



COVERSHEET

Minister	Hon Dr David Clark	Portfolio	Commerce and Consumer Affairs
Title of Cabinet paper	Review of the Approved Financial Dispute Resolution Scheme Rules: Release of Discussion Document	Date to be published	12/05/2021

List of documents that have been proactively released			
Date	Title	Author	
24/03/2021	Cabinet Paper – Review of the Approved Financial Dispute Resolution Scheme Rules: Release of Discussion Document	Office of the Minister of Minister of Commerce and Consumer Affairs	
24/03/2021	Cabinet minutes – DEV-21-MIN-0046	Cabinet Office	

Information redacted NO

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Cabinet Economic **Development Committee**

Minute of Decision

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Review of the Approved Financial Dispute Resolution Scheme Rules: Release of Discussion Document

Portfolio Commerce and Consumer Affairs

On 24 March 2021, the Cabinet Economic Development Committee (DEV):

- 1 **noted** that the discussion document Review of the Approved Financial Dispute Resolution Scheme Rules (the discussion document), attached to the paper under DEV-21-SUB-0046, outlines and seeks feedback on proposed changes to approved financial dispute resolution scheme rules:
- 2 agreed to the release of the discussion document, and the consumer summary, subject to any minor or editorial amendments that may be required;
- 3 **noted** that the discussion document is intended to be released on 1 April 2021, for a consultation period of approximately five weeks;
- invited the Minister of Commerce and Consumer Affairs to report back to DEV on the 4 outcome of consultation and with final policy proposals later in 2021.

Janine Harvey Committee Secretary

Present:

Hon Grant Robertson (Chair) Hon Dr Megan Woods Hon Poto Williams Hon Damien O'Connor Hon Stuart Nash Hon Willie Jackson

Hon Michael Wood

Hon Dr Ayesha Verrall

Hon Meka Whaitiri

Hon Phil Twyford Rino Tirikatene, MP

Dr Deborah Russell, MP

Hard-copy distribution:

Minister of Commerce and Consumer Affairs

Officials present from:

Office of the Prime Minister Officials Committee for DEV