

EMPLOYMENT Employment Rate 69.3% Total 2.853.000 from last qtr +0.7pp from last gtr +36,000 from last year from last year +34,000 +0.6pp **Male Employment Rate** Aged 25-49 Employment Rate 85.7% 73.8% 1,498,000 1,468,100 Total Total +19,000 from last qtr -3,700 from last year +21,000 from last year 64.9% Aged 50+ Employment Rate 55.7% Female Employment Rate 1,355,000 Total Total 982,400 +17,000 from last qtr +14,100 from last year +13,000 from last year **Employment Rate** 75 70 69.3 Percentage 99 60

Full Time 2,293,000 Part Time +1,000 from last qtr +38,000 from last year

55

Sep 17

554,000 +28,000 from last gtr -5,000 from last year

Female

Sep 21

Sep 22

HOURS AND WAGES

Sep 19

Avg. Wkly Paid Hours (FTE) 38.21 Avg. Hourly Earning \$37.86 +0.17 from last gtr +\$0.89 from last gtr +0.11 from last year +\$2.61 from last year

Industry	Employed	Change over last year	Change over 5 years	Average hourly earnings
Agriculture, Forestry and Fishing	174,300	+8,400	+8,600	N/A
Mining	6,100	+100	+500	N/A
Manufacturing	258,400	+17,100	+5,900	\$ 36.04
Electricity, Gas, Water and Waste Services	29,500	+4,100	+5,300	\$ 45.58
Construction	304,100	+13,300	+52,700*	\$ 35.21
Wholesale Trade	97,400	-6,400	-11,900	\$ 38.15
Retail Trade and Accommodation	404,800	+14,400	+30,400*	\$ 27.98
Transport, Postal and Warehousing	117,200	-5,400	+6,000	\$ 35.10
Information Media and Telecommunications	39,000	-1,900	+1,500	\$ 47.65
Financial and Insurance Services	93,000	+3,200	+22,400*	\$ 53.77
Rental, Hiring and Real Estate Services	62,400	+600	+7,600	\$ 37.88
Professional, Scientific, Technical, Administrative and Support Services	356,900	+18,700	+35,200*	\$ 44.01
Public Administration and Safety	187,500	+16,000	+36,100*	\$ 43.98
Education and Training	214,100	-16,600	-16,000	\$ 37.73
Health Care and Social Assistance	293,900	-5,300	+33,300*	\$ 38.97
Arts, Recreation and Other Services	181,400	-1,000	+35,400*	\$ 32.97

Male Underutilisation Rate 7.3% Total -3,000 from last qtr -5,000 from last year **Female Underutilisation Rate 10.9%** Total -1,000 from last qtr +2,000 from last year **Underemployed** Total 99,000 +4,000 from last qtr +3,000 from last **Male Total** 35,000

+3,000 from last year	N
Male Total	Ma
35,000	
+4,000 from last qtr +4,000 from last year	
Female Total	Fem
64,000	
change from last qtr	

from last gtr

from last year

115,000

158,000

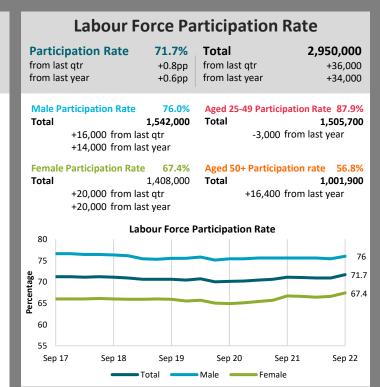
64,000 Total 53,000 No change from last -1,000 from last year +4,000 from last qtr +7,000 from last year

