Labour Market Statistics Snapshot - Asian

Annual December 2023

	UNDERUTILSATION										LABOUR FORCE PARTICPATION RATE								
	īotal		527,300																
from last year +0.4pp fr		527,500 rom last year +48,500 rom last 5 years +152,900			ast year ast 5 years	8.8% +1.5pp -2.8pp		Total from last year from last 5 years		49,400 +12,800 +2,300			Participation Rate from last year from last 5 years		+1.1pp +7.4pp	from last year from last 5 years	+54,200 +154,500		
Total28from last year+2	27,300	Aged 25-44 Emp Total from last year from last 5 years		e 88.0% 330,000 +45,400 +104,200	Male Underutilis Total from last year from last 5 years		6.7% 19,900 +4,500 -1,000		Female 🗕		ilisation Rat —— Total -		ethnicities	•	Male Partio Total from last y	ipation Rate ear	84.9% 291,200 +29,800	<mark>Aged 25-44 Participatio</mark> Total from last year	338,700 +48,700
Total 24 from last year +2 from last 5 years +7	71.4% 44,300 21,200 72,800 Employment		s	66.9% 144,400 +3,600 +43,700	Female Underuti Total from last year from last 5 years		11.3% 29,600 +8,500 be +3,400 be	0				0 1		11.3 10.0 8.8 6.7	from last 5 Female Pa Total from last y from last 5	rticipation Rate	+80,200 74.2% 254,200 +24,500 +74,400 Labour Force Pa	from last 5 years Aged 45+ Participation F Total from last year from last 5 years irticipation Rate	+104,900 Rate 68.8% 148,400 +5,300 +44,800
08 Ge				82.5 76.9 71.4 69.4				UNDE	202 RUTILIS	20 SATION	2	022		2024	centage 08	- Female	— Male —— T		84 79 74
from last year +44	4,600	2022 Part-time from last year from last 5 years		2024 78,100 +3,800 +12,300	Underemp	17,000	UE Rate	Unemp	% Tota	al	18,000	Total		14,400	60	2020		2022	2024
Occupation	5,000	Employed	, 1 year char		from last year from last 5 years	+3,200 +2,200	from last year from last 5 years	+0.8p s -0.9p	-	n last year n last 5 years	+5,700 +1,700		st year st 5 years	+3,900 -1,600				EMPLOYMENT OR	2024
Managers		99,200		+8,100												TRAIN	IING (Aged 15	-24 years)	
Professionals		138,000		+11,600			Male UE Rate	2.8		d 25-44 UE Ra									
Trades & Technicians		64,000		+4,400	Male Total	5,800	Total	8,20			8,700			5,900	NEET rate		9.0%	Total	8,500
Service workers		45,900		+5,200	from last year from last 5 years	+1,000 no change	from last year from last 5 years	-		n last year n last 5 years	+3,30 +70		st year st 5 years	+1,000 -1,300	from last ye	ar	+1.3pp	from last year	+1,200
Clerical workers		49,100		+6,000	nonnast 5 years	no change	fioni last 5 years	о т <u>г</u>		i last 5 years	70		st 5 years	-1,500	from last 5	ears	-0.3pp	from last 5 years	-700
Sales workers		49,200		+4,200			Female UE Rate	3.9	9% Ageo	d 45+ UE Rate	2.3%								
Machinery Operators and Drivers		32,200		+4,200	Female Total	11,200	Total	9,8			3,400			8,500	Male NEET r	ate	9.6%	Aged 15-19 NEET rate	6.0%
Labourers		46,000		+5,400	from last year from last 5 years	+2,300 +2,100	from last 5 years from last year			n last year n last 5 years	+2,200 +800		st year st 5 years	+2,900 -300	Total from last ye		4,700 +400	Total from last year	2,600 no change
Skill		Employed	1 year chai	nge											from last 5 y		+600	from last 5 years	+100
Highly-skilled		222,600		+18,600											Female NEE Total	T rate	8.4% 3,800	Aged 20-24 NEET rate Total	<mark>11.5%</mark> 5,900
Skilled		52,600		+1,600					Employ	/ed		Unempl	oyed		from last ye	ar	+800	from last year	+1,100
Semi-skilled Low-skilled		52,500 118,500		+2,200 +16,300				Current		Change		rent	Chan	ze	from last 5	/ears	-1,400	from last 5 years	-800
Unskilled		77,600		+10,500				quarter		from last Yea			from last Y				NEET	Rate	
		,			Region					People Rat		e Rate	People	_		Female	— Male —— T	otal = = = All ethnicities	
Industry		Employed		5 year change	Auckland			People		·					14				
Agriculture, Forestry, Fishing and N	Mining	14,500	+800	+2,600	AUCKIdHU			319,700	75.4%	+21,600 +0.	2pp 11,20	0 3.4%	+5,500	+0.9hh	ພູ 12				
	viitiling				Wellington			49,100	79.2%	+6,500 +0.	2pp 1,50	0 3.1%	NA	NA	enta				
Manufacturing		49,100		+18,900	Rest of North i	sland		79,700	78 7%	+8,200 -1.)nn 270	0 3.3%	+900	+0 8nn	0 bercentage	\sim			
Utilities & Construction		49,200		+26,000	Nest of North	Jana		, 5, 100	/0.//0	-1.	2,10	5.570	1300	. 9.0pp	8			\sim	
Wholesale & Retail		77,000	-	+14,100	South island			78,800	80.2%	+12,100 +2.	4pp 2,60	0 3.1%	+600	+0.2pp	6				
Accommodation and food	a manufaction	50,100	+3,700	+5,900	South Aucklan	h		67,100	75.7%	+7,600 +0.	7pp 2,30	0 3.3%	+700	+0.6pp		2020)	2022	202
Fransport, Warehousing IM & Com	munications	-	+4,200	+8,400				07,100	. 3.770	1,000 10.	2,50	5.570	.700	0.0pp					
inancial and Insurance Services		21,100	+1,200	+7,300	West Auckland	I		61,700	75.2%	+5,300 +0.	6pp 2,50	0 4.0%	+700	+1.0pp			N	ET	
Other Business Services		76,600	-	+17,600	Rest of Auckla	hd		190,900	75 4%	+8,800 -0.	1pp 6,30	0 3.2%	+2,000	+0 9pp					
Public Administration and Safety		23,400	+2,000	+8,600	Nest OF AUCKId	iu -		150,500	/ J.4/0	-0.	-pp 0,50	5.2%	12,000	.0.5hh	Unemplo	yed, Not in	Not in LF not	in education - Not in	LF not in educa
Education and Training		27,800	+2,100	+5,900												cation		egiving	- caregiving
Health Care and Social Assistance		69,200	+9,400	+23,100											Total	3,000	Total	5,200 Total	
Other Services		26,900	+100																

