MINISTRY OF BUSINESS, INNOVATION & EMPLOYMENT HĪKINA WHAKATUTUKI

Labour Market Statistics Snapshot

December 2023

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$ \frac{1}{100} 1$	from last quarter -0.2pp		from last quarter		+12,000	2,000		from last quarter		+0.3pp		from last quarter		+11,000			from last quarter		-0.1pp	-0.1pp from last quarter		3,061,000 +15,000 +92,000	
Intel List year Violation	Total from last quarter	1,552,000 +5,000	Total		oloyment ra	1,548,800	Total from last quarter		142,000 -1,000	20	——— Fe		erutilisat			Tc	otal	Total from la	Ist quarter	1,612,000 +5,000	Total		
	Total from last quarter	1,387,000 +7,000 +27,000	Total from	l I last year	oyment rate	997,800	Total from last quarter		195,000 e +12,000 +29,000 e	10			5			~	13.0 10.7 8.6	Total from la	st quarter	1,449,000 +10,000 +40,000	Total from last year	1	56.7% ,019,600 +12,100
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0 0.00000 0.0000 0.0000						69.0	_			UNDE			1	202	2		2024		remaie	Mid		IOLAI	76.5
Normal squarter (non last quarter (non last quarter) 1,200 (non last quarter (non last quarter) 1,200 (non last q		\smile	2	2022			Underemp	loyed		Unemp	oloyed	(UE)		F	Potenti	al Labo	ur Force						67.4
HOURS ADD WAGE Har Mark Head Mark Head Ward Apple Mark Head Ward	from last quarter	+17,000	from	last quarte	r	-2,000	from last quarter	+8,000	from last quar	ter +0.	.1pp from	m last quar	ter	+3,000		t quarter		60					2024
HOURS MU WAGES Make Data																							
ngc, With Pald Hoods ITT - 0.210 7.20 from lat years No.21 from lat years 9.200 from lat years No.21 from lat years 1.200 - 0.210 No.110 from lat years No.110 - 0.210 No.110 from lat years No.110 from lat years <td>H</td> <td>HOURS AN</td> <td>ND WAG</td> <td>ies</td> <td></td> <td></td> <td></td> <td>-</td> <td></td> <td></td> <td></td> <td></td> <td>E Rate</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>(</td> <td></td> <td></td> <td></td> <td></td>	H	HOURS AN	ND WAG	ies				-					E Rate						(
Industry Empty Industry Marker Solution Solu	from last quarter	+0.08	0.08 from last quarter			+0.44	from last year	+10,000	from last quarte from last year	r no change from +9,000		n last year +		+8,000	0 from last quarter from last year		-2,000	from last	t year	+0.1pp	from last year	rs	76,500 +2,600 -2,500
Agriculture, rotestry and Fishing 17.200 47.400 NAN Mining 6.90 47.400 NAN Mining 257.00 45.400 17.000 NAN Gentriculture, forestry and Wareh 23.00 44.600 93.00 55.03 Services Current Current Current Current Corrent Change Corrent	Industry	Em	nployed		5 yr chg	hourly	from last quarter	+6,000	Total from last quarte	62,0 er +3,	000 Tota 000 fror	al		21,900	from las	t quarter	+2,000	Total from last	year	37,100 +300	Total from last year		<mark>9.6%</mark> 31,600 +2,200
Mandreturing 25,700 64,600 13.000 537.55 Electricity, Gas, Water and Waste 32.800 44.600 93.000 55.03 533.86 Current Current Current Comments Fom last Years 33.400 from last S years 51.000 from last S years 51.000 from last S years 51.000 from last Years 51.000 from last S years 51.000	Agriculture, Forestry and Fishin	ng	173,200	+2,300	+17,400	NA												from last	5 years	-1,500	from last 5 yea	rs	+2,500
Manufacturing 25,700 46,800 45,000 53758 Electricity, Gay, Water and Waste 32,800 4,600 93,00 55.03 55.03 55.03 55.03 55.03 55.03 55.03 55.03 55.03 55.03 55.03 55.03 55.03 55.03 55.03 55.00 53.00 57.00 55.01 55.00 53.00 57.00 55.01 57.00 57.00 55.01 57.00 57.	Mining		6,900	+400	+1,700	NA													NEET rate			ET rate	13.7%
$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$	Manufacturing		257,700	+6,400	+13,000	\$37.55				•							_		t vear	-			44,800 +400
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Retail Trade and Accommodation 417,00 +8,80 +20,50 \$30.30 Transport, Postal and Warehousing 129,00 +1,60 \$57.56 Information Media and Lelecommunications 42,800 +5,900 +1,100 +22,200 \$57.84 Financial and Insurance Services 95,800 -1,100 +22,200 \$57.84 Gisborne / Hawke's Bay 130,900 65.95 +41,00 -3.90 8.800 4.6% 90.00 +1.500 +1.800 Professional, Scientific, Technical 378.00 +1.000 +22,200 \$57.84 * **							Northland			98,300	60.0%	+700	-1.0pp	4,900	4.7%	-600	-0.6pp	14					I
