

## **PGF PROPOSALS FOR REVIEW**

Date:	6 August 2018	Priority:	High
Security classification:	Sensitive	Tracking number:	0348 18-19

Action sought		DE	
	Action sought	Deadline	
Hon Shane Jones Minister for Regional Economic Development	Agree to the recommendations outlined in this briefing	13 August 2018	
Hon Phil Twyford Minister of Transport		13 August 2018	
Hon David Parker Minister for Economic Development		13 August 2018	
Hon Grant Robertson Minister of Finance	Agree to the recommendations outlined in this briefing	13 August 2018	
	Agree to authorise a loan or equity investment		
Fletcher Tabuteau Parliamentary Under-Secretary to the Minister for Regional Economic Development	Note the contents of this briefing	13 August 2018	

Contact for telephone discussion (if required)					
Name	Position	Telephone		1st contact	
Robert Pigou	Head of Investment Management	Privacy of natural persons	Privacy of natural persons	✓	
Jared Humm	Senior Advisor, Strategy and Governance	Privacy of natural persons			



## **Summary and recommendations**

## **Projects seeking approval from Regional Economic Development Ministers**

Ref	Project name	Project description & benefits	Comment	Total cost of project	Appropriation and amount to be approved	Recommendation Provincial Development Unit	Recommendation Independent Advisory Panel	Minister
1	Gisborne Airport Terminal Redevelopment Project	To accommodate and facilitate regional tourism growth.	Project needs to commence in August 2018 to be completed by October 2019 for the Ta Ha Sestercentennial celebrations.	\$ <sup>Commercial</sup> In	\$5.5m (Grant)	Approve	Pending	Agree Disagree
2	Mt Titirangi – Puhi Kai Iti Connection Project	Mt Tirangi – Puhi Kai Iti Connection – <i>Tuia – First Encounters</i> project with ongoing legacy tourism benefits.	Note the build needs to be completed for the 250 <sup>th</sup> anniversary celebrations of Captain Cook's landing in 2019.	\$Commercial Information	Up to \$6,067,000 (Grant)	Approve	Approve	Agree Disagree
3	National Algae Centre Project	Pilot plant creating 30 high pay jobs and an additional 15 indirect jobs.	There is a need for commercial contracts for product and ongoing development.	S <sup>CC</sup> Arr ····sa	\$ <sup>commercia</sup> (Commercial Information	Approve	Approve	Agree Disagree
4	Predator Free 2050	Landscaping scale projects leading to increased jobs in five regions, educational opportunities, and enhanced regional productivity over five years.	Funding this project may set a precedent.	\$ <sup>Commercia</sup>	\$19.5m (Grant)	Approve	Approve	Agree Disagree
6	<sup>6</sup> Commercial Information - Declined Application							
7	Commercial Information - Declined Application							
8	Land Information New Zealand – Regional Elevation Data Proposal	Coordinated capture of regional elevation data (in 3D). At 2 July meeting ministers requested further information.	The uptake of data by regions and business may be limited.	\$ <sup>Commercial</sup> In	\$19m (Grant)	Approve	Approve	Agree Disagree
					Total = Commerci			



Nigel Bickle Head of Provincial Development Unit	Hon Grant Robertson Minister of Finance
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Hon Shane Jones Minister for Regional Economic Development	Hon Phil Twyford Minister for Transport
/	B. F
Hon David Parker Minister for Economic Development	