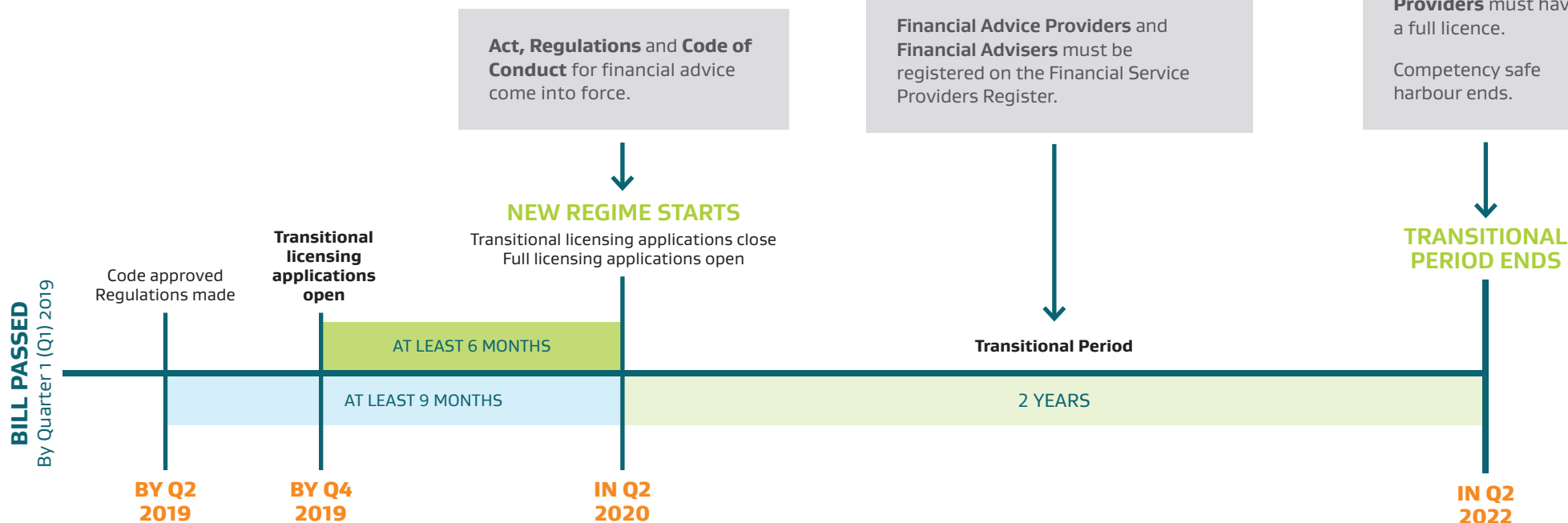


# What are the expected time frames?

OCTOBER 2018

We have updated the indicative time frames for the new regime for financial advice to take into account the likely passage of the Financial Services Legislation Amendment Bill around the end of this year, with the Code of Conduct and regulations expected to be finalised in early-mid 2019, and the Christmas holiday period likely falling within the window for making transitional licence applications. The revised time frames are indicative only. Exact dates will be determined once the Bill is passed and the Code of Conduct is approved, but the new regime is not expected to begin before the second quarter of 2020. In the meantime, now is the time to have your say on the aspects of the new regime that are still under development, including the Code of Conduct and the fees and levies for the new regime. You can find out more information on MBIE's website at [www.mbie.govt.nz/faareview](http://www.mbie.govt.nz/faareview).



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