SUMMARY LIST OF ACTIONS

1.1 Strengthen board monitoring and oversight of strategy implementation, including:
   a. Monthly reporting on the achievement of revenue growth and revenue diversification, opportunity pipeline and contracting rate
   b. Monthly reporting of tangible progress in the seven priority growth initiatives that resulted from the strategy review.

1.2 Increase reporting detail of revenue and revenue growth in Quarterly Reports to the Shareholder, with effect from Q1 2013/14.

1.3 Complete the resource management component of the Plant & Food Research Simplification project by 31 December 2013 as a key enabler for achievement of Business Plan productivity targets (growth in revenue with no overall increase in staffing numbers).

1.4 Implement capital redevelopment projects that deliver planned productivity improvements and that are necessary for continued revenue generating operations. Phase expenditure commitments to mitigate risk, as outlined in the Business Plan.

1.5 Complete an asset strategy review approved by the Plant & Food Research Board by 30 November 2013 which, inter alia, addresses:
   a. Required locations and facilities, ownership, divestment
   b. Collaboration opportunities at Mt Albert, Palmerston North and Lincoln sites to share capital and operating costs and increase asset utilisation
   c. Options to accelerate sales of non-strategic land and other assets.

1.6 Formally report to and discuss at least annually with the Shareholder options for debt and/or dividends to be advanced relative to the commitments in the Business Plan, should financial performance be more favourable or improve earlier than projected in the Business Plan.

2.1 Complete the strategy refresh for Māori, approved by the Plant & Food Research Board by 31 December 2013.

2.2 Hold a workshop on our Māori strategy and activities with MBIE officials and other stakeholders by 31 December 2013.

2.3 Deliver and report on the approved KPIs in 2013/14.

2.4 Enhance the reporting capability of our research investment portfolio database to provide better visibility of all research activities that directly benefit Māori, by 31 March 2014.
3.1 Review Plant & Food Research strategy for food, for Board approval by 31 December 2013, addressing inter alia:

a. The role for Plant & Food Research to provide leadership for growth of the food and beverage sector

b. Whole foods and processed foods and beverages

c. Opportunities in health and nutrition

d. Participation in New Zealand’s food and beverage innovation networks to enhance industry engagement and supply and access relevant capability

e. Research partnerships and in-house capability

f. International opportunities in food and beverage research that add to Plant & Food Research’s delivery of its Core Purpose (for example by creating commercial opportunities for New Zealand food exporters).

3.2 National Science Challenges

a. Contribute to NSC process including assisting working groups undertaking development and planning of each challenges (already underway)

b. Finalise areas for Plant & Food Research involvement once research programmes for the Challenges are finalised

c. In parallel, review and if necessary update or develop new partnerships that provide the required multi-disciplinary research capabilities for the NSC programmes.

4.1.1 Suggest MBIE consider, if changes to Statements of Core Purpose are envisaged, moving bio-materials from the section of the Statement of Core Purpose which states:

“Plant & Food Research is the lead CRI in the following areas”

To the section which states:

Plant & Food Research will work with other research providers and end-users to contribute to the development of the following areas:

4.2.1 Plant & Food Research to continue to contribute to the MBIE work in this area.

4.3.1 Plant & Food Research to review its policies for IP management, and for data access and use, including for nationally significant databases and collections, for inclusion in the 2014/15 Statement of Corporate Intent

4.4.1 Conduct a valuation as the basis for a statement to be included in Plant & Food Research’s 2014 SCI by 31 March 2014

4.5.1 Plant & Food Research to continue to contribute to the MBIE work in this area.

4.6.1 Review policy for science reviews, for Plant & Food Research Board approval, by 31 December 2013.