



## COVERSHEET

| Minister      | Hon Shane Jones                  | Portfolio  | Resources        |
|---------------|----------------------------------|------------|------------------|
| Title of      | Crown Minerals Amendment         | Date to be | 12 November 2024 |
| Cabinet paper | Bill - Approval for Introduction | published  |                  |

| List of documents that have been proactively released |  |                                  |  |
|---|--|----------------------------------|--|
| Date  | Title  | Author                           |  |
| September 2024  | Crown Minerals Amendment Bill - Approval for Introduction            | Office of Minister for Resources |  |
| 19 September 2024                                     | Crown Minerals Amendment Bill - Approval for Introduction            | Cabinet Office                   |  |
|   | LEG-24-MIN-0193 Minute   |                                  |  |
| 6 September 2024                                      | Departmental Disclosure Statement – Crown<br>Minerals Amendment Bill | MBIE                             |  |

### Information redacted

YES

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- Legal professional privilege
- Confidential advice to Government
- International relations of the Government of New Zealand

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# Cabinet Legislation Committee

### Minute of Decision

This document contains information for the New Zealand Cabinet. It must be treated in confidence and handled in accordance with any security classification, or other endorsement. The information can only be released, including under the Official Information Act 1982, by persons with the appropriate authority.

### **Crown Minerals Amendment Bill: Approval for Introduction**

Portfolio Resources

On 19 September 2024, the Cabinet Legislation Committee:

- 1 **noted** that the Crown Minerals Amendment Bill (the Bill) holds a Category 2 priority on the 2024 Legislation Programme (must be passed by the end of 2024);
- 2 **noted** that on 28 May 2024, Cabinet agreed to amend the Crown Minerals Act 1991 (CMA) to ensure security of gas supply and regulatory efficiency [ECO-24-MIN-0077];
- 3 **noted** that the Bill will:
  - 3.1 remove the ban on new petroleum exploration outside onshore Taranaki made by the Crown Minerals (Petroleum) Amendment Act 2018;
  - 3.2 signal New Zealand is 'open for business' by amending the CMA's purpose statement, introduce an optional Government Policy Statement, allow for different and faster permit allocation methods, and extend the exclusive-use timeframe for existing prospecting datasets;
  - 3.3 make adjustments to the petroleum decommissioning regime in a way that does not materially increase risk to the Crown but will provide greater certainty to the sector;
  - 3.4 create a new Tier 3 permit for small-scale non-commercial gold mining operations;
- 4 **noted** that the tier status determining provisions in the CMA (sections 2C and 2D) will be amended to accommodate status changes from Tier 2 to Tier 3, but not in the other direction from Tier 3 to Tier 2;
- 5 Confidential advice to Government
- 6 **noted** there is a statutory requirement to consult for 40 days on changes to the Minerals Programmes or Petroleum Programmes (the Programmes) with both the public, and iwi and hapū;
- 7 **noted** that the Minister intends to approve the draft Programmes for consultation in late November 2024, and intends for the updated Programmes to be in place by mid-April 2025;

### LEGALLY PRIVILEGED : IN CONFIDENCE

#### LEG-24-MIN-0193

- 8 **noted** that regulations to enable application methods other than public tender for petroleum exploration permits and Tier 3 permits will be developed in parallel to the Bill this year, and gazetted early in 2025;
- 9 approved the Crown Minerals Amendment Bill [PCO 26211/5.0] for introduction, subject to the final approval of the government caucuses and sufficient support in the House of Representatives;
- 10 **agreed** that the Bill be introduced on 23 September 2024;
- agreed that the Government propose that the Bill be enacted by 19 December 2024.

Tom Kelly Committee Secretary

#### Present:

Rt Hon Winston Peters (Chair) Hon Shane Jones Hon Brooke van Velden Hon Dr Shane Reti Hon Mark Mitchell Hon Tama Potaka Hon Casey Costello Hon Nicole McKee Hon Andrew Bayly Hon Scott Simpson, MP Jamie Arbuckle, MP Todd Stephenson, MP **Officials present from:** Officials Committee for LEG