

# National Construction Pipeline Report 2022

This infographic summarises the key findings from the National Construction Pipeline Report 2022. The Ministry of Business, Innovation and Employment (MBIE) commissioned BRANZ and Pacifecon to provide a six year forward view of national building and construction activity.



## Construction activity is forecast to decrease steadily

New Zealand's total construction activity increased by **7%** in 2021 to **\$50.9b**.

This year's forecast is for construction activity to decrease steadily to about **\$41.7b** in 2027, driven largely by the reduced strength of the residential sector.



## Residential consents to fall from record high

We are forecasting **223,000** new dwellings to be consented over the forecast period at an average of just over **37,000** dwellings per year.

Multi-unit consents will reach **22,680** in 2022, falling to **14,380** by 2027.



## Non-residential activity to peak in 2023

Non-residential activity is forecast to peak in 2023 at **\$11.1b**, up from **\$10.2b** in 2021.

From 2023, we forecast a modest fall in activity to **\$10.7b** at the end of the forecast period. Strong project intentions in the sector remain in the short term.



## Steady growth in infrastructure activity throughout the forecast period

In **2021**, infrastructure represented **one-fifth** of total building and construction activity.

By the end of the forecast period, we are forecasting infrastructure's share of total activity to increase to over **one-quarter**.