



## COVERSHEET

<b>Minister</b>	Hon Andrew Bayly	<b>Portfolio</b>	Commerce and Consumer Affairs
<b>Title of Cabinet paper</b>	Oral Item: Commerce Commission Market Study on Personal Banking - Draft Report	<b>Date to be published</b>	19 April 2024

### List of documents that have been proactively released

<b>Date</b>	<b>Title</b>	<b>Author</b>
20 March 2024	Oral Item: Commerce Commission Market Study on Personal Banking - Draft Report  ECO-24-MIN-0035 Minute	Cabinet Office

### Information redacted

**YES / NO**

Any information redacted in this document is redacted in accordance with MBIE's policy on Proactive Release and is labelled with the reason for redaction. This may include information that would be redacted if this information was requested under Official Information Act 1982. Where this is the case, the reasons for withholding information are listed below. Where information has been withheld, no public interest has been identified that would outweigh the reasons for withholding it.



# Cabinet Economic Policy Committee

## Minute of Decision

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### Oral Item: Commerce Commission Market Study on Personal Banking - Draft Report

**Portfolio** Commerce and Consumer Affairs

On 20 March 2024, the Cabinet Economic Policy Committee (ECO):

- 1 **noted** that the Commerce Commission intends to release the draft report on its market study into personal banking services (the draft report) on 21 March 2024, and that the Minister of Commerce and Consumer Affairs (the Minister) met with the Commission to discuss the contents;
- 2 **noted** the update from the Minister on the findings and recommendations in the draft report, and potential next steps;
- 3 **noted** that the Minister will report-back to ECO to seek agreement to any necessary elements of the response.

Jenny Vickers  
Committee Secretary

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**Present:**

Rt Hon Christopher Luxon  
Rt Hon Winston Peters  
Hon David Seymour  
Hon Nicola Willis (Chair)  
Hon Chris Bishop  
Hon Simeon Brown  
Hon Erica Stanford  
Hon Judith Collins  
Hon Todd McClay  
Hon Tama Potaka  
Hon Matt Doocey  
Hon Melissa Lee  
Hon Simon Watts  
Hon Chris Penk  
Hon Andrew Bayly  
Hon Andrew Hoggard  
Hon Mark Patterson  
Simon Court MP  
Jenny Marcroft MP

**Officials present from:**

Officials Committee for ECO  
Office of Hon Judith Collins  
Office of Hon Simon Watts  
Office of Hon Andrew Bayly