Joint venture purchase and management of the land

The following diagram shows how the Crown and the Rūnanga will work together to purchase the land, manage the land, develop the opportunity to establish aerospace and R&D facilities, and protect and rejuvenate the environment.

CROWN

50% shareholder & 50% beneficial owner of land

KAITŌRETE LIMITED

50% shareholder & 50% beneficial owner of land

TE TAUMUTU RŪNANGA

> WAIREWA RŪNANGA

KAITŌRETE LAND HOLDING LIMITED

(Bare Trust Company to hold land ownership shares)

JOINT VENTURE COMMITTEE

(JV Committee governs the project, with even membership and **50:50** decision making)





