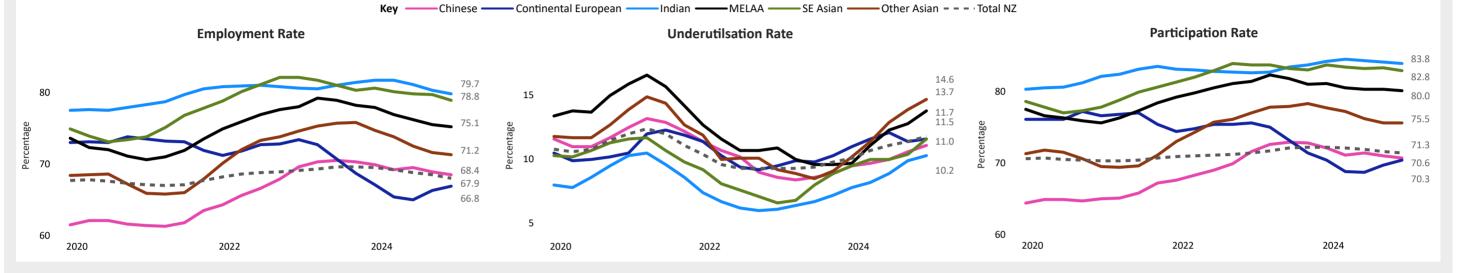


Annual December 2024

MINISTRY OF BUSINESS, INNOVATION & EMPLOYMENT HİKINA WHAKATUTUKI

LABOUR FORCE PARTICPATION RATE **EMPLOYMENT** UNDERUTILSATION **Employment Rate** 74.5% **Underutilisation Rate Participation Rate** 721,200 11.6% 757,300 +2.5pp from last year -1.8pp from last year +67,300 from last year from last year +27,600 from last year -0.9pp from last year +79,700 from last 5 years +3.5pp from last 5 years +200,500 from last 5 years +1.2pp from last 5 years +32,600 from last 5 years +4.1pp from last 5 years +213,900 **Male Employment Rate** 80.1% **Female Employment Rate** 69.0% **Male Underutilisation Rate** 9.3% **Female Underutilisation Rate** 14.2% **Male Participation Rate** 83.5% **Female Participation Rate** 73.0% 385,900 335,300 38,500 52,200 402,500 354,800 Total from last year from last year +37,000 +30,200 +13,400 +14,200 from last year from last year from last year +43,100 from last year +36,600 from last 5 years +105,000 from last 5 years +95,400 from last 5 years +15,800 from last 5 years +16,800 from last 5 years +112,100 +101,700 from last 5 years



STUDY RATE (15-65+) NOT IN EDUCATION, EMPLOYMENT OR TRAINING (Aged 15-24 years) UNEMPLOYMENT 17.9% **Study Rate UE Rate** 10.9% +2.3pp 4.8% Total 36,100 **NEET rate** from last year +0.3pp +12,500 from last year from last year +1.3pp from last year from last 5 years +0.4pp from last 5 years +0.6pp from last 5 years +13,400 from last 5 years +2.4pp **Male Study Rate** 17.6% 18.1% -0.1pp **Female Study Rate** from last year +0.7pp Male NEET rate 11.2% **Female NEET rate** 10.5% from last vear Male UE Rate 4.1% Female UE Rate 5.5% 7,900 7,100 from last 5 years -0.1pp from last 5 years +0.8pp 16,600 19,500 Total +2,600 +2,100 from last year from last year from last year +6,100 from last year +6,400 +1,900 from last 5 years +3,100 from last 5 years +6,300 from last 5 years +7,100 from last 5 years

	Employed				Unemployed				Underutilisation				Study rate		Working age population	
	Current quarter		Change from last Year		Current quarter		Change from last Year		Current quarter		Change from last Year		Current quarter	Change from last year	Year ended current qtr	% NZ pop
Ethnic Groups	People	Rate	People	Rate	People	Rate	People	Rate	People	Rate	People	Rate	People	People	People	Rate
Chinese	151,700	68.4%	+16,500	-1.4pp	5,000	3.2%	+600	+0.1pp	17,800	11.0%	+4,400	+1.6pp	18.6%	+0.4pp	222,000	5.2%
Continental European	40,600	66.8%	-1,300	-0.2pp	2,100	4.9%	NC	+0.1pp	5,000	11.5%	+100	+0.6pp	17.8%	0.0pp	60,800	1.4%
Indian	220,100	79.7%	+22,200	-1.9pp	11,100	4.8%	+4,900	+1.7pp	24,000	10.2%	+8,000	+2.5pp	14.1%	+0.2pp	276,100	6.4%
Middle Eastern / Latin American / African (MELAA)	96,900	75.1%	+11,500	-2.7pp	6,400	6.2%	+2,900	+2.3pp	14,600	13.7%	+5,800	+4.1pp	21.7%	+0.6pp	129,100	3.0%
Other Asian	88,500	71.2%	+4,400	-3.4pp	5,400	5.7%	+2,000	+1.8pp	14,300	14.6%	+5,200	+4.5pp	21.2%	-0.1pp	124,200	2.9%
Southeast Asian (SE)	131,000	78.8%	+14,100	-1.7pp	6,600	4.8%	+2,200	+1.1pp	16,300	11.5%	+4,600	+2.1pp	18.6%	+0.9pp	166,100	3.9%
Total Ethnic Communities	721,200	74.5%	+67,300	-1.8pp	36,100	4.8%	+12,500	+1.3pp	90,700	11.6%	+27,600	+2.5pp	17.9%	+0.3pp	967,900	22.5%



