5,000	Aged 25-49 UE Rate Total from last year	3.9% 62,600 +7,300	Male Total from last quarter from last year	56,000 +5,000 +10,000
Female Total from last quarter from last year	84,000 no change +3,000	Female UE Rate Total from last quarter from last year	5.5% 80,000 +2,000 +11,000	Aged 50+ UE Rate Total from last year	2.8% 28,000 +2,400	Female Total from last quarter from last year	58,000 +3,000 -1,000

	<u>Employed</u>			Unemployed				
	Curre		Chai	nge ist Year		rrent arter	Chang from la	ge ast Year
Region	People	Rate	People	Rate	People		People	Rate
Northland	90,500	56.0%	-6,300	-4.4pp	5,100	5.4%	-100	+0.3pp
Auckland	984,900	67.0%	-23,100	-2.8pp	63,700	6.1%	+15,000	+1.5pp
Waikato	262,900	62.1%	-11,100	-3.6pp	15,000	5.4%	-900	-0.1pp
Bay of Plenty	185,600	65.5%	+5,800	+1.4pp	9,500	4.9%	-1,500	-0.8pp
Gisborne / Hawke's Bay	118,300	63.2%	-2,800	-2.1pp	4,300	3.5%	-900	-0.6pp
Taranaki	65,300	62.9%	-5,300	-5.3pp	2,900	4.2%	-800	-0.8pp
Manawatū-Whanganui	136,700	65.1%	+2,700	+0.8pp	7,100	4.9%	+700	+0.4pp
Wellington	321,000	71.9%	+400	0.0pp	14,200	4.2%	-100	-0.1pp
Tasman / Nelson / Marlborough / West Coast	108,600	65.0%	-1,000	-1.0pp	4,400	3.9%	NC	+0.1pp
Canterbury	386,900	68.4%	+3,700	0.0pp	20,200	5.0%	+3,500	+0.8pp
Otago	154,700	73.1%	+8,700	+3.7pp	4,800	3.0%	+300	0.0pp
Southland	58,100	69.4%	+1,500	+1.5pp	2,500	4.1%	+300	+0.4pp

#### LABOUR FORCE PARTICPATION RATE

Participation Rate	70.5%	Total	3,041,000
from last quarter	-0.2pp	from last year	-11,000
from last year	-1.1pp	from last quarter	no change



# NOT IN EDUCATION, EMPLOYMENT OR TRAINING (Aged 15-24 years, annual average)

NEET rate		12.9%	Total		87,600
from last year		+0.5pp	from last ye	ar	+4,800
from last 5 year	S	+0.5pp	from last 5 y	years	+6,600
Male NEET rate		12.6%	Aged 15-19	NFFT rate	10.2%
Total		43,900	Total		35,600
from last year		+4,300	from last ye	ar	+1,700
from last 5 years	S	+4,800	from last 5 y	years	+4,700
Female NEET ra	te	13.2%	Aged 20-24	NEET rate	15.8%
Total		43,700	Total		52,000
from last year	_	+500	from last ye		+3,100
from last 5 year	\$	+1,800	from last 5 y	years	+1,800
		INEI	ET Rate		
	—— Fer	nale	Male		<b>–</b> Total
14	<b>—</b>		I		13.2
					12.9
age.					12.6
Percentage					12.0
Serc					
_					
10					
2	2021	2022	2023	2024	2025
			NEET -		
Unemployed	Notin	Not in LE no	ot in education -	Notin	F not in education
Education			aregiving		caregiving
Total	34,900	Total	41,100	Total	11,600

from last year

+3,100

from last year

+2,500 from last year

-800



#### **SEASONALLY ADJUSTED SERIES**

All data provided apart from regional, industry, age group and NEET breakdowns is seasonally adjusted. This process removes the seasonal component present when dealing with quarterly data. Seasonal patterns obscure the underlying behaviour of the series. For the unadjusted series, only annual changes are reported to avoid seasonal effects.

## **DEFINITIONS**

**EMPLOYED:** People in the working-age population who, during the reference week, did one of the following:

- worked for one hour or more for pay or profit in the context of an employee/employer relationship or self-employment
- worked without pay for one hour or more in work which contributed directly to the operation of a farm, business, or professional practice owned or operated by a relative
- had a job but were not at work due to own illness or injury, personal or family responsibilities, bad weather or mechanical breakdown, direct involvement in an industrial dispute, or leave or holiday.