Underutilisation Rate 9.0% Total 273,000 -0.2pp from last qtr -4,000 -0.2pp from last year -3,000 **Underutilisation Rate** 20 15 Sep 17 Sep 20 Sep 22 ■ Male Female **UNDERUTILISATION** Unemployed **Potential Labour Force Unemployment Rate** Total Total 77,000 3.3% 97,000 No change from last qtr +1,000 from last qtr -9,000 from last qtr No change from last year No change from last year -6,000 from last year e Unemployment Rate **Aged 25-49 Unemployment Rate Male Total** 2.9% 2.5% 36,000 Total 44,000 Total 37,600 -4,000 from last qtr -3,000 from last qtr +500 from last year -2,000 from last year -7,000 from last year ale Unemployment Rate **Aged 50+ Unemployment Rate Female Total** 3.8% 1.9% 41,000 Total 19.500 -5,000 from last qtr

+2,400 from last year

		Employed			Unemployed			
Region	Current Qtr.		Change from last Year		Current Qtr.		Change from last Year	
	Persons	Rate	Person	Rate	Person	Rate	Person	Rate
Northland	96,100	60.5%	-3,100	-3.0pp	4,300	4.2%	+300	+0.3pp
Auckland	965,200	71.0%	+9,300	+1.0pp	32,800	3.3%	2,000	+0.2pp
Waikato	267,000	66.3%	-1,000	-1.0pp	9,100	3.3%	-400	-0.1pp
Bay of Plenty	177,700	64.5%	+1,900	-0.1pp	7,200	3.9%	200	+0.1pp
Gisborne/Hawke's Bay	118,700	64.5%	-1,800	-1.5pp	3,900	3.2%	700	+0.6pp
Taranaki	67,200	67.4%	+600	+0.1pp	2,200	3.2%	-600	-0.8pp
Manawatū - Whanganui	139,800	68.3%	-500	-0.7pp	5,300	3.6%	1,300	+0.9pp
Wellington	330,700	73.7%	+12,600	+2.4pp	9,800	2.9%	500	0рр
Tasman/Nelson/Marlborough/West Coast	107,300	65.8%	-2,800	-2.1pp	3,600	3.2%	-500	-0.4pp
Canterbury	376,800	71.0%	+11,800	+1.8pp	11,300	2.9%	-1,600	-0.5pp
Otago	139,900	67.9%	+5,300	+2.2pp	2,300	1.6%	-1,400	-1.1pp
Southland	58,700	72.0%	+2,000	+2.6pp	2,300	3.8%	100	+0.1pp

UNDERUTILISATION



NOT IN EDUCATION, EMPLOYMENT OR **TRAINING (Aged 15-24 years)**

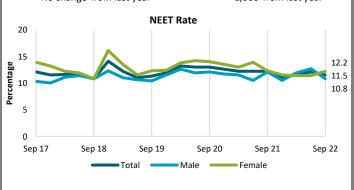
NEET Rate	11.5%	Total	74,000
from last qtr	-0.6pp	from last qtr	-3,000
from last year	-0.7pp	from last year	-4,000

Aged 15-19 NEET Rate

9.8%

10.8%

Total	35,000	Total	31,000	
-7,000 from last qtr		+3,000 from last qtr		
-5,000 from last year		-3,000 from last year		
Female NEET rate	12.2%	Aged 20-24 NEET Rate	13.2%	
Total	38,000	Total	43,000	
+3,000 from last qtr		-7,000 from last qtr		
No change from last year		-1,000 from last year		



NEET

Unemployed, Not in **Education** 17,300 -6,500 from last year

Male NEET Rate

-4,000 from last year

- no caregiving 35,200 -1,700 from last year

Not in LF not in education Not in LF not in education - caregiving 13,700 +3,400 from last year



SEASONALLY ADJUSTED SERIES

All data provided apart from regional, industry, age group and NEET breakdowns is seasonally adjusted. This process removes the seasonal component present when dealing with quarterly data. Seasonal patterns obscure the underlying behaviour of the series. For the unadjusted series, only annual changes are reported to avoid seasonal effects.

* STATISTICAL SIGNIFICANCE

Statistically significant changes for the region and industry series are indicated by an *. All other reported changes for these series are not statistically significant, and so should be treated with caution.

