This is a summary of the key findings from the annual National Construction Pipeline Report. The Ministry of Business, Innovation and Employment (MBIE) commissioned BRANZ and Pacifecon to provide a six-year forward view of national building and construction activity. The report aims to give a clear pipeline of construction-related work to support:

### What is the forward view of national building and construction activity for the next six years?

Overall, there is forecast growth of 8% between 2018 and 2024, with a minor easing of the upward trend from 2022.

#### Construction activity
- Growth is forecast to continue through to 2021.

#### Residential building activity
- In Auckland, forecast to continue to grow.
- By 2021, expected to peak.

#### Non-residential building activity
- Activity is forecast to peak in 2021.
- By 2023, forecast to overtake non-residential activity.

#### Infrastructure activity
- Activity is forecast to overtake non-residential activity by 2023.

The total construction value is **forecast to peak** in 2021 at $43.5 billion.

- **$43.5b** 2021
- **$12.2b** 2024

Residential buildings are the largest contributor to national construction.

- **63%** 2024
- **$26.0b** 2020

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<th>Region</th>
<th>Dwelling consents</th>
<th>Multi-unit dwelling consents</th>
<th>Canterbury construction value</th>
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**Between 2018 and 2024**

- **All dwelling consents**
- **Multi-unit dwelling consents**
- **Canterbury construction value**

- **38k** 2024
- **41%** 2024
- **23%** 2024

Most significant are multi-unit consent increases.

- **61%** AUCKLAND
- **23%** WELLINGTON

Dwelling consents (detached and multi-units) are forecast to increase 15% from $33,000 to 38,000.

- In 2018, multi-unit dwelling consents accounted for 36% of all dwelling consents; this is projected to be 41% by 2024.

In 2018, multi-unit dwelling consents accounted for 61% of all dwelling consents; this is projected to be 61% by 2024.

In Auckland, multi-unit dwelling consents will account for 61% of all dwelling consents by 2024 (up from 50% in 2018).

Canterbury is the only region where total construction value is forecast to decline (due to a slowdown in post-earthquake activity). Overall, the region is forecast to decrease 23% (from $6.6 to $5.1 billion).

The full 2019 Pipeline Report can be found at www.mbie.govt.nz. It is the seventh annual edition and provides a forecast through to the end of 2024.