Labour market matching

Change since Dec 2017: State
Outlook for Jan 2018: Improving

Labour demand

- Employment growth slowed to 0.6 percentage points in March 2018, down from 1.0 percentage points in the December 2017 quarter.
- The unemployment rate fell to 3.9 per cent, the lowest rate since December 2008 quarter, when it was also 3.9 per cent.
- There were 3,250,000 people unemployed in March 2018, up 0.7 percentage points from the December 2017 quarter.

Labour productivity

- Productivity grew by 1.5 per cent in the March 2018 quarter.
- Productivity grew by 2.6 per cent in the March 2018 quarter.
- The productivity growth rate is calculated using the Labour productivity: Change method.
- The headline indicator is only available up to December 2017.

Labour supply

- Employment growth slowed to 0.6 percentage points in March 2018, down from 1.0 percentage points in the December 2017 quarter.
- The unemployment rate fell to 3.9 per cent, the lowest rate since December 2008 quarter, when it was also 3.9 per cent.
- There were 3,250,000 people unemployed in March 2018, up 0.7 percentage points from the December 2017 quarter.

Labour quality

- The proportion of people aged 25 to 34 with a NCEA level 2 or higher qualification increased by 1.3 percentage points in the March 2018 quarter.
- Participation for men decreased by 0.3 percentage points in the March 2018 quarter.
- Participation for women increased by 0.6 percentage points in the March 2018 quarter.

Workplace performance

- Employment growth slowed to 0.6 percentage points in March 2018, down from 1.0 percentage points in the December 2017 quarter.
- The unemployment rate fell to 3.9 per cent, the lowest rate since December 2008 quarter, when it was also 3.9 per cent.
- There were 3,250,000 people unemployed in March 2018, up 0.7 percentage points from the December 2017 quarter.

Headline indicator: Employment

Headline indicator: GDP

- GDP increased by 0.6 percentage points in the March 2018 quarter.
- GDP increased by 0.6 percentage points in the March 2018 quarter.

Labour utilisation (hours worked)

- The share of people working in full-time equivalents increased by 0.6 percentage points in the March 2018 quarter.
- The share of people working in full-time equivalents increased by 0.6 percentage points in the March 2018 quarter.

Employment by work period

- Employment for part-time workers fell by 0.1 percentage points in the March 2018 quarter.
- Employment for part-time workers fell by 0.1 percentage points in the March 2018 quarter.

Contributing indicators: Employment by gender

- Employment for full-time workers fell by 0.1 percentage points in the March 2018 quarter.
- Employment for full-time workers fell by 0.1 percentage points in the March 2018 quarter.

Contributing indicators: Employment by ethnicity

- Employment for Māori fell by 0.3 percentage points in the March 2018 quarter.
- Employment for Māori fell by 0.3 percentage points in the March 2018 quarter.

Contributing indicators: Employment by region

- Employment for Auckland fell by 0.4 percentage points in the March 2018 quarter.
- Employment for Auckland fell by 0.4 percentage points in the March 2018 quarter.

Consensus employment forecasts

- Employment growth is expected to remain below 2.0 per cent through 2019.
- Employment growth is expected to remain below 2.0 per cent through 2019.

GDP

- GDP grew by 0.6 percentage points in the March 2018 quarter.
- GDP grew by 0.6 percentage points in the March 2018 quarter.

Labour productivity

- Labour productivity grew by 0.6 percentage points in the March 2018 quarter.
- Labour productivity grew by 0.6 percentage points in the March 2018 quarter.

Labour quality

- The proportion of people aged 25 to 34 with a NCEA level 2 or higher qualification increased by 1.3 percentage points in the March 2018 quarter.
- Participation for men decreased by 0.3 percentage points in the March 2018 quarter.
- Participation for women increased by 0.6 percentage points in the March 2018 quarter.

Workplace performance

- Employment growth slowed to 0.6 percentage points in March 2018, down from 1.0 percentage points in the December 2017 quarter.
- The unemployment rate fell to 3.9 per cent, the lowest rate since December 2008 quarter, when it was also 3.9 per cent.
- There were 3,250,000 people unemployed in March 2018, up 0.7 percentage points from the December 2017 quarter.

Headline indicator: Skilled occupation rate

- The skilled occupation rate increased by 6.2 percentage points in the March 2018 quarter.
- The skilled occupation rate increased by 6.2 percentage points in the March 2018 quarter.

Mainland and Pacific Peoples were also employed this quarter.

Public administration and safety had the largest annual employment growth rate.