

# Implementing the Electricity Price Review: Dashboard

These are the key work streams MBIE is progressing

April 2024



## Reducing energy hardship

### 1 Establish a cross-sector energy hardship group

STATUS: Complete – energy hardship expert panel and reference group established in 2021, respective work programmes and terms completed in 2023



- AGREED TO IN PRINCIPLE
- AGREED TO PROGRESS
- HIGH LEVEL DESIGN
- IMPLEMENTED

### 2 Define energy hardship

STATUS: Complete – energy hardship definition and measures developed



- AGREED TO IN PRINCIPLE
- AGREED TO PROGRESS
- AGREED HIGH LEVEL DESIGN
- DETAILED DESIGN
- IMPLEMENTED

### 3 Build network of community level support services

STATUS: Complete – Support for Energy Education in Communities Programme established



- AGREED TO IN PRINCIPLE
- AGREED TO PROGRESS
- HIGH LEVEL DESIGN
- DETAILED DESIGN
- IMPLEMENTED

### 4 Prohibit prompt payment discounts

STATUS: Complete – retailers voluntarily removing prompt payment discounts, continued monitoring in place by the Electricity Authority



- AGREED TO IN PRINCIPLE
- EVALUATING NEED FOR ACTION
- IMPLEMENTED

## Strengthening the consumer voice

### 1 Establish the Consumer Advocacy Council

STATUS: Complete – Consumer Advocacy Council established



- AGREED TO IN PRINCIPLE
- AGREED TO PROGRESS
- HIGH LEVEL DESIGN
- IMPLEMENTED

## Improving the regulatory system

### 1 Amend the Electricity Industry Act

STATUS: Complete – Electricity Industry Amendment Act passed



- AGREED TO IN PRINCIPLE
- AGREED TO PROGRESS
- HIGH LEVEL DESIGN
- DETAILED DESIGN
- IMPLEMENTED

### 2 Phase out low fixed-charge tariff regulations

STATUS: 5-year phase out of regulations underway



- AGREED TO IN PRINCIPLE
- AGREED TO PROGRESS
- HIGH LEVEL DESIGN
- DETAILED DESIGN
- IMPLEMENTED

### 3 Update the Electricity Authority's compliance framework

STATUS: amending regulations



- AGREED TO PROGRESS
- HIGH LEVEL DESIGN
- DETAILED DESIGN
- BEING IMPLEMENTED

## Preparing for a low-carbon future

### 1 Explore new institutional arrangements for energy policy and regulation

STATUS: Complete – low-impact improvements in place



- AGREED TO IN PRINCIPLE
- AGREED TO PROGRESS
- HIGH LEVEL DESIGN
- IMPLEMENTED

## Improving transmission and distribution

### 1 Issue a GPS on transmission and distribution pricing

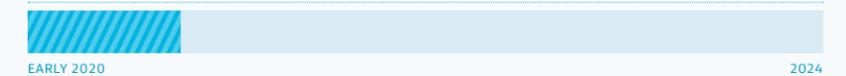
STATUS: evaluating need for action



- EVALUATING NEED FOR ACTION

### 2 New powers for the Commerce Commission to regulate distributors

STATUS: evaluating need for action



- AGREED TO IN PRINCIPLE
- AGREED TO PROGRESS
- EVALUATING NEED FOR ACTION

Many of these work streams have multiple phases. The bars relate to the current phase. Approach and timing for stakeholder engagement varies with each work stream.

The time frames above are provisional and subject to change.

Please email [energymarkets@mbie.govt.nz](mailto:energymarkets@mbie.govt.nz) for any enquiries regarding these work streams.