

#### **EMPLOYMENT Employment Rate** 69.8% Total 2,927,000 from last qtr +0.2pp from last gtr +28,000 from last year +113,000 +1.2pp from last year **Male Employment Rate** Aged 25-49 Employment Rate 86.1% 74.4% 1,539,000 1,510,000 Total Total +17,000 from last qtr +46,200 from last year +63,000 from last year 65.4% Aged 50+ Employment Rate 55.9% Female Employment Rate 1,388,000 Total Total 999,400 +38,800 from last year +11,000 from last qtr +51,000 from last year **Employment Rate** 75 Percentage 29 60 55 Jun 22 Jun 23 Jun 18

## **HOURS AND WAGES**

+12,000 from last qtr

+60,000 from last year

**Full Time** 

Avg. Wkly Paid Hours (FTE) 37.99 Avg. Hourly Earning \$39.53 +0.04 from last gtr +\$0.60 from last gtr -0.07 from last year +\$2.56 from last year

2,349,000

Part Time

577,000

+7,000 from last qtr

+6,000 from last year

+16,000 from last gtr

+52,000 from last year

Industry	Employed	Change over last year	Change over 5 years	Average hourly earnings
Agriculture, Forestry and Fishing	156,000	-8,100	-1,400	N/A
Mining	6,800	+400	+1,100	N/A
Manufacturing	251,300	+4,500	-10,700	\$ 37.53
Electricity, Gas, Water and Waste Services	37,100	+8,100	+14,700	\$ 49.38
Construction	308,900	+13,900	+62,200	\$ 36.59
Wholesale Trade	97,900	+700	-11,600	\$ 40.36
Retail Trade and Accommodation	405,200	+9,800	+24,200	\$ 29.60
Transport, Postal and Warehousing	126,400	+10,500	+14,400	\$ 36.97
Information Media and Telecommunications	39,600	+3,100	-7,200	\$ 48.34
Financial and Insurance Services	100,000	+11,700	+24,600	\$ 55.50
Rental, Hiring and Real Estate Services	63,000	+2,600	+11,100	\$ 38.49
Professional, Scientific, Technical, Administrative and Support Services	387,100	+41,900	+47,400	\$ 44.48
Public Administration and Safety	202,800	+18,200	+50,700	\$ 45.24
Education and Training	215,300	-5,400	-20,700	\$ 40.60
Health Care and Social Assistance	292,800	+5,800	+16,100	\$ 41.54
Arts, Recreation and Other Services	193,500	+1,900	+46,200	\$ 34.76

#### **UNDERUTILISATION Underutilisation Rate 9.8% Total** 308,000 +0.7pp from last qtr +28,000 from last gtr +0.6pp from last year +33,000 from last year Male Underutilisation Rate 8.1% **Underutilisation Rate** 133,000 20 Total +14,000 from last qtr +16,000 from last year **Female Underutilisation Rate 11.7%** Total 176,000 +15,000 from last qtr +17,000 from last year Jun 18 Jun 21 Female Male **UNDERUTILISATION Underemployed** Unemployed **Potential Labour Force Unemployment Rate** Total Total 105,000 3.6% 109,000 +13,000 from last qtr +0.2pp from last qtr +6,000 from last qtr +11,000 from last year +0.3pp from last year +13,000 from last year **Male Total** Male Unemployment Rate **Aged 25-49 Unemployment Rate** 37,000 3.4% 2.8% Total 43,100 +7,000 from last qtr Total 54,000 +7,000 from last year +4,000 from last gtr +3,800 from last year +7,000 from last year **Female Total Female Unemployment Rate Aged 50+ Unemployment Rate** 69,000 3.8% 2.0%