SEASONALLY ADJUSTED SERIES

All data provided apart from regional, industry, age group and NEET breakdowns is seasonally adjusted. This process removes the seasonal component present when dealing with quarterly data. Seasonal patterns obscure the underlying behaviour of the series. For the unadjusted series, only annual changes are reported to avoid seasonal effects.

DEFINITIONS

EMPLOYED: People in the working-age population who, during the reference week, did one of the following:

- worked for one hour or more for pay or profit in the context of an employee/employer relationship or self-employment
- worked without pay for one hour or more in work which contributed directly to the operation of a farm, business, or professional practice owned or operated by a relative
- had a job but were not at work due to own illness or injury, personal or family responsibilities, bad weather or mechanical breakdown, direct involvement in an industrial dispute, or leave or holiday.

EMPLOYMENT RATE: The number of employed people expressed as a percentage of the working-age population. The employment rate is closely linked to the working-age population definition.

FULL-TIME/PART-TIME STATUS: Full-time workers usually work 30 hours or more per week, even if they did not do so in the survey reference week because of sickness, holidays, or other reasons. Part-time workers usually work fewer than 30 hours per week.

FULL-TIME EQUIVALENT (FTE) JOBS: The total number of full-time jobs plus half the number of part-time jobs. Does not include working proprietors.

HOURS WORKED: Average weekly paid hours (FTE) are calculated by dividing total ordinary hours paid by total FTEs.

HOURLY EARNINGS: Average hourly earnings are calculated by dividing total gross earnings by total paid hours.

LABOUR FORCE: Members of the working-age population, who during the survey reference week, were classified as 'employed' or 'unemployed.'

LABOUR FORCE PARTICIPATION RATE: The total labour force expressed as a percentage of the working-age population. Labour force participation is closely linked to how the working-age population is defined.

NEET (NOT IN EMPLOYMENT, EDUCATION, OR TRAINING): Young people aged 15–24 years who are unemployed (part of the labour force) and not engaged in education or training, and those not in the labour force and not engaged in education or training for many reasons.

NEET RATE: The total number of youth (aged 15–24 years) who are not in education, employment, or training (NEET), as a proportion of the total youth working-age population.

NOT IN THE LABOUR FORCE: Any neither employed nor unemployed. For example, this residual category includes people who:

- are retired
- •have personal or family responsibilities such as unpaid housework and childcare
- •attend educational institutions
- are permanently unable to work due to physical or mental disabilities,
- were temporarily unavailable for work in the survey reference week
- are not actively seeking work.

POTENTIAL LABOUR FORCE: The potential labour force consists of people who are not in the labour force but can be considered to be 'just outside it'. They meet two of the three criteria needed to be considered unemployed. Two main groups of individuals are in the potential labour force:

- •UNAVAILABLE JOBSEEKERS People who were actively seeking work, were not available to have started work in the reference week, but would become available within a short subsequent period
- AVAILABLE POTENTIAL JOBSEEKERS People who are not actively seeking work but were available in the reference week and want a job.

UNDEREMPLOYMENT: People who are in part-time employment who would like to, and are available to, work more hours.

UNDERUTILISATION: The sum of those unemployed, underemployed, who are not actively seeking but are available and wanting a job and people who are actively seeking but not currently available, but will be available to work in the next four weeks.

UNEMPLOYED: All people in the working-age population who, during the reference week, were without a paid job, available for work, and had either actively sought work in the past four weeks ending with the reference week, or had a new job to start within the next four weeks.

UNEMPLOYMENT RATE: The number of unemployed people expressed as a percentage of the labour force.

WORKING-AGE POPULATION: The usually resident, non-institutionalised population of New Zealand aged 15 years and over

Disclaime

This document is a guide only. It should not be used as a substitute for legislation or legal advice. The Ministry of Business, Innovation and Employment is not responsible for the results of any actions taken on the basis of information in this document, or for any errors or omissions.

Data Sourc

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Coverage difference

Average weekly paid hours and average hourly earnings are calculated from the Quarterly Employment Survey (QES), which has different coverage than the Household Labour Force Survey (HLFS). The QES is a survey of employers that excludes self-employed people, the Agriculture industry, unpaid family workers and New Zealand Defence Force, while the HLFS is a survey of households that only includes usually resident New Zealanders, so can exclude some temporary seasonal labourers. If you have any feedback, questions or suggestions please contact us at:

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