

COVER SHEET

5.3 Risk Awareness	Discussion & Agreement
Background & context:	Recommendation(s):
<p>At the Independent Advisory Panel meeting on 13 March 2018, the Panel agreed to create a Strategic Risk Register that captures key risks identified as most important to ensure the Panel is able to provide independent and objective advice on proposals for funding from the Provincial Growth Fund.</p> <p>A proposed risk register format for the Panel is attached for review and discussion. This is based on the format of MBIE’s Senior Leadership Team risk register.</p> <p>It is proposed that each strategic risk has a Panel lead who is responsible for overseeing the management of the risks.</p>	<p>We recommend that the IAP:</p> <ul style="list-style-type: none"> a) Review the proposed risk register for the Panel; b) Discuss the strategic risks to the Panel; c) Agree to the process for the ongoing review of strategic risks; d) Note that the IAP Secretariat will be responsible for updating the register as required.
The purpose of this discussion is to:	
Discuss the strategic risks faced by the Panel to populate the risk register.	
Supporting document:	Yes – Draft Risk Register
Appendices:	Yes Appendix I: Draft Risk Register
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