Transport, Postal and Warehousing 129,000 +1,600 +7,600 \$37.56 Information Media and Telecommunications 42,800 +5,900 +1,200 \$50.35 Waikato 271,800 65.0% -2,400 -2.6p 13,300 4.7% +5,200 +1.8p Financial and Insurance Services 95,800 -1,100 +22,200 \$57.84 Sister Gisborne / Hawke's Bay 130,00 69.5% +10,100 +4.2p 5,100 3.7% +1,100 +1.3pp Professional, Scientific, Technical, Administration and Safety 206,000 +15,500 +51.700 \$47.53 Education and Training 21,300 +13,00 -2.400 -3.3pp 6.700 +5.2pp 2.700 3.7% +1,100 +1.3pp Mainistration and Safety 206,000 +15,500 +51,700 \$47.53 Hamawatù-Whanganui 135,400 6.5% +600 -1.1pp 3.700 3.2% +300 +0.2pp +1.3pp +2.000 +0.3pp +2.000 +0.3pp +2.000 +0.3pp +2.000 +0.3pp +2.000 +0.3pp +2.000 +0.3pp +2.000			-		-					-					_			e .	\sim				12.4
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Rental, Hiring and Real Estate Services 62,600 -2,400 +88,800 \$39.51 Professional, Scientific, Technical, 378,300 +10,500 +44,100 \$45.28 Manawatū-Whanganui 135,400 64.6% -4,100 -3.49 67.00 4.78 +2,100 +1.50p Public Administrativo and Safety 206,000 +15,500 +51,700 \$43.72 Kentel Lore and Social Assistance 311,900 +11,800 +339,800 \$35.74 Arts, Recreation and Other Services 190,100 -2,500 +33,900 \$35.74	Telecommunications		·	-			Bay of Plenty			184,300	64.7%	+4,100	-0.3pp	8,800	4.6%	+900	+0.4pp	Perce			\rightarrow	\checkmark	11.7
Rental, Hiring and Real Estate Services 62,600 -2,400 +8,800 \$39.51 Professional, Scientific, Technical, Administrative and Support Services 378,300 +10,500 +44,100 545.28 Manawatū-Whanganui 135,400 64.6% -4,100 -3.4pp 67.00 +1.3pp -2020 2022 2 Public Administrative and Support Services 206,000 +15,500 +51,700 \$47.53 -44.700 -3.4pp 67.00 4.7% +2,100 +1.3pp -2020 2022 2 2 Public Administration and Safety 206,000 +15,500 +51,700 \$47.53 -44.700 -0.6pp 11,300 3.3% +2,000 +10.5pp - Net in LF not in education - -careegiving -careegiving -careegiving Arts, Recreation and Other Services 190,100 -2,500 +33,900 \$35.74 -2000 -2022 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020			-							-						10							
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Iteration and Training 221,300 +13,100 -2,100 \$43.72 Iteration and Training 221,300 +11,800 -2,100 \$43.72 Iteration and Training 211,900 +11,800 -2,100 \$43.72 Iteration and Training 211,900 +11,800 -2,100 \$43.72 Iteration and Other Services 100,000 -2,500 +33,900 \$43.72 Otago 155,500 72.0% +9,000 +1.7pp 4,000 2.5% -1,100 -0.8pp Education Not in LF not in education - Not in LF not in education - Not in LF not in education - Cancerotion education - Concerotion education - <td>Administrative and Support Ser</td> <td>rvices</td> <td>378,300</td> <td>-</td> <td></td> <td></td> <td></td> <td>anganui</td> <td></td> <td>-</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>-</td> <td></td> <td></td> <td>F</td> <td> P</td> <td></td> <td>_</td> <td></td>	Administrative and Support Ser	rvices	378,300	-				anganui		-						-			F	P		_	
Health Care and Social Assistance 311,900 +11,800 +39,800 \$43.32 Arts, Recreation and Other Services 190,100 -2,500 +33,900 \$35.74		ty					Tasman / Nelson / Marlborough / West Coast			111,500	111,500 66.5% +600 -1.1pp			3,700	0 3.2% +300 +0.2pp								
Arts, Recreation and Other Services 190,100 -2,500 +33,900 \$35.74	Education and Training		221,300				Canterbury			387,200 70.4% +4,700 -1.1pp			-1.1pp	14,500						Not in LF no	ot in education -		
Arts, Recreation and Other Services 190,100 -2,500 +33,900 \$35.74	Health Care and Social Assistan	nce	311,900	+11,800	+39,800	\$43.32				155,500	72.0%												
	Arts, Recreation and Other Serv	vices	190,100	-2,500	+33,900	\$35.74	Southland			60,500	71.7%		-0.7pp	_	_			Total from last yes			-	otal rom last year	12,000 -1,500



SEASONALLY ADJUSTED SERIES

All data provided apart from regional, industry, age group and NEET breakdowns is seasonally adjusted. This process removes the seasonal component present when dealing with quarterly data. Seasonal patterns obscure the underlying behaviour of the series. For the unadjusted series, only annual changes are reported to avoid seasonal effects.

