## **Hon Kris Faafoi**

## MP for Mana

Minister of Broadcasting, Communications and Digital Media

Minister for Government Digital Services

Minister of Commerce and Consumer Affairs

Associate Minister of Housing (Public Housing)



U 5 DEC 2019

Dave Bodger General Manager Gull New Zealand

Dear Dave,

## Displaying premium prices of price boards - Retail Fuel Sector Market Study

As you are aware the Commerce Commission released their final report today as part of their retail fuel market study. I thank you for your cooperation and participation during the market study process.

The Commission has made a number of recommendations aimed at improving competition in the New Zealand retail fuel market. Recommendation 6 recommends that the Government regulates that premium fuel prices are required to be displayed on price boards. This will enable consumers to know prices of premium fuels before they pull into the forecourt and the Commission expects this to promote competition.

As you may be aware, we have accepted this recommendation and as part of the wider Government response which was announced today and will be developing regulations in 2020 to require the display of premium fuel prices on price boards.

I am writing to you today to encourage you to start displaying premium fuel prices on price boards at your sites now, ahead of new regulations requiring you to do so.

This would be a strong signal that you are acting early in the spirit of the Commission's findings and I thank you in advance.

Yours sincerely,

Hon Kris Faafoi

Minister of Commerce and Consumer Affairs