



COVERSHEET

Minister	Hon Kris Faafoi	Portfolio	Commerce and Consumer Affairs
Title of Cabinet paper	Release of discussion document: Review of Financial Markets Authority Funding and Levy	Date to be published	Before 11 March 2020

List of documents that have been proactively released

Date	Title	Author
28 January 2020	Release of discussion document: Review of Financial Markets Authority Funding and Levy	<i>Office of the Minister of Commerce and Consumer Affairs</i>
28 January 2020	<i>CBC-20-MIN-0001</i>	<i>Cabinet Office</i>

Information redacted

YES

Any information redacted in this document is redacted in accordance with MBIE's policy on Proactive Release and is labelled with the reason for redaction. This may include information that would be redacted if this information was requested under Official Information Act 1982. Where this is the case, the reasons for withholding information are listed below. Where information has been withheld, no public interest has been identified that would outweigh the reasons for withholding it.

Some information has been withheld to maintain the constitutional conventions for the time being which protect the confidentiality of advice tendered by Ministers of the Crown and officials.



Cabinet Business Committee

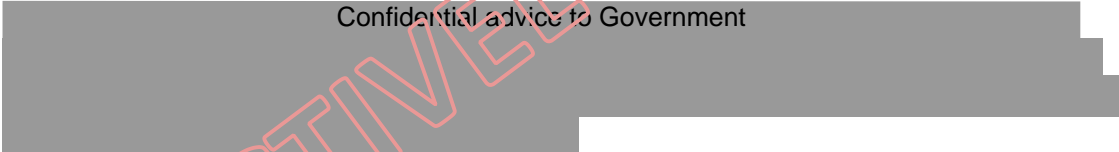
Minute of Decision

This document contains information for the New Zealand Cabinet. It must be treated in confidence and handled in accordance with any security classification, or other endorsement. The information can only be released, including under the Official Information Act 1982, by persons with the appropriate authority.

Review of Financial Markets Authority Funding and Levy: Release of Discussion Document

Portfolio **Commerce and Consumer Affairs**

On 28 January 2020, the Cabinet Business Committee, having been authorised by Cabinet to have Power to Act [CAB-19-MIN-0690]:

- 1 **noted** that the discussion document entitled *Review of Financial Markets Authority Funding and Levy* (the discussion document), attached to the paper under CBC-20-SUB-0001, outlines and seeks feedback on the Financial Markets Authority's funding requirements and adjustments to the Financial Markets Authority levy;
- 2 **agreed** to the release of the discussion document, subject to any minor or technical amendments that may be required;
- 3 **noted** that the discussion document is intended for release on 28 January 2020 for public consultation for approximately four weeks;
- 4  Confidential advice to Government
- 5 **invited** the Minister of Commerce and Consumer Affairs to report back to the Cabinet Economic Development Committee in April 2020 to seek approval for proposed policy changes to the Financial Markets Authority levy model.

Vivien Meek
Committee Secretary

Hard-copy distribution (see over)

Present:

Rt Hon Jacinda Ardern (Chair)
Rt Hon Winston Peters
Hon Kelvin Davis
Hon Grant Robertson
Hon Phil Twyford
Hon Dr Megan Woods
Hon Chris Hipkins
Hon Andrew Little
Hon Carmel Sepuloni
Hon Dr David Clark
Hon David Parker
Hon Nanaia Mahuta
Hon Jenny Salesa
Hon Kris Faafoi
Hon Tracey Martin

Officials present from:

Office of the Prime Minister
Department of the Prime Minister and Cabinet

Hard-copy distribution:

Minister of Commerce and Consumer Affairs

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