Electricity Price Review | 2018 - 2019

Expert Advisory Panel

20 April 2018

## **ELECTRICITY PRICE REVIEW – OPEN LETTER TO STAKEHOLDERS**

## Dear Stakeholder,

I am the independent chair of the Government's Electricity Price Review. I am writing to make contact with all stakeholders who have an interest in the review's work.

The terms of reference are broad and require the review to look at all aspects of the electricity sector, including technological changes, environmental factors, and whether the sector's pricing mechanisms are as efficient as they could be. Unlike previous reviews, an additional key consideration is whether consumers are paying fair prices, and whether electricity costs are spread equitably across all consumers. These new aspects of the review offer a valuable opportunity for consumers to express their views about electricity prices and pricing mechanisms. Significantly, the review will have a strong focus on how the sector can be improved for the future, rather than merely looking at what has not been working as well as it should.

The review panel has seven other members besides myself. They are:

- Sue Chetwin
- John Hancock
- Peter Harris
- Anne Herrington
- Sue Roberts
- John Small
- Lee Wilson

In addition, Keith Tempest has been engaged as special advisor to the panel.

The Ministry of Business, Innovation and Employment and Concept Consulting Group will be helping the panel with the detailed investigative work necessary to meet the review's terms of reference. These can be found on the review website: <u>http://www.mbie.govt.nz/infoservices/sectors-industries/energy/current-reviews-consultations/electricity-price-review</u>.

The panel has yet to finalise timings around the review but is working to deliver a final report to the Minister in April 2019. We are committed to wide engagement so we can obtain the views of stakeholders about the issues that are the subject of the review. The panel would also be grateful for any assistance your organisation can provide to enable it to collect, and report on, the information set out in paragraph 4 of the terms of reference. This

Expert Advisory Panel

is likely to take the form of requests for data and other relevant information, which the panel trusts can be provided in a co-operative and timely manner.

At this stage, we ask that you let us know who we should contact in your organisation to provide periodic updates, or if we have any information requests.

In the meantime, please feel free to contact the Electricity Price Review Secretariat at <u>energymarkets@mbie.govt.nz</u>.

Yours sincerely

Miriam R Dean CNZM QC Chair