MINISTRY OF BUSINESS, INNOVATION & EMPLOYMENT HĪKINA WHAKATUTUKI



SEASONALLY ADJUSTED SERIES

All data provided apart from regional, industry, age group and NEET breakdowns is seasonally adjusted. This process removes the seasonal component present when dealing with quarterly data. Seasonal patterns obscure the underlying behaviour of the series. For the unadjusted series, only annual changes are reported to avoid seasonal effects.

DEFINITIONS

EMPLOYED: People in the working-age population who, during the reference week, did one of the following:

- worked for one hour or more for pay or profit in the context of an employee/employer relationship or selfemployment
- worked without pay for one hour or more in work which contributed directly to the operation of a farm, business, or professional practice owned or operated by a relative
- had a job but were not at work due to own illness or injury, personal or family responsibilities, bad weather or mechanical breakdown, direct involvement in an industrial dispute, or leave or holiday.

EMPLOYMENT RATE: The number of employed people expressed as a percentage of the working-age population. The employment rate is closely linked to the working-age population definition.

FULL-TIME/PART-TIME STATUS: Full-time workers usually work 30 hours or more per week, even if they did not do so in the survey reference week because of sickness, holidays, or other reasons. Part-time workers usually work fewer than 30 hours per week.

FULL-TIME EQUIVALENT (FTE) JOBS: The total number of full-time jobs plus half the number of part-time jobs. Does not include working proprietors.

HOURS WORKED: Average weekly paid hours (FTE) are calculated by dividing total ordinary hours paid by total FTEs.

HOURLY EARNINGS: Average hourly earnings are calculated by dividing total gross earnings by total paid hours.

LABOUR FORCE: Members of the working-age population, who during the survey reference week, were classified as 'employed' or 'unemployed.'

LABOUR FORCE PARTICIPATION RATE: The total labour force expressed as a percentage of the working-age population. Labour force participation is closely linked to how the working-age population is defined.

NEET (NOT IN EMPLOYMENT, EDUCATION, OR TRAINING): Young people aged 15-24 years who are unemployed (part of the labour force) and not engaged in education or training, and those not in the labour force and not engaged in education or training for many reasons.

NEET RATE: The total number of youth (aged 15-24 years) who are not in education, employment, or training (NEET), as a proportion of the total youth working-age population.

NOT IN THE LABOUR FORCE: Any neither employed nor unemployed. For example, this residual category includes people who:

- are retired
- •have personal or family responsibilities such as unpaid housework and childcare
- attend educational institutions
- •are permanently unable to work due to physical or mental disabilities.
- •were temporarily unavailable for work in the survey reference week
- are not actively seeking work.

POTENTIAL LABOUR FORCE: The potential labour force consists of people who are not in the labour force but can be considered to be 'just outside it'. They meet two of the three criteria needed to be considered unemployed. Two main groups of individuals are in the potential labour force:

> •UNAVAILABLE JOBSEEKERS – People who were actively seeking work, were not available to have started work in the reference week, but would become available within a short subsequent period

•AVAILABLE POTENTIAL JOBSEEKERS - People who are not actively seeking work but were available in the reference week and want a job.

UNDERUTILISATION: The sum of those unemployed, underemployed, who are not actively seeking but are available and wanting a job and people who are actively seeking but not currently available, but will be available to work in the next four weeks.

weeks.

UNEMPLOYMENT RATE: The number of unemployed people expressed as a percentage of the labour force.

and over.

Disclaimer

This document is a guide only. It should not be used as a substitute for legislation or legal advice. The Ministry of Business, Innovation and Employment is not responsible for the results of any actions taken on the basis of information in this document, or for any errors or omissions.

Data Source

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Coverage difference

Average weekly paid hours and average hourly earnings are calculated from the Quarterly Employment Survey (QES), which has different coverage than the Household Labour Force Survey (HLFS). The QES is a survey of employees that excludes self-employed people, the Agriculture industry, unpaid family workers and New Zealand Defence Force, while the HLFS is a survey of households that only includes usually resident New Zealanders, so can exclude some temporary seasonal labourers. If you have any feedback, questions or suggestions please contact us at: LabourMarketInsights@mbie.govt.nz

Labour Market Statistics Snapshot Annual December 2023

UNDEREMPLOYMENT: People who are in part-time employment who would like to, and are available to, work more hours.

UNEMPLOYED: All people in the working-age population who, during the reference week, were without a paid job, available for work, and had either actively sought work in the past four weeks ending with the reference week, or had a new job to start within the next four

WORKING-AGE POPULATION: The usually resident, non-institutionalised population of New Zealand aged 15 years