**EMPLOYMENT RATE:** The number of employed people expressed as a percentage of the working-age population. The employment rate is closely linked to the working-age population definition.

**FULL-TIME/PART-TIME STATUS:** Full-time workers usually work 30 hours or more per week, even if they did not do so in the survey reference week because of sickness, holidays, or other reasons. Part-time workers usually work fewer than 30 hours per week.

**FULL-TIME EQUIVALENT (FTE) JOBS:** The total number of full-time jobs plus half the number of part-time jobs. Does not include working proprietors.

**HOURS WORKED:** Average weekly paid hours (FTE) are calculated by dividing total ordinary hours paid by total FTEs.

**HOURLY EARNINGS:** Average hourly earnings are calculated by dividing total gross earnings by total paid hours.

**LABOUR FORCE:** Members of the working-age population, who during the survey reference week, were classified as 'employed' or 'unemployed.'

**LABOUR FORCE PARTICIPATION RATE:** The total labour force expressed as a percentage of the working-age population. Labour force participation is closely linked to how the working-age population is defined.

**NEET (NOT IN EMPLOYMENT, EDUCATION, OR TRAINING):** Young people aged 15–24 years who are unemployed (part of the labour force) and not engaged in education or training, and those not in the labour force and not engaged in education or training for many reasons.

**NEET RATE:** The total number of youth (aged 15–24 years) who are not in education, employment, or training (NEET), as a proportion of the total youth working-age population.

**NOT IN THE LABOUR FORCE:** Any neither employed nor unemployed. For example, this residual category includes people who:

- are retired
- •have personal or family responsibilities such as unpaid housework and childcare
- •attend educational institutions
- are permanently unable to work due to physical or mental disabilities,
- were temporarily unavailable for work in the survey reference week
- •are not actively seeking work.

**POTENTIAL LABOUR FORCE:** The potential labour force consists of people who are not in the labour force but can be considered to be 'just outside it'. They meet two of the three criteria needed to be considered unemployed. Two main groups of individuals are in the potential labour force:

- •UNAVAILABLE JOBSEEKERS People who were actively seeking work, were not available to have started work in the reference week, but would become available within a short subsequent period
- AVAILABLE POTENTIAL JOBSEEKERS People who are not actively seeking work but were available in the reference week and want a job.

**UNDEREMPLOYMENT:** People who are in part-time employment who would like to, and are available to, work more hours.

**UNDERUTILISATION:** The sum of those unemployed, underemployed, who are not actively seeking but are available and wanting a job and people who are actively seeking but not currently available, but will be available to work in the next four weeks.

**UNEMPLOYED:** All people in the working-age population who, during the reference week, were without a paid job, available for work, and had either actively sought work in the past four weeks ending with the reference week, or had a new job to start within the next four weeks.

**UNEMPLOYMENT RATE:** The number of unemployed people expressed as a percentage of the labour force.

**WORKING-AGE POPULATION:** The usually resident, non-institutionalised population of New Zealand aged 15 years and over.

# Disclaime

This document is a guide only. It should not be used as a substitute for legislation or legal advice. The Ministry of Business, Innovation and Employment is not responsible for the results of any actions taken on the basis of information in this document, or for any errors or omissions.

#### Data Source

Statistics New Zealand Household Labour Force Survey, ©Crown Copyright 2018. The material contained in this report is subject to Crown copyright protected material may be reproduced free of charge in any format or media without requiring specific permission. This is subject to the material being reproduced accurately and not being used in a derogatory manner or in a misleading context. Where the material is being published or issued to others, the source and copyright status should be acknowledged. The permission to reproduce Crown copyright protected material does not extend to any material in this report that is identified as being the copyright of a third party. Authorisation to reproduce such material should be obtained from the copyright holders.

#### Coverage difference

Average weekly paid hours and average hourly earnings are calculated from the Quarterly Employment Survey (QES), which has different coverage than the Household Labour Force Survey (HLFS). The QES is a survey of employers that excludes self-employed people, the Agriculture industry, unpaid family workers and New Zealand Defence Force, while the HLFS is a survey of households that only includes usually resident New Zealanders, so can exclude some temporary seasonal labourers. If you have any feedback, questions or suggestions please contact us at:

LabourMarketInsights@mbie.govt.nz