

19 June 2024

Ministry of Business, Innovation and Employment
Wellington
By email: financialmarkets@mbie.govt.nz

SUBMISSION on Fit for Purpose Financial Services Reform

Thank you for the opportunity to make a written submission on the Fit for Purpose Financial Services Reform discussion documents. This submission is from Consumer NZ, an independent, non-profit organisation dedicated to championing and empowering consumers in Aotearoa. Consumer has a reputation for being fair, impartial and providing comprehensive consumer information and advice.

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Unfortunately, given the large volume of consultations currently open for comment and the short timeframe to respond, we have been unable to provide written submissions on all three discussion documents.

Instead, we wish to record our support for the recommendations in FinCap's submission on the Financial Services Conduct Regulation discussion document.

We also attach two separate submissions in response to the:

- Fit for Purpose Consumer Credit legislation discussion document, and
- Effective Financial Dispute Resolution discussion paper.

Thank you for the opportunity to provide comment.

Kind regards,

Aneleise Gawn

ENDS