

**Male Employment Rate** 

from last quarter

from last year

### **EMPLOYMENT**

2,939,000 **Employment Rate** 68.4% from last quarter -0.6pp from last quarter -6,000 from last year -1.3pp from last year +37,000

Aged 25-49 Employment rate 86.0%

1,562,400

574.000

-3.000

+12,000

from last year

Female Total

from last quarter from last year

+13,000

76,000

-4.000

+14,000

from last quarter

from last year

**Female UE Rate** 

from last quarter

from last year

Total

72.8%

1,549,000

from last quarter -5,000 from last year +53,400 from last year +24,000 **Female Employment Rate** 64.1% Aged 50+ Employment rate 54.8% 1,390,000 995,000 from last quarter -1,000 from last year +6,700 from last year +13,000

## **Employment Rate** Female Total 80 64.1 60 2020 2021 2022 2023 2024 Full-time 2,365,000

Part-time

from last quarter

from last year

## **HOURS AND WAGES**

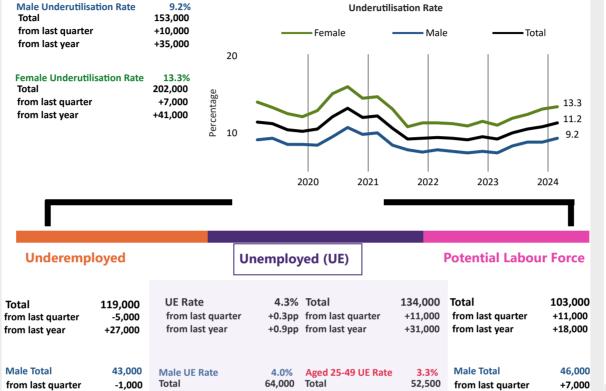
-6,000

+24,000

Industry	Employed	1 year change	5 yr chg	Average hourly earnings
	167,600	+1,700	+15,000	NA
Mining	6,700	+700	+1,800	NA
Manufacturing	252,100	+6,800	+6,800	\$37.68
Electricity, Gas, Water and Waste Services	32,000	-1,200	+7,800	\$50.58
Construction	304,400	-9,700	+58,400	\$38.17
Wholesale Trade	102,900	+8,500	-3,600	\$40.96
Retail Trade and Accommodation	413,400	+10,400	+19,000	\$30.10
Transport, Postal and Warehousing	126,400	-7,300	+8,900	\$38.41
Information Media and Telecommunications	39,200	-1,500	-1,800	\$52.19
Financial and Insurance Services	96,100	-2,600	+16,800	\$58.15
Rental, Hiring and Real Estate Services	68,500	+6,300	+10,300	\$38.71
Professional, Scientific, Technical, Administrative and Support Services	378,100	+4,900	+24,400	\$46.04
Public Administration and Safety	200,200	+6,200	+45,400	\$48.11
Education and Training	214,500	+9,000	-3,900	\$42.43
Health Care and Social Assistance	318,100	+20,500	+45,000	\$44.25
Arts, Recreation and Other Services	193,900	-17,400	+37,400	\$35.78

### UNDERUTILSATION

11.2% 355,000 **Underutilisation Rate** from last quarter +0.5pp from last quarter +16,000 from last year +2.1pp from last year +75,000



+4,000

+13,000

70.000

+18,000

from last year

4.8% Aged 50+ UE Rate

+7,000 from last year

+11,800

from last year

2.3% Female Total

23,000 from last quarter

+900 from last year

+8,000

56,000

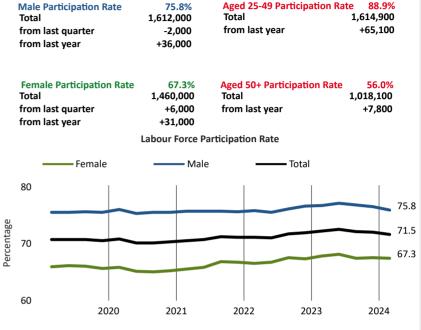
+3.000

+9,000

	Employed			Unemployed				
	Current		Change from last		Curre		Change from last	
Region	People	Rate	People	Rate	People	Rate	People	Rate
Northland	99,500	60.3%	+2,300	-0.1pp	5,000	4.8%	+1,300	+1.1pp
Auckland	1,002,800	70.1%	+12,300	-1.8pp	50,200	4.8%	+15,600	+1.4pp
Waikato	279,900	66.2%	+7,600	-0.4pp	16,600	5.6%	+2,400	+0.6pp
Bay of Plenty	183,600	63.8%	+600	-1.7pp	10,000	5.1%	+1,100	+0.4pp
Gisborne / Hawke's Bay	126,400	66.6%	+5,300	+1.5pp	6,100	4.6%	+600	+0.3pp
Taranaki	72,100	69.9%	+4,200	+2.7pp	2,500	3.3%	-200	-0.5pp
Manawatū-Whanganui	136,500	64.7%	NC	-1.4pp	6,100	4.3%	+1,100	+0.8pp
Wellington	328,400	71.3%	-6,200	-3.1pp	15,800	4.6%	+3,900	+1.2pp
Tasman / Nelson / Marlborough / West Coast	113,000	67.0%	+2,000	-0.3pp	3,600	3.1%	+600	+0.5pp
Canterbury	387,500	69.8%	+500	-2.0pp	18,500	4.6%	+5,300	+1.3pp
Otago	150,300	68.8%	+6,500	+0.5pp	7,100	4.5%	+2,000	+1.1pp
Southland	59,300	69.8%	+400	-1.2pp	2,000	3.2%	NC	-0.1pp