DEFINITIONS

EMPLOYED: People in the working-age population who, during the reference week, did one of the following:

- worked for one hour or more for pay or profit in the context of an employee/employer relationship or selfemployment
- worked without pay for one hour or more in work which contributed directly to the operation of a farm, business, or professional practice owned or operated by a relative
- had a job but were not at work due to own illness or injury, personal or family responsibilities, bad weather or mechanical breakdown, direct involvement in an industrial dispute, or leave or holiday.

EMPLOYMENT RATE: The number of employed people expressed as a percentage of the working-age population. The employment rate is closely linked to the working-age population definition.

FULL-TIME/PART-TIME STATUS: Full-time workers usually work 30 hours or more per week, even if they did not do so in the survey reference week because of sickness, holidays, or other reasons. Part-time workers usually work fewer than 30 hours per week.

FULL-TIME EQUIVALENT (FTE) JOBS: The total number of full-time jobs plus half the number of part-time jobs. Does not include working proprietors.

HOURS WORKED: Average weekly paid hours (FTE) are calculated by dividing total ordinary hours paid by total FTEs.

HOURLY EARNINGS: Average hourly earnings are calculated by dividing total gross earnings by total paid hours

LABOUR FORCE: Members of the working-age population, who during the survey reference week, were classified as 'employed' or 'unemployed.'

LABOUR FORCE PARTICIPATION RATE: The total labour force expressed as a percentage of the working-age population. Labour force participation is closely linked to how the working-age population is defined.

NEET (NOT IN EMPLOYMENT, EDUCATION, OR TRAINING):

Young people aged 15–24 years who are unemployed (part of the labour force) and not engaged in education or training, and those not in the labour force and not engaged in education or training for many reasons.

NEET RATE: The total number of youth (aged 15–24 years) who are not in education, employment, or training (NEET), as a proportion of the total youth working-age population.

NOT IN THE LABOUR FORCE: Any person in the workingage population who is neither employed nor unemployed. For example, this residual category includes people who:

- are retired
- have personal or family responsibilities such as unpaid housework and childcare
- · attend educational institutions
- are permanently unable to work due to physical or mental disabilities,
- were temporarily unavailable for work in the survey reference week
- · are not actively seeking work.

POTENTIAL LABOUR FORCE: The potential labour force consists of people who are not in the labour force but can be considered to be 'just outside it'. They meet two of the three criteria needed to be considered unemployed. Two main groups of individuals are in the potential labour force:

- UNAVAILABLE JOBSEEKERS People who were actively seeking work, were not available to have started work in the reference week, but would become available within a short subsequent period
- AVAILABLE POTENTIAL JOBSEEKERS People who are not actively seeking work but were available in the reference week and want a job.

UNDEREMPLOYMENT: People who are in part-time employment who would like to, and are available to, work more hours.

UNDERUTILISATION: The sum of those unemployed, underemployed, who are not actively seeking but are available and wanting a job and people who are actively seeking but not currently available, but will be available to work in the next four weeks.

UNEMPLOYED: All people in the working-age population who, during the reference week, were without a paid job, available for work, and had either actively sought work in the past four weeks ending with the reference week, or had a new job to start within the next four weeks.

UNEMPLOYMENT RATE: The number of unemployed people expressed as a percentage of the labour force.

WORKING-AGE POPULATION: The usually resident, non-institutionalised population of New Zealand aged 15 years and over.

Disclaimer

This document is a guide only. It should not be used as a substitute for legislation or legal advice. The Ministry of Business, Innovation and Employment is not responsible for the results of any actions taken on the basis of information in this document, or for any errors or omissions.

Data Sourc

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¹Coverage difference

Average weekly paid hours and average hourly earnings are calculated from the Quarterly Employment Survey (QES), which has different coverage than the Household Labour Force Survey (HLFS). The QES is a survey of employers that excludes self-employed people, the Agriculture industry, unpaid family workers and New Zealand Defence Force, while the HLFS is a survey of households that only includes usually resident New Zealanders, so can exclude some temporary seasonal labourers.

If you have any feedback, questions or suggestions please contact us at: <u>LabourMarketInsights@mbie.govt.nz</u>