## Responsibly Delivering Value

A Minerals and Petroleum Resource Strategy for Aotearoa New Zealand: 2019–2029



We are in a moment in history where the New Zealand economy must transition in response to climate change.

A minerals and petroleum sector that supports our future...

> Support a just, equitable and inclusive transition away from fossil fuels.



Our future economy will require less fossil fuels and will increasingly meet its energy needs through renewable energy.

Minerals such as cobalt and lithium are key inputs into clean technologies such as batteries.



New Zealand is going to grow and we will require aggregate and steel to build our infrastructure and cities.

Oil and gas will continue to have a role (diminishing over time) in providing us with affordable and secure energy.



New Zealanders expect mining that respects our environment, the cultural interests of Māori, and the expectations of our communities.

Socially responsible mining is key to maintaining the sectors' social licence to operate.

A minerals and petroleum sector that responsibly delivers the inputs we need to produce:



Wind turbines: which require steel, aggregate, copper and aluminium.



Cultural minerals: examples include Pounamu (Greenstone), Pākohe (Argillite), and Matā (Obsidian).



**Electricity:** the electricity that powers our home can come from gas and coal. In the future renewables will increasingly meet our needs.



Transport: currently we need oil to power our transport system. We will increasingly need cobalt and lithium to build electric vehicles.



**Housing:** requires aggregate for foundations, and silica for windows. Some houses use steel.

## **Overview of the Strategy**

Our vision: A world-leading environmentally and socially responsible minerals and petroleum sector that delivers affordable and secure resources, for the benefit of current and future New Zealanders.

**Objectives:** we aim to build a sector that:

- **1.** Responsibly delivers value for New Zealand:
- Supporting a productive, sustainable and inclusive economy, and Supporting New Zealand's transition to a carbon neutral economy.
- 2. Is productive and innovative.

**Principles:** to guide everyone, the Crown, and Industry.

Action areas: These action areas group completed, current and future actions that the Crown will undertake to advance the vision of the Strategy.



NEEDS.

MODERNISING THE CROWN MINERALS ACT.

SECURING AFFORDABLE

MINERALS AND ENERGY

RESOURCES TO MEET OUR

**ACTION AREA 2:** 



ACTION AREA 3: **IMPROVING TREATY** PARTNERSHIPS.

AND COMMUNITY

ENGAGEMENT.

ACTION AREA 4: IMPROVING STAKEHOLDER





**RESEARCH AND INVESTMENT IN BETTER** MINING AND RESOURCE USE.