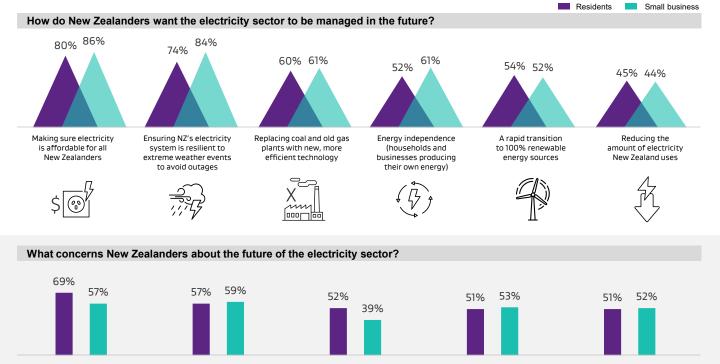


New Zealand small electricity consumer sentiment survey 2022



The New Zealand Small Electricity Consumer Sentiment survey was conducted for the first time in late 2022 to understand residents' and small business' views of the NZ electricity sector. The survey collected the views of 500 small businesses and over 1,000 residents.

An affordable and resilient electricity system is what's most important for New Zealanders



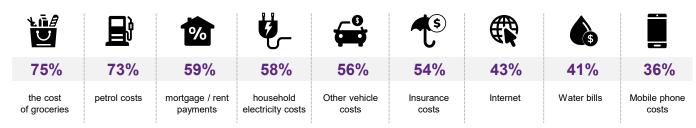
What's putting pressure on household budgets today?

NZ's electricity system will not

be resilient to extreme weather

events resulting in frequent

electricity outages



Electricity will become

unaffordable for you /

your business

Do New Zealanders feel they are getting a good deal?



residents

Electricity will become

unaffordable for some

New Zealanders /

New Zealand businesses

of small husinesses

are not confident the market is delivering fair prices to consumers





residents

businesses

are not confident the market will provide better value for money in the next five years

How are New Zealanders managing their bills?







New Zealand won't have

plans in place to replace or

update coal and gas fired

power plants





New Zealand won't have

plans in place to move to an

electricity system that is

based on renewables



of NZ residents



/ business finances

businesses

agree electricity bills put a lot of pressure on their household



of NZ

residents

of small businesses

find it harder to pay electricity bills than they did a year ago