Total 55,000

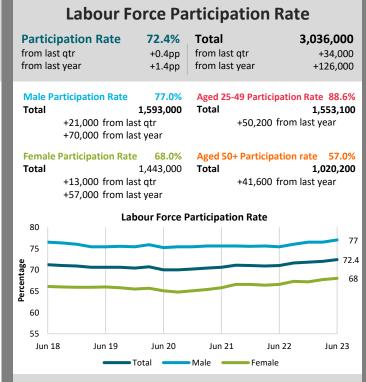
+2,000 from last qtr

+6,000 from last year

		Employed				Unemployed			
Region	Current Qtr.		Change from last Year		Current Qtr.		Change from last Year		
	Persons	Rate	Person	Rate	Person	Rate	Person	Rate	
Northland	101,100	61.4%	+2,900	-0.3pp	5,000	4.7%	+2,100	+1.8pp	
Auckland	985,700	72.0%	+41,000	+2.1pp	36,800	3.6%	3,900	+0.2pp	
Waikato	279,000	67.1%	+8,000	Орр	11,100	3.8%	1,100	+0.3pp	
Bay of Plenty	185,300	65.3%	+8,200	+1.0pp	7,900	4.1%	1,900	+0.8pp	
Gisborne/Hawke's Bay	120,700	64.0%	+3,200	+0.1pp	4,500	3.6%	-800	-0.7pp	
Taranaki	70,300	68.5%	+3,200	+1.3pp	3,600	4.9%	2,300	+3.1pp	
Manawatū - Whanganui	139,400	66.5%	+2,300	-0.5pp	6,600	4.5%	1,600	+1.0pp	
Wellington	333,600	73.6%	+15,100	+1.9pp	9,500	2.8%	600	+0.1pp	
Tasman/Nelson/Marlborough/West Coast	112,500	67.5%	+2,600	+0.1pp	3,400	3.0%	500	+0.5pp	
Canterbury	384,300	70.4%	+18,400	+1.6pp	11,200	2.8%	-2,000	-0.7pp	
Otago	142,400	68.0%	+7,800	+2.1pp	5,100	3.4%	1,800	+1.0pp	
Southland	58,100	69.7%	0	-1.4pp	1,700	2.8%	100	+0.1pp	

Total 20.800

+2,600 from last year

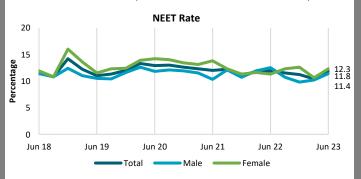


# NOT IN EDUCATION, EMPLOYMENT OR **TRAINING (Aged 15-24 years)**

NEET Rate from last qtr from last year	<b>11.8%</b> +1.4pp -0.1pp	<b>Total</b> from last qtr from last year	<b>77,000</b> +10,000 +1,000	
Male NEET Rate Total	11.4% 38,000	Aged 15-19 NEET Rate Total	10.1% 33,000	
+4,000 from last qtr		+4,000 from last qtr		



44,000 39,000 Total +6,000 from last qtr +5,000 from last qtr -4,000 from last year +4,000 from last year





Jnemployed, Not in **Education** 23,400 +5,400 from last year

Total

94,000

**Male Total** 

42,000

**Female Total** 

51,000

+4,000 from last qtr

+5,000 from last year

+4,000 from last qtr

+2,000 from last year

+9,000 from last qtr

+8,000 from last year

Not in LF not in education Not in LF not in education - no caregiving 35,800 -400 from last year

- caregiving 10.900 -3,300 from last year



### **SEASONALLY ADJUSTED SERIES**

All data provided apart from regional, industry, age group and NEET breakdowns is seasonally adjusted. This process removes the seasonal component present when dealing with quarterly data. Seasonal patterns obscure the underlying behaviour of the series. For the unadjusted series, only annual changes are reported to avoid seasonal effects.

#### **DEFINITIONS**

**EMPLOYED:** People in the working-age population who, during the reference week, did one of the following:

- worked for one hour or more for pay or profit in the context of an employee/employer relationship or selfemployment
- worked without pay for one hour or more in work which contributed directly to the operation of a farm, business, or professional practice owned or operated by a relative
- had a job but were not at work due to own illness or injury, personal or family responsibilities, bad weather or mechanical breakdown, direct involvement in an industrial dispute, or leave or holiday.