### LABOUR FORCE PARTICPATION RATE

Participation Rate 71.5% from last quarter -0.4pp from last year -0.6pp	Total 3,072,000 from last quarter +4,000 from last year +67,000
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# NOT IN EDUCATION, EMPLOYMENT OR TRAINING (Aged 15-24 years, annual average)

NEET rate from last year	12.1% +0.9pp	Total from last year	79,600 +7,700			
from last 5 years	-0.1pp	from last 5 years	-500			
-		-				
Male NEET rate	11.2%	Aged 15-19 NEET rate	9.7%			
Total	37,800	Total	32,100			
from last year	+2,300	from last year	+2,500			
from last 5 years	-800	from last 5 years	+2,700			
Female NEET rate	13.1%	Aged 20-24 NEET rate	14.5%			
Total	41,700	Total	47,500			
from last year	+5,400	from last year +5,200				
from last 5 years	+100	from last 5 years	-3,200			
NEET Rate						
r	emale •	Male	■ Total			
	-emaie	Male	- iotai			
14		1 1	1			
			13.1			
3ge						
ata Tage	/_		12.1			
Percentage						
Per l			11.2			
			11.2			
10						
2020	2021	2022 2023	2024			
NEET -						

Not in LF not in education

no caregiving

37,500

-300

Total

from last year

Total

from last year

Unemployed, Not in Education

30.300

+9,500

Total

from last year

Not in LF not in education

- caregiving

11,800 -1,400



### **SEASONALLY ADJUSTED SERIES**

All data provided apart from regional, industry, age group and NEET breakdowns is seasonally adjusted. This process removes the seasonal component present when dealing with quarterly data. Seasonal patterns obscure the underlying behaviour of the series. For the unadjusted series, only annual changes are reported to avoid seasonal effects.

#### **DEFINITIONS**

**EMPLOYED:** People in the working-age population who, during the reference week, did one of the following:

- worked for one hour or more for pay or profit in the context of an employee/employer relationship or self-employment
- worked without pay for one hour or more in work which contributed directly to the operation of a farm, business, or professional practice owned or operated by a relative
- had a job but were not at work due to own illness or injury, personal or family responsibilities, bad weather or mechanical breakdown, direct involvement in an industrial dispute, or leave or holiday.

**EMPLOYMENT RATE:** The number of employed people expressed as a percentage of the working-age population. The employment rate is closely linked to the working-age population definition.

**FULL-TIME/PART-TIME STATUS:** Full-time workers usually work 30 hours or more per week, even if they did not do so in the survey reference week because of sickness, holidays, or other reasons. Part-time workers usually work fewer than 30 hours per week.

**FULL-TIME EQUIVALENT (FTE) JOBS:** The total number of full-time jobs plus half the number of part-time jobs. Does not include working proprietors.

**HOURS WORKED:** Average weekly paid hours (FTE) are calculated by dividing total ordinary hours paid by total FTEs.

**HOURLY EARNINGS:** Average hourly earnings are calculated by dividing total gross earnings by total paid hours.

**LABOUR FORCE:** Members of the working-age population, who during the survey reference week, were classified as 'employed' or 'unemployed.'

**LABOUR FORCE PARTICIPATION RATE:** The total labour force expressed as a percentage of the working-age population. Labour force participation is closely linked to how the working-age population is defined.

**NEET (NOT IN EMPLOYMENT, EDUCATION, OR TRAINING):** Young people aged 15–24 years who are unemployed (part of the labour force) and not engaged in education or training, and those not in the labour force and not engaged in education or training for many reasons.

**NEET RATE:** The total number of youth (aged 15–24 years) who are not in education, employment, or training (NEET), as a proportion of the total youth working-age population.

**NOT IN THE LABOUR FORCE:** Any neither employed nor unemployed. For example, this residual category includes people who:

- are retired
- •have personal or family responsibilities such as unpaid housework and childcare
- •attend educational institutions
- are permanently unable to work due to physical or mental disabilities,
- were temporarily unavailable for work in the survey reference week
- are not actively seeking work.

**POTENTIAL LABOUR FORCE:** The potential labour force consists of people who are not in the labour force but can be considered to be 'just outside it'. They meet two of the three criteria needed to be considered unemployed. Two main groups of individuals are in the potential labour force:

- •UNAVAILABLE JOBSEEKERS People who were actively seeking work, were not available to have started work in the reference week, but would become available within a short subsequent period
- •AVAILABLE POTENTIAL JOBSEEKERS People who are not actively seeking work but were available in the reference week and want a job.

**UNDEREMPLOYMENT:** People who are in part-time employment who would like to, and are available to, work more hours.

**UNDERUTILISATION:** The sum of those unemployed, underemployed, who are not actively seeking but are available and wanting a job and people who are actively seeking but not currently available, but will be available to work in the next four weeks.

**UNEMPLOYED:** All people in the working-age population who, during the reference week, were without a paid job, available for work, and had either actively sought work in the past four weeks ending with the reference week, or had a new job to start within the next four weeks.

**UNEMPLOYMENT RATE:** The number of unemployed people expressed as a percentage of the labour force.

WORKING-AGE POPULATION: The usually resident, non-institutionalised population of New Zealand aged 15 years and over

# Disclaimer

This document is a guide only. It should not be used as a substitute for legislation or legal advice. The Ministry of Business, Innovation and Employment is not responsible for the results of any actions taken on the basis of information in this document, or for any errors or omissions.

#### Data Source

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#### Coverage difference

Average weekly paid hours and average hourly earnings are calculated from the Quarterly Employment Survey (QES), which has different coverage than the Household Labour Force Survey (HLFS). The QES is a survey of employers that excludes self-employed people, the Agriculture industry, unpaid family workers and New Zealand Defence Force, while the HLFS is a survey of households that only includes usually resident New Zealanders, so can exclude some temporary seasonal labourers. If you have any feedback, questions or suggestions please contact us at:

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