DEFINITIONS

EMPLOYED: People in the working-age population who, during the reference week, did one of the following:

- worked for one hour or more for pay or profit in the context of an employee/employer relationship or selfemployment
- worked without pay for one hour or more in work which contributed directly to the operation of a farm, business, or professional practice owned or operated by a relative
- had a job but were not at work due to own illness or injury, personal or family responsibilities, bad weather or mechanical breakdown, direct involvement in an industrial dispute, or leave or holiday.

EMPLOYMENT RATE: The number of employed people expressed as a percentage of the working-age population. The employment rate is closely linked to the working-age population definition.

FULL-TIME/PART-TIME STATUS: Full-time workers usually work 30 hours or more per week, even if they did not do so in the survey reference week because of sickness, holidays, or other reasons. Part-time workers usually work fewer than 30 hours per week.

FULL-TIME EQUIVALENT (FTE) JOBS: The total number of full-time jobs plus half the number of part-time jobs. Does not include working proprietors.

HOURS WORKED: Average weekly paid hours (FTE) are calculated by dividing total ordinary hours paid by total FTEs.

HOURLY EARNINGS: Average hourly earnings are calculated by dividing total gross earnings by total paid hours.

LABOUR FORCE: Members of the working-age population, who during the survey reference week, were classified as 'employed' or 'unemployed.'

LABOUR FORCE PARTICIPATION RATE: The total labour force expressed as a percentage of the working-age population. Labour force participation is closely linked to how the working-age population is defined.

NEET (NOT IN EMPLOYMENT, EDUCATION, OR TRAINING): Young people aged 15-24 years who are unemployed (part of the labour force) and not engaged in education or training, and those not in the labour force and not engaged in education or training for many reasons.

NEET RATE: The total number of youth (aged 15-24 years) who are not in education, employment, or training (NEET), as a proportion of the total youth working-age population.

NOT IN THE LABOUR FORCE: Any neither employed nor unemployed. For example, this residual category includes people who:

- are retired
- •have personal or family responsibilities such as unpaid housework and childcare
- attend educational institutions
- •are permanently unable to work due to physical or mental disabilities.
- •were temporarily unavailable for work in the survey reference week
- are not actively seeking work.

POTENTIAL LABOUR FORCE: The potential labour force consists of people who are not in the labour force but can be considered to be 'just outside it'. They meet two of the three criteria needed to be considered unemployed. Two main groups of individuals are in the potential labour force:

> •UNAVAILABLE JOBSEEKERS – People who were actively seeking work, were not available to have started work in the reference week, but would become available within a short subsequent period

•AVAILABLE POTENTIAL JOBSEEKERS - People who are not actively seeking work but were available in the reference week and want a job.

UNDERUTILISATION: The sum of those unemployed, underemployed, who are not actively seeking but are available and wanting a job and people who are actively seeking but not currently available, but will be available to work in the next four weeks.

weeks.

UNEMPLOYMENT RATE: The number of unemployed people expressed as a percentage of the labour force.

and over.

Disclaimer

This document is a guide only. It should not be used as a substitute for legislation or legal advice. The Ministry of Business, Innovation and Employment is not responsible for the results of any actions taken on the basis of information in this document, or for any errors or omissions.

Data Source

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Coverage difference

Average weekly paid hours and average hourly earnings are calculated from the Quarterly Employment Survey (QES), which has different coverage than the Household Labour Force Survey (HLFS). The QES is a survey of employees that excludes self-employed people, the Agriculture industry, unpaid family workers and New Zealand Defence Force, while the HLFS is a survey of households that only includes usually resident New Zealanders, so can exclude some temporary seasonal labourers. If you have any feedback, questions or suggestions please contact us at: LabourMarketInsights@mbie.govt.nz

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UNDEREMPLOYMENT: People who are in part-time employment who would like to, and are available to, work more hours.

UNEMPLOYED: All people in the working-age population who, during the reference week, were without a paid job, available for work, and had either actively sought work in the past four weeks ending with the reference week, or had a new job to start within the next four

WORKING-AGE POPULATION: The usually resident, non-institutionalised population of New Zealand aged 15 years