



COVERSHEET

| | | | |
|----------------------|--|-----------------------------|-------------------------------|
| Minister | Hon Scott Simpson | Portfolio | Commerce and Consumer Affairs |
| Cabinet paper | Financial Markets Conduct Amendment Regulations 2025 | Date to be published | 24 June 2025 |

List of documents that have been proactively released

| Date | Title | Author |
|-------------|--|---|
| May 2025 | Financial Markets Conduct Amendment Regulations 2025 | Office of the Minister of Commerce and Consumer Affairs |
| 8 May 2025 | Financial Markets Conduct Amendment Regulations 2025 LEG-25-MIN-0065 Minute | Cabinet Office |

Information redacted

NO

Any information redacted in this document is redacted in accordance with MBIE's policy on Proactive Release and is labelled with the reason for redaction. This may include information that would be redacted if this information was requested under Official Information Act 1982. Where this is the case, the reasons for withholding information are listed below. Where information has been withheld, no public interest has been identified that would outweigh the reasons for withholding it.



Cabinet Legislation Committee

Minute of Decision

This document contains information for the New Zealand Cabinet. It must be treated in confidence and handled in accordance with any security classification, or other endorsement. The information can only be released, including under the Official Information Act 1982, by persons with the appropriate authority.

Financial Markets Conduct Amendment Regulations 2025

Portfolio Commerce and Consumer Affairs

On 8 May 2025, the Cabinet Legislation Committee:

- 1 **noted** that in December 2024, the Cabinet Economic Policy Committee agreed to amend the Financial Markets Conduct Regulations 2014 to make prospective financial information optional for companies doing an initial public offering of equity securities on the New Zealand Stock Exchange, and agreed to make minor and technical changes to improve efficiency and reduce regulatory costs [ECO-24-MIN-0296];
- 2 **noted** that the Financial Markets Conduct Amendment Regulations 2025 (the Regulations) will give effect to the decisions above;
- 3 **noted** that before recommending the making of an Order in Council under sections 543, 544 and 545 of the Financial Markets Conduct Act 2013 (FMC Act), the Minister of Commerce and Consumer Affairs must ensure that the Financial Markets Authority was consulted as required by section 549 of the FMC Act;
- 4 **noted** the advice of the Minister of Commerce and Consumer Affairs that the above requirement has been met;
- 5 **authorised** the submission to the Executive Council of the Financial Markets Conduct Amendment Regulations 2025 [PCO 26923/13.0];
- 6 **noted** that the Regulations will come into force on 12 June 2025.

Tom Kelly
Committee Secretary

Present:

Rt Hon Winston Peters
Hon Chris Bishop (Chair)
Hon Paul Goldsmith
Hon Louise Upston
Hon Judith Collins KC
Hon Shane Jones
Hon Brooke van Velden
Hon Chris Penk
Hon Penny Simmonds
Hon James Meager
Hon Scott Simpson
Jamie Arbuckle, MP
Todd Stephenson, MP

Officials present from:

Officials Committee for LEG
Attorney-General's Office