**EMPLOYMENT RATE:** The number of employed people expressed as a percentage of the working-age population. The employment rate is closely linked to the working-age population definition.

**FULL-TIME/PART-TIME STATUS:** Full-time workers usually work 30 hours or more per week, even if they did not do so in the survey reference week because of sickness, holidays, or other reasons. Part-time workers usually work fewer than 30 hours per week.

**FULL-TIME EQUIVALENT (FTE) JOBS:** The total number of full-time jobs plus half the number of part-time jobs. Does not include working proprietors.

**HOURS WORKED:** Average weekly paid hours (FTE) are calculated by dividing total ordinary hours paid by total FTEs.

**HOURLY EARNINGS:** Average hourly earnings are calculated by dividing total gross earnings by total paid hours

**LABOUR FORCE:** Members of the working-age population, who during the survey reference week, were classified as 'employed' or 'unemployed.'

**LABOUR FORCE PARTICIPATION RATE:** The total labour force expressed as a percentage of the working-age population. Labour force participation is closely linked to how the working-age population is defined.

#### **NEET (NOT IN EMPLOYMENT, EDUCATION, OR TRAINING):**

Young people aged 15–24 years who are unemployed (part of the labour force) and not engaged in education or training, and those not in the labour force and not engaged in education or training for many reasons.

**NEET RATE:** The total number of youth (aged 15–24 years) who are not in education, employment, or training (NEET), as a proportion of the total youth working-age population.

**NOT IN THE LABOUR FORCE:** Any person in the workingage population who is neither employed nor unemployed. For example, this residual category includes people who:

- are retired
- have personal or family responsibilities such as unpaid housework and childcare
- · attend educational institutions
- are permanently unable to work due to physical or mental disabilities,
- were temporarily unavailable for work in the survey reference week
- · are not actively seeking work.

**POTENTIAL LABOUR FORCE:** The potential labour force consists of people who are not in the labour force but can be considered to be 'just outside it'. They meet two of the three criteria needed to be considered unemployed. Two main groups of individuals are in the potential labour force:

- UNAVAILABLE JOBSEEKERS People who were actively seeking work, were not available to have started work in the reference week, but would become available within a short subsequent period
- AVAILABLE POTENTIAL JOBSEEKERS People who are not actively seeking work but were available in the reference week and want a job.

**UNDEREMPLOYMENT:** People who are in part-time employment who would like to, and are available to, work more hours.

**UNDERUTILISATION:** The sum of those unemployed, underemployed, who are not actively seeking but are available and wanting a job and people who are actively seeking but not currently available, but will be available to work in the next four weeks.

**UNEMPLOYED:** All people in the working-age population who, during the reference week, were without a paid job, available for work, and had either actively sought work in the past four weeks ending with the reference week, or had a new job to start within the next four weeks.

**UNEMPLOYMENT RATE:** The number of unemployed people expressed as a percentage of the labour force.

**WORKING-AGE POPULATION:** The usually resident, non-institutionalised population of New Zealand aged 15 years and over.

#### Disclaimer

This document is a guide only. It should not be used as a substitute for legislation or legal advice. The Ministry of Business, Innovation and Employment is not responsible for the results of any actions taken on the basis of information in this document, or for any errors or omissions.

#### Data Source

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## <sup>1</sup>Coverage difference

Average weekly paid hours and average hourly earnings are calculated from the Quarterly Employment Survey (QES), which has different coverage than the Household Labour Force Survey (HLFS). The QES is a survey of employers that excludes self-employed people, the Agriculture industry, unpaid family workers and New Zealand Defence Force, while the HLFS is a survey of households that only includes usually resident New Zealanders, so can exclude some temporary seasonal labourers.

If you have any feedback, questions or suggestions please contact us at: <u>LabourMarketInsights@mbie.govt.nz</u>