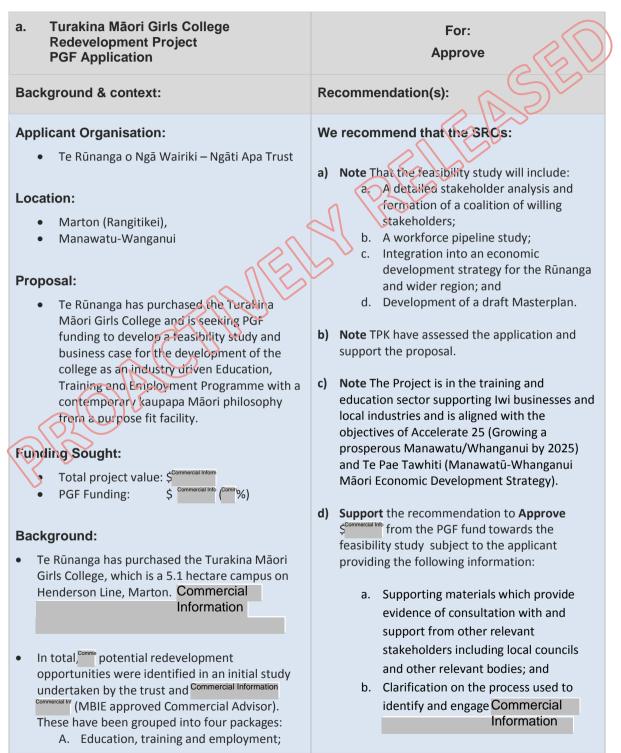


## **COVER SHEET**



- B. Culture, health and wellbeing;
- C. Business, innovation and enterprise; and
- D. Iwi leadership and infrastructure.
- Work is already underway on implementing components of packages B and D as the Rūnanga has relocated their administration, health and social services functions to the Marton site.
- Package A, (subject of this application) is identified as a "catalyst package to lift local productivity, and create sustainable jobs to enable the Rūnanga to reach its full potential".

PGF criteria that this proposal supports:

engagements which are relevant to the project.

PGF Criteria	Assessment Commentary	Rating (1√ to 5√)						
Link with fund and government outcomes								
Creates permanent jobs	Feasibility study will further define the potential	11						
Delivers benefit to the community	<ul> <li>Feasibility study will further define the potential –Maori development, education, training, jobs Also use of an existing asset</li> </ul>	AN C						
Increased utilisation and returns of Maori asset base	<ul> <li>The applicant is the representative of local iwi - Ngāti Apa Trust</li> </ul>	<i><b>√</b><i>√√</i></i>						
Enhanced sustainability of natural assets	<ul> <li>Neutral – assessment of options for use of an existing asset (former girls college in Marton)</li> </ul>	$\checkmark\checkmark$						
Mitigation of climate change effects	• Neutral	<b>√</b> √						
Additionality								
Adding value by building on what is already there	The former school has been acquired to provide education/training/ employment opportunities	$\checkmark \checkmark \checkmark$						
Acts as a catalyst for productivity potential in the region	<ul> <li>Potentially - the feasibility study is expected to provide more detail on opportunities</li> </ul>	√√						
Connected to regional stakeh	olders and frameworks	I						
Alignment with regional priorities	<ul> <li>Yes - Māori development, education/training/employment</li> </ul>	$\sqrt{\sqrt{2}}$						
Support from local governance groups (inc. Councils, lwi/Hapu)	• Yes – the applicant is Iwi's representative	<b>√</b> √ √						
Governance, risk managemen	and project execution	,						
Robust project management and governance systems	Trust is well established	$\sqrt{\sqrt{2}}$						
Risk management approach	Reliance consultation with appropriate	<b>~~~~~~~~~~~~~</b>						

	stakeholders	
Future ownership / operational management	Special vehicle/entity to be established	$\checkmark \checkmark \checkmark$

The purpose of this briefing is to consider recommending PGF funds to the Turakina Māori. Girls College Redevelopment Project.

## **Risks Issues:**

A risk matrix has been provided with the application. Risks identified include:

- Lack of buy -- in from stakeholders
- Insufficient demand for jobs
- Lack of need for classrooms
- Not fit for purpose
- Cost prohibitive

## Eligibility points of note:

- *Due diligence:* Full due diligence is to be completed. It is a condition of approval that due diligence is to be to the satisfaction of the Head of PDU Investment team.
- *Conflict(s) of interest:* Based on the information provided no conflict of interest is evident noting that full due diligence will inform this item further.
- Illegal Activity- Based on the application information provided and feedback from other agencies there is no indication that the applicant or project has been involved in, or associated with illegal activity.
- Alignment with Regional development plans: Māori development, education, training and employment
- Commercial funding availability: Given the nature of the project which is to undertake a feasibility study access to commercial funding is not considered a feasible option.

## Consultation undertaken or implications:

Legal	N/A	HR	N/A	Finance	N/A	MBIE policy	N/A	Other	ТРК	
Supporting proposal:				Y	Yes					
Appendices:				Y	Yes - Applications and supporting letters are as annexes					
Sponsor(s):				Ν	N/A					
Manager/Author of paper:				Ν	Nick Hough/ Matt Chisnall, Investment Team					