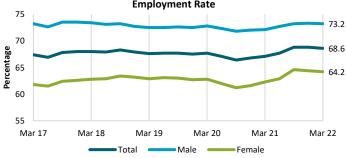
+40,000



EMPLOYMENT Employment Rate 68.6% 2,826,000 Total from last gtr -0.2pp from last qtr +2,000 from last year +1.5pp from last year +78,000 Male Employment Rate Aged 25-49 Employment Rate 85.3% 73.2% 1,487,000 Total Total 1,468,900 +3,000 from last qtr +21,400 from last year +32,000 from last year 64.2% Aged 50+ Employment Rate 55.3% Female Employment Rate Total 1,339,000 Total 968,500 -1,000 from last qtr +32,000 from last year +47,000 from last year **Employment Rate** 75



Full Time	2,277,0
+12,000	from last qtr
±86 000	from last year

Part Time 547,000 -16,000 from last gtr

-8,000 from last year

HOURS AND WAGES

Avg. Wkly Paid Hours (FTE)	38.08	Avg. Hourly Earning	\$36.18
-0.11 from last qtr		+\$0.57 from last qtr	
+0.32 from last year		+\$1.65 from last year	

Industry	Employed	Change over last year	Change over 5 years	Average hourly earnings
Agriculture, Forestry and Fishing	173,400	+2,400	+8,600	N/A
Mining	5,000	0	+500	N/A
Manufacturing	256,100	+13,300	-6,600	\$ 33.97
Electricity, Gas, Water and Waste Services	26,400	-700	+3,300	\$ 44.21
Construction	302,800	+24,600*	+53,700*	\$ 33.13
Wholesale Trade	100,800	+4,500	-13,200*	\$ 37.31
Retail Trade and Accommodation	398,400	+4,100	+20,800*	\$ 27.00
Transport, Postal and Warehousing	121,200	+700	+14,200*	\$ 33.57
Information Media and Telecommunications	40,200	+1,500	-4,700	\$ 45.60
Financial and Insurance Services	91,900	+11,200*	+20,700*	\$ 52.29
Rental, Hiring and Real Estate Services	64,100	+8,800*	+11,200*	\$ 34.65
Professional, Scientific, Technical, Administrative and Support Services	342,600	+13,600	+30,500*	\$ 41.21
Public Administration and Safety	181,000	+14,800*	+39,700*	\$ 42.35
Education and Training	204,600	-11,500	-18,700*	\$ 37.37
Health Care and Social Assistance	294,000	+9,400	+38,700*	\$ 37.51
Arts, Recreation and Other Services	194,100	+16,600*	+49,700*	\$ 31.82

UNDERUTILISATION

Underutilisation Rate 9.3% Total 280.000 +0.1pp from last qtr from last gtr +4,000 -81,000 from last year -2.8pp from last year

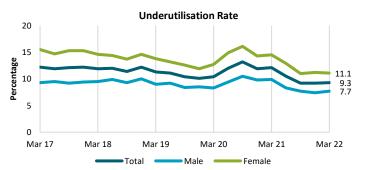
UNDERUTILISATION

Unemployed

Male Underutilisation Rate 7.7% Total 121,000 +5,000 from last qtr -34,000 from last year

Female Underutilisation Rate 11.1% Total 159,000

-1,000 from last qtr -47,000 from last year



Underemployed

Total 95,000

-7,000 from last qtr -27,000 from last year

Male Total 32,000

-2,000 from last qtr -8,000 from last year

Female Total 63,000

Southland

-5,000 from last qtr -19,000 from last year

Unemployment Rate 3.2%

No change from last qtr -1.4pp from last year

Male Unemployment Rate 3.1%

Total 48,000 +1,000 from last gtr -22,000 from last year

Female Unemployment Rate 3.3%

Total 46.000 No change from last qtr -17,000 from last year

59,500

72.7%

Total 94,000

+1,000 from last qtr -39,000 from last year

Potential Labour Force

Total

91,000

Male Total

41,000

Female Total

50,000

+4,000 from last qtr

-11,000 from last year

+5,000 from last qtr

-4,000 from last year

+9,000 from last qtr

-15,000 from last year

Aged 25-49 Unemployment Rate 2.5%

Total 38,300 -21,800 from last year

Aged 50+ Unemployment Rate 1.8%

Total 17.700 -8,400 from last year

from last year

Mar 17

Male NFFT Rate

Total

Labour Force Participation Rate Participation Rate 70.9% Total 2,920,000 from last qtr -0.1pp from last gtr +3,000

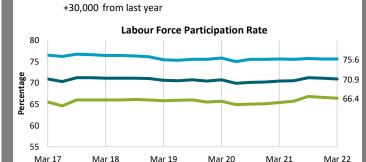
from last year

+0.5pp

-1,000 from last qtr

Mar 18





NOT IN EDUCATION, EMPLOYMENT OR **TRAINING (Aged 15-24 years)**

Male

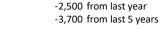
NEET Rate	13.8%	Total	88,400
from last year From last 5 years		from last year from last 5 years	-4,300 -2.200
Trom last 5 years	10.1рр	nom last 5 years	-2,200

14.4% Aged 15-19 NEET Rate 11.9% Total 47.400 Total 37,600 +1,000 from last year -1,700 from last year +4,500 from last 5 years +1,600 from last 5 years Female NEET rate 13.2% Aged 20-24 NEET Rate

Total

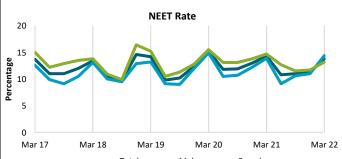
41,100

-5,200 from last year -6,600 from last 5 years



50,900

Female





- no caregiving 47,100 -7.300 from last year

Not in LF not in education Not in LF not in education - caregiving 13,500 +3,800 from last year -800 from last year



+2,900

+3.6pp

1,600

2.6%

-400

-0.9pp



SEASONALLY ADJUSTED SERIES

All data provided apart from regional, industry, age group and NEET is seasonally adjusted. This process removes the seasonal component present when dealing with quarterly data. Seasonal patterns obscure the underlying behaviour of the series. For the unadjusted series, only annual changes are reported to avoid seasonal effects

* STATISTICAL SIGNIFICANCE

Statistically significant changes for the region and industry series are indicated by an *. All other reported changes for these series are not statistically significant, and so should be treated with caution.

DEFINITIONS

EMPLOYED: People in the working-age population who, during the reference week, did one of the following:

- worked for one hour or more for pay or profit in the context of an employee/employer relationship or selfemployment
- worked without pay for one hour or more in work which contributed directly to the operation of a farm, business, or professional practice owned or operated by a relative
- had a job but were not at work due to own illness or injury, personal or family responsibilities, bad weather or mechanical breakdown, direct involvement in an industrial dispute, or leave or holiday.

EMPLOYMENT RATE: The number of employed people expressed as a percentage of the working-age population. The employment rate is closely linked to the working-age population definition.

FULL-TIME/PART-TIME STATUS: Full-time workers usually work 30 hours or more per week, even if they did not do so in the survey reference week because of sickness, holidays, or other reasons. Part-time workers usually work fewer than 30 hours per week.

FULL-TIME EQUIVALENT (FTE) JOBS: The total number of full-time jobs plus half the number of part-time jobs. Does not include working proprietors.

HOURS WORKED: Average weekly paid hours (FTE) are calculated by dividing total ordinary hours paid by total FTEs.

HOURLY EARNINGS: Average hourly earnings are calculated by dividing total gross earnings by total paid hours

LABOUR FORCE: Members of the working-age population, who during the survey reference week, were classified as 'employed' or 'unemployed.'

LABOUR FORCE PARTICIPATION RATE: The total labour force expressed as a percentage of the working-age population. Labour force participation is closely linked to how the working-age population is defined.

NEET (NOT IN EMPLOYMENT, EDUCATION, OR TRAINING):

Young people aged 15–24 years who are unemployed (part of the labour force) and not engaged in education or training, and those not in the labour force and not engaged in education or training for many reasons.

NEET RATE: The total number of youth (aged 15–24 years) who are not in education, employment, or training (NEET), as a proportion of the total youth working-age population.

NOT IN THE LABOUR FORCE: Any person in the workingage population who is neither employed nor unemployed. For example, this residual category includes people who:

- are retired
- have personal or family responsibilities such as unpaid housework and childcare
- attend educational institutions
- are permanently unable to work due to physical or mental disabilities,
- were temporarily unavailable for work in the survey reference week
- · are not actively seeking work.

POTENTIAL LABOUR FORCE: The potential labour force consists of people who are not in the labour force but can be considered to be 'just outside it'. They meet two of the three criteria needed to be considered unemployed. Two main groups of individuals are in the potential labour force:

- UNAVAILABLE JOBSEEKERS People who were actively seeking work, were not available to have started work in the reference week, but would become available within a short subsequent period
- AVAILABLE POTENTIAL JOBSEEKERS People who are not actively seeking work but were available in the reference week and want a job.

UNDEREMPLOYMENT: People who are in part-time employment who would like to, and are available to, work more hours.

UNDERUTILISATION: The sum of those unemployed, underemployed, who are not actively seeking but are available and wanting a job and people who are actively seeking but not currently available, but will be available to work in the next four weeks.

UNEMPLOYED: All people in the working-age population who, during the reference week, were without a paid job, available for work, and had either actively sought work in the past four weeks ending with the reference week, or had a new job to start within the next four weeks.

UNEMPLOYMENT RATE: The number of unemployed people expressed as a percentage of the labour force.

WORKING-AGE POPULATION: The usually resident, non-institutionalised population of New Zealand aged 15 years and over.

Disclaimer

This document is a guide only. It should not be used as a substitute for legislation or legal advice. The Ministry of Business, Innovation and Employment is not responsible for the results of any actions taken on the basis of information in this document, or for any errors or omissions.

Data Sourc

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¹Coverage difference

Average weekly paid hours and average hourly earnings are calculated from the Quarterly Employment Survey (QES), which has different coverage than the Household Labour Force Survey (HLFS). The QES is a survey of employers that excludes self-employed people, the Agriculture industry, unpaid family workers and New Zealand Defence Force, while the HLFS is a survey of households that only includes usually resident New Zealanders, so can exclude some temporary seasonal labourers.

If you have any feedback, questions or suggestions please contact us at: <u>LabourMarketInsights@mbie.govt